

Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 8-K

ACCESS INTEGRATED TECHNOLOGIES INC

Form 8-K

June 24, 2005

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (D)
OF THE SECURITIES EXCHANGE ACT OF 1934

JUNE 21, 2005
(Date of earliest event reported)

ACCESS INTEGRATED TECHNOLOGIES, INC.
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other
jurisdiction
of incorporation)

001-31810
(Commission File Number)

22-3720962
(IRS Employer
Identification No.)

55 MADISON AVENUE, SUITE 300, MORRISTOWN NJ
(Address of principal executive offices)

07960
(Zip Code)

(973) 290-0080
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

=====

SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 8-K

On June 21, 2005, Access Integrated Technologies, Inc., a Delaware corporation (the "Company"), entered into a Digital Cinema Framework Agreement (the "Agreement") with Access Digital Media, Inc., a Delaware corporation and a wholly owned subsidiary of the Company ("ADM"), Christie/AIX, Inc., a Delaware corporation and a wholly owned subsidiary of ADM ("Christie/AIX"), and Christie Digital Systems USA, Inc., a California Corporation and a leading provider of digital cinema projections systems and related services ("Christie"), pursuant to which, among other things: (1) Christie/AIX will seek to raise financing to fund the purchase of a turnkey Digital Cinema solution that includes the latest generation 2K resolution Digital Cinema projectors and all related hardware systems and (2) Christie/AIX will serve as intermediary between content owners (including major studios and independent distributors, who will pay "virtual print fees") and exhibitors (who will be responsible for installation costs, software license costs, software license fees, and a 10-year maintenance contract with a cost structure similar to conventional film maintenance). The Agreement will be effective through 2018.

On June 21, 2005, the Company issued a press release announcing the Agreement. A copy of the release is filed herewith as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

EXHIBIT NO.	DESCRIPTION
99.1	Press release of Access Integrated Technologies, Inc., dated June 21, 2005.

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

ACCESS INTEGRATED TECHNOLOGIES, INC.

By: /s/ GARY S. LOFFREDO

Name: Gary S. Loffredo
Title: Senior Vice President - General Counsel

Dated: June 24, 2005

3