

Edgar Filing: STREICHER MOBILE FUELING INC - Form 8-K

STREICHER MOBILE FUELING INC

Form 8-K

September 09, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) September 8, 2004

STREICHER MOBILE FUELING, INC.

-----  
(Exact name of registrant as specified in its charter)

FLORIDA

000-21825

65-0707824

-----  
(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification Number)

800 W. CYPRESS CREEK RD., SUITE 580 FORT LAUDERDALE, FLORIDA 33309

-----  
(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (954) 308-4200  
-----

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

Streicher Mobile Fueling, Inc., the Registrant, issued a press release on September 8, 2004, reporting operating results for the fourth quarter and fiscal



## Edgar Filing: STREICHER MOBILE FUELING INC - Form 8-K

4 Net margin per gallon equals Gross profit plus cost of sales depreciation and amortization divided by number of gallons

5 EBITDA Reconciliation Table:

2

	3 MONTHS ENDED		12 MONTHS ENDED	
	6/30/2004	6/30/2003	6/30/2004	6/30/2003
Net loss	(57)	(325)	(698)	(1,581)
Add back:				
Interest expense	240	199	914	824
Non-cash interest expense	130	26	447	91
Depreciation and amortization:				
Cost of sales	277	302	1,130	1,232
Sales, general, and administrative	45	47	190	171
EBITDA	635	249	1,983	737

QUARTERLY SELECTED FINANCIAL DATA FOR THE 12 MONTHS ENDED 6/30/04 (UNAUDITED)

(ALL AMOUNTS IN THOUSANDS OF DOLLARS)

	Q1	Q2	Q3	Q4
EBITDA 6, 7	824	313	211	635
Revenues	19,417	21,135	22,906	26,539
Gross profit	822	1,074	976	1,426
Operating profit (loss) 6	487	(20)	(120)	314
Net income (loss) 6	206	(382)	(465)	(57)

6 Q1 includes \$757,000 gain on extinguishment of debt

7 EBITDA Reconciliation Table:

Q1      Q2      Q3      Q4      TOTAL

Edgar Filing: STREICHER MOBILE FUELING INC - Form 8-K

Net income/(loss)	206	(382)	(465)	(57)	(698)
Add back:					
Interest expense	198	231	245	240	914
Non-cash interest expense	86	131	100	130	447
Depreciation and amortization:					
Cost of sales	285	285	283	277	1,130
Sales, general, and administrative	49	48	48	45	190
EBITDA	824	313	211	635	1,983

The Company will be filing its Annual Report on Form 10-K on or before the September 28th 2004 due date.

3

ABOUT STREICHER MOBILE FUELING, INC.

SMF provides mobile fueling and fuel management out-sourced services, primarily to businesses operating fleets of vehicles and equipment. SMF's specialized truck fleet delivers fuel to customers' locations, refueling vehicles and equipment and/or resupplying storage facilities at competitive service fees and fuel prices. The patented, proprietary SMF electronic fuel tracking system is used to measure, record, and track fuel dispensed to each vehicle and tank fueled at a customer location allowing verification of the amount and type of fuel delivered and providing customers with customized fleet fuel data for management analysis and tax reporting. SMF conducts operations in nine states and the District of Columbia.

\* \* \* \* \*

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K is being furnished under Item 12 and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 ("Exchange Act") or otherwise subject to the liability of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of the general incorporation language of such filing, except as shall be expressly set forth by specific reference in such filing.

4

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 9, 2004

STREICHER MOBILE FUELING, INC.

Edgar Filing: STREICHER MOBILE FUELING INC - Form 8-K

By: /S/RICHARD E. GATHRIGHT

-----  
Richard E. Gathright, President