

NATIONAL INSTRUMENTS CORP /DE/  
 Form 4  
 February 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ZOGAS PETER**

2. Issuer Name and Ticker or Trading Symbol  
**NATIONAL INSTRUMENTS CORP /DE/ [NATI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**11500 N. MOPAC EXPWY.**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/02/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior Vice President**

**AUSTIN, TX 78759**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                    |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------------------|--------|---|--|---|------------|
|                                 |                                      |  |                                | Code  | V                  | Amount |   |  |   | (A) or (D) |
| Common Stock                    | 02/01/2007                           |  | M                              | V   | 286 <sup>(1)</sup> | A      | \$ 24.4885  | 52,439   | D   |            |
| Common Stock                    | 02/21/2007                           |  | M                              |   | 10,000             | A      | \$ 9.6297   | 62,439   | D   |            |
| Common Stock                    | 02/21/2007                           |  | S                              |   | 1,700              | D      | \$ 27.6   | 60,739   | D   |            |
| Common Stock                    | 02/21/2007                           |  | S                              |   | 302                | D      | \$ 27.59  | 60,437   | D   |            |
| Common Stock                    | 02/21/2007                           |  | S                              |   | 400                | D      | \$ 27.58  | 60,037   | D   |            |



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- (1) Acquisition of stock under Issuer's employee stock purchase plan
- (2) Options vest and become exercisable based on time and performance milestones set by the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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