

TUEFFERS MARK  
Form 4  
January 31, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TUEFFERS MARK

2. Issuer Name and Ticker or Trading Symbol  
FS Bancorp, Inc. [FSBW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6920 220TH STREET, SUITE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/29/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MOUNT LAKE  
TERRACE, WA 98043

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price (A) or (D)  |  |                                   |
| Common Stock                    | 01/29/2018                           |  | M                              |   | 200   | A  | \$ 16.89 200 D                    |
| Common Stock                    | 01/29/2018                           |  | S                              |   | 200   | D  | \$ 56.26 0 D                      |
| Common Stock                    | 01/30/2018                           |  | M                              |   | 2,400   | A  | \$ 16.89 2,400 D                  |
| Common Stock                    | 01/30/2018                           |  | S                              |   | 2,400   | D  | \$ 56.25 0 D                      |
| Common Stock                    |                                      |  |                                |   |   |  | 5,500 I By IRA #1                 |

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|              |       |              |           |
|--------------|-------|--------------|-----------|
| Common Stock | 7,500 | I            | By IRA #2 |
| Common Stock | 100   | I            | By IRA #3 |
| Common Stock | 100   | I <u>(1)</u> | By IRA #4 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)  | Date Exercisable Expiration Date                         | Title   |                            |
| Stock Option (Right to Buy)                | \$ 16.89   | 01/29/2018                           |  | M                              | 200  | 05/08/2015 <sup>(2)</sup> 05/08/2024                     | Common Stock  | 200                        |
| Stock Option (Right to Buy)                | \$ 16.89   | 01/30/2018                           |  | M                              | 2,400  | 05/08/2015 <sup>(2)</sup> 05/08/2024                     | Common Stock  | 2,400                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TUEFFERS MARK<br>6920 220TH STREET, SUITE 300<br>MOUNT LAKE TERRACE, WA 98043 |               | X         |         |       |

## Signatures

/s/Mark Tueffers

01/30/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in IRA by the reporting person's spouse.
- (2) Stock Options awarded pursuant to the FS Bancorp, Inc. 2013 Equity Incentive Plan. Vests in equal installments of 20% per year that began on May 8, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.