

ALLIANCE ONE INTERNATIONAL, INC.  
 Form 4  
 March 19, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GREEN H PEYTON III**

2. Issuer Name and Ticker or Trading Symbol  
**ALLIANCE ONE INTERNATIONAL, INC. [AOI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/16/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP - Sales**

**C/O ALLIANCE ONE INTERNATIONAL, INC., 8001 AERIAL CENTER PARKWAY**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**MORRISVILLE, NC 27560**  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/16/2007		M		20,000	A	\$ 5.5
Common Stock	03/16/2007		M		30,000	A	\$ 2.8125
Common Stock	03/16/2007		M		25,000	A	\$ 7.44
Common Stock	03/16/2007		M		30,000	A	\$ 6.25
	03/16/2007		M		12,500	A	\$ 6.95

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Common Stock								
Common Stock	03/16/2007	M	5,000	A	\$ 3.96	206,610	D	
Common Stock	03/16/2007	S	100	D	\$ 8.54	206,510	D	
Common Stock	03/16/2007	S	500	D	\$ 8.55	206,010	D	
Common Stock	03/16/2007	S	700	D	\$ 8.56	205,310	D	
Common Stock	03/16/2007	S	1,500	D	\$ 8.57	203,810	D	
Common Stock	03/16/2007	S	19,300	D	\$ 8.58	184,510	D	
Common Stock	03/16/2007	S	9,400	D	\$ 8.59	175,110	D	
Common Stock	03/16/2007	S	38,200	D	\$ 8.6	136,910	D	
Common Stock	03/16/2007	S	7,400	D	\$ 8.61	129,510	D	
Common Stock	03/16/2007	S	7,100	D	\$ 8.62	122,410	D	
Common Stock	03/16/2007	S	10,500	D	\$ 8.63	111,910	D	
Common Stock	03/16/2007	S	7,400	D	\$ 8.64	104,510	D	
Common Stock	03/16/2007	S	8,900	D	\$ 8.65	95,610	D	
Common Stock	03/16/2007	S	3,200	D	\$ 8.66	92,410	D	
Common Stock	03/16/2007	S	4,400	D	\$ 8.67	88,010	D	
Common Stock	03/16/2007	S	1,200	D	\$ 8.68	86,810	D	
Common Stock	03/16/2007	S	1,100	D	\$ 8.69	85,710	D	
Common Stock	03/16/2007	S	1,600	D	\$ 8.71	84,110	D	
COMMON STOCK						126,925	I	401(K)
						824	I	

COMMON STOCK							BY SPOUSE FOR CHILD
COMMON STOCK					824	I	BY SPOUSE FOR CHILD
COMMON STOCK					824	I	BY SPOUSE FOR CHILD

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.5	03/16/2007		M	20,000	05/24/2002	05/24/2009	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 2.8125	03/16/2007		M	30,000	08/24/2003	08/24/2010	Common Stock	30,000
Employee Stock Option (right to buy)	\$ 7.44	03/16/2007		M	25,000	08/23/2004	08/23/2011	Common Stock	25,000

Employee  
Stock  
Option  
(right to  
buy)

\$ 6.25

03/16/2007

M

30,000

08/26/2005 08/26/2012

Common  
Stock

30,000

Employee  
Stock  
Option  
(right to  
buy)

\$ 6.95

03/16/2007

M

12,500

08/26/2006 08/26/2013

Common  
Stock

12,500

Employee  
Stock  
Option  
(right to  
buy)

\$ 3.96

03/16/2007

M

5,000

08/30/2006 08/30/2015

Common  
Stock

5,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

GREEN H PEYTON III  
C/O ALLIANCE ONE INTERNATIONAL, INC.  
8001 AERIAL CENTER PARKWAY  
MORRISVILLE, NC 27560

EVP -  
Sales

## Signatures

HENRY C. BABB,  
ATTORNEY-IN-FACT

03/19/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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