

PROVIDENT FINANCIAL HOLDINGS INC  
Form SC 13G/A  
January 18, 2019  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 8)\*

PROVIDENT FINANCIAL HOLDINGS, INC.

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(Name of Issuer)

Common Stock, Par Value \$0.01 per share

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(Title of Class of Securities)

743868 10 1

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(CUSIP Number)

December 31, 2018

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which could alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP NO. 743868 10 1

NAME OF REPORTING PERSON

- 1) Provident Savings Bank, FSB Employee Stock Ownership Plan ("ESOP")  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

- 2) a)   
b)

3) SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

- 4) Not applicable

SOLE VOTING POWER

5) 0

NUMBER OF SHARED VOTING POWER  
SHARES 6) 1,047,006

BENEFICIALLY OWNED BY EACH SOLE DISPOSITIVE POWER  
7) 0

REPORTING PERSON WITH SHARED DISPOSITIVE POWER  
8) 1,047,006

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9) 1,047,006

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

10) CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11) 13.9%

TYPE OF REPORTING PERSON

12) EP

NAME OF ISSUER:

ITEM 1(a). Provident Financial Holdings, Inc. (the "Corporation")

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

ITEM 1(b). 3756 Central Avenue, Riverside, California 92506

NAME OF PERSON FILING:

ITEM 2(a). Provident Savings Bank, FSB Employee Stock Ownership Plan

ADDRESS OF PRINCIPAL BUSINESS OFFICE:

ITEM 2(b). 3756 Central Avenue, Riverside, California 92506

CITIZENSHIP:

ITEM 2(c). Not applicable.

TITLE OF CLASS OF SECURITIES:

ITEM 2(d). Common stock, par value \$.01 per share (the "Common Stock")

ITEM 2(e). CUSIP NUMBER: 743868 10 1

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b) OR 240.13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J);
- (j)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

OWNERSHIP:

The ESOP holds an aggregate of 1,047,006 shares of the Corporation's Common Stock (13.9% of the outstanding shares over which it has shared voting and dispositive powers). This includes 800,000 shares purchased by the ESOP from the Corporation in December 2009 in connection with the Corporation's underwritten public common stock offering.

ITEM

4. The ESOP Trustees may be deemed to beneficially own the 1,047,006 shares held by the ESOP. However, the Trustees expressly disclaim beneficial ownership of all of such shares, other than such shares which have been allocated to their respective ESOP participant accounts.

The following table shows the number of shares of Common Stock beneficially owned by each of the ESOP Trustees:

Trustee	Shares beneficially owned as ESOP participant (1)	All other shares beneficially owned (2)
Craig G. Blunden	29,591	246,691
Donavon P. Ternes	25,807	251,668
Deborah L. Hill	3,678	9,772

(1) Participant allocations for the 2018 calendar year have not yet been completed. Accordingly, the share amounts in this column represent the Trustees' individual balances prior to the December 31, 2018 allocations.

(2) Includes 91,000, 85,000 and 8,750 shares underlying stock options held by Mr. Blunden, Mr. Ternes and Ms. Hill, respectively, that were exercisable as of or within 60 days after December 31, 2018.

Pursuant to the ESOP, participants in the ESOP are entitled to instruct the Trustees as to the voting of the shares allocated to their ESOP accounts. On each issue with respect to which shareholders are entitled to vote, the Trustees are required to vote the shares held by the ESOP which have not been allocated to participant accounts in the manner directed under the ESOP.

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

ITEM 5. Not applicable.

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

ITEM 6. Not applicable.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

ITEM 7. Not Applicable.

IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

ITEM 8. Not Applicable.

NOTICE OF DISSOLUTION OF GROUP:

ITEM 9. Not Applicable.

CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were  
ITEM acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose  
10. of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired  
and are not held in connection with or as a participant in any transaction having that purpose or effect, other  
than activities solely in connection with a nomination under Section 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this  
statement is true, complete and correct.

PROVIDENT SAVINGS BANK, FSB

Date: January 18, 2019 EMPLOYEE STOCK OWNERSHIP PLAN  
AND TRUST

By: Provident Savings Bank, FSB,  
as Plan Administrator

By: /s/Donavon P. Ternes  
Name: Donavon P. Ternes  
Title: President, Chief Operating Officer  
and Chief Financial Officer