

BlackRock Energy & Resources Trust
Form N-CSR
January 06, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number 811-21656

Name of Fund: BlackRock Energy and Resources Trust (BGR)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock Energy and Resources Trust, 55 East 52nd Street,
New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2010

Date of reporting period: 10/31/2010

October 31, 2010

BlackRock Dividend Achievers™ Trust (BDV)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

BlackRock Strategic Dividend Achievers™ Trust (BDT)

BlackRock EcoSolutions Investment Trust (BQR)

BlackRock Energy and Resources Trust (BGR)

BlackRock Global Opportunities Equity Trust (BOE)

BlackRock Health Sciences Trust (BME)

BlackRock International Growth and Income Trust (BGY)

BlackRock Real Asset Equity Trust (BCF)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

Not FDIC Insured No Bank Guarantee May Lose Value

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Section 19(b) Disclosure

BlackRock Dividend Achievers™ Trust (BDV), BlackRock Enhanced Dividend Achievers™ Trust (BDJ), BlackRock Strategic Dividend Achievers™ Trust (BDT), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF) and BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust's Board of Trustees (the Board), each have adopted a plan, consistent with its investment objectives and policies to support a level distribution of income, capital gains and/or return of capital (the Plan). In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

Exchange Symbol	Amount Per Common Share
BDV	\$0.162500
BDJ	\$0.245000
BDT	\$0.162500
BQR	\$0.300000
BGR	\$0.405000
BOE	\$0.568750
BME	\$0.384375
BGY	\$0.340000
BCF	\$0.271800
BQY	\$0.250000

The fixed amounts distributed per share are subject to change at the discretion of each Trust's Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution. Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about the Trust's investment performance from the amount of these distributions or from the terms of the Plan. Each Trust's total return performance on net asset value is presented in its financial highlights table.

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The Board may amend, suspend or terminate a Trust's Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the Trust's stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain level distributions. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust's prospectus for a more complete description of its risks.

Please refer to the Additional Information for a cumulative summary of the Section 19(a) notices for each Trust's current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website www.blackrock.com.

A Letter to Shareholders

Dear Shareholder:

The global economic recovery that began in 2009 has continued on its choppy course this year, delivering mixed but slowly improving economic data and gradual if uneven improvement of investor sentiment. The risks of a double-dip recession continue to recede, but the economy remains mired in a slow-growth environment. In the United States, the National Bureau of Economic Research declared that the Great Recession ended in June 2009. Spanning December 2007 to June 2009, this marked the longest reported recession since the Great Depression. Structural problems of ongoing deleveraging and weak spending among businesses and households weigh heavily on the pace of economic growth. The unemployment rate remains stubbornly high in the face of sluggish job gains in the private sector. The US dollar, along with other developed market currencies, has experienced devaluation resulting from aggressively easy monetary and fiscal policies. Given these long-standing conditions, the Federal Reserve Board has announced that additional policy action will be taken to combat deflation and unemployment and promote economic growth.

The high levels of volatility experienced in global equity markets throughout 2009 continued into 2010 as mixed economic data and lingering credit issues caused stocks to trade in both directions, but by the end of the first quarter, most markets had managed to post gains. The second quarter, in contrast, brought higher levels of volatility and a flight to quality as investor sentiment was dominated by fears of a double-dip recession. Global equity markets saw negative quarterly returns and for many markets, the first significant downturn since the bull market began in March 2009. In the third quarter, economic data turned less negative and strong corporate earnings reports became increasingly consistent. These factors, along with attractive valuations and expectations for additional quantitative easing, drove equity markets higher, with most markets recapturing their second quarter losses. Stocks continued their rally into the beginning of the fourth quarter, closing out the 12-month period in positive territory. International equities posted gains on both a six- and 12-month basis. In the United States, both large and small cap equities posted robust gains for the 12-month period, while on a six-month basis, large cap stocks remained relatively flat and small caps turned slightly negative.

In fixed income markets, yields fluctuated but declined significantly over the past 12 months amid heightened uncertainty. Weak economic data, lingering credit problems and, near the end of the period, the expectation of additional quantitative easing drove interest rates lower and bond prices higher. Treasuries rallied over the period, modestly outperforming the credit spread sectors of the market. Corporate credit spreads benefited from the low interest rate environment and high yield fixed income became increasingly attractive due to declining default rates and better-than-expected results on European bank stress tests. Tax-exempt municipal bonds performed well over the 12-month period, driven primarily by technical factors including favorable supply-and-demand dynamics.

Cash investments, as represented by the 3-month Treasury bill, returned only a fraction over 0% for the 12-month period as short-term interest rates remained low. Yields on money market securities remain near all-time lows.

Against this backdrop, the major market averages posted the following returns:

Total Returns as of October 31, 2010	6-month	12-month
US large cap equities (S&P 500 Index)	0.74%	16.52%
US small cap equities (Russell 2000 Index)	(1.24)	26.58
International equities (MSCI Europe, Australasia, Far East Index)	5.74	8.36
3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index)	0.08	0.12
US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index)	10.63	10.03
US investment grade bonds (Barclays Capital US Aggregate Bond Index)	5.33	8.01
Tax-exempt municipal bonds (Barclays Capital Municipal Bond Index)	3.95	7.78
US high yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	6.73	19.10

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

As global economic conditions continue to improve, investors across the world continue to face uncertainty about the future of economic growth. Through periods of uncertainty, as ever, BlackRock's full resources are dedicated to the management of our clients' assets. For additional market perspective and investment insight, visit www.blackrock.com/shareholdermagazine, where you'll find the most recent issue of our award-winning **Shareholder**® magazine, as well as its quarterly companion

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newsletter, ***Shareholder Perspectives***. As always, we thank you for entrusting BlackRock with your investments, and we look forward to your continued partnership in the months and years ahead.

Sincerely,

Rob Kapito
President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

OCTOBER 31, 2010

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Trust Summary as of October 31, 2010

BlackRock Dividend Achievers™ Trust

Trust Overview

BlackRock Dividend Achievers™ Trust s (BDV) (the Trust) investment objective is to provide total return through a combination of current income, capital gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in common stocks included in the universe of common stocks of issuers which Indxis (formerly Mergent), a recognized provider of financial information, has determined are Dividend Achievers . Each issuer in the Dividend Achievers universe has been identified as a U.S. publicly traded company that has consistently increased its regular annual dividend payments for at least each of the last ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.15% based on market price and 17.36% based on net asset value (NAV). For the same period, the benchmark Indxis Broad Dividend Achievers Index (Dividend Achievers Index) (formerly Mergent Broad Dividend Achievers Index) returned 18.27% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.67% and 15.71%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Detracting from performance for the period was security selection in the industrials sector as well as consumer staples and health care, where the Trust s holdings in more defensive names weighed on performance. The Trust s cash weighting, though minimal, detracted marginally as markets appreciated. Contributing to performance was stock selection in materials and in the more stable-yielding utilities sector. An underweight allocation to financials proved beneficial as the strong price appreciation seen in the sector early in 2010 trailed off during the year due to significant headwinds, including increased regulation and a tightening competitive environment. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange (NYSE)	BDV
Initial Offering Date	December 23, 2003
Yield based on Closing Market Price as of October 31, 2010 (\$9.88) ¹	6.58%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

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- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 9.88	\$ 8.27	19.47%	\$ 9.98	\$ 5.88
Net Asset Value	\$ 10.00	\$ 9.14	9.41%	\$ 10.11	\$ 8.86

The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
International Business Machines Corp.	5%
Chevron Corp.	4
Exxon Mobil Corp.	3
Caterpillar, Inc.	3
Johnson & Johnson	3
McDonald's Corp.	3
AT&T Inc.	3
Abbott Laboratories	3
Procter & Gamble Co. (The)	3
Altria Group, Inc.	3

Sector Allocations

	10/31/10	10/31/09
Consumer Staples	21%	22%
Industrials	14	15
Health Care	12	15
Energy	11	9
Utilities	9	4
Consumer Discretionary	8	8
Financials	7	13
Information Technology	6	6
Materials	6	3
Telecommunication Services	6	5

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock Enhanced Dividend Achievers™ Trust

Trust Overview

BlackRock Enhanced Dividend Achievers™ Trust s (BDJ) (the Trust) primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing (selling) strategy to enhance current gains. The Trust invests, under normal market conditions, at least 80% of its assets in common stocks that are included in the universe of common stocks of issuers which Indxis (formerly Mergent) has determined are Dividend Achievers and options with exposure to such stocks. Each issuer in the Dividend Achievers universe has been identified as a U.S. publicly traded company that has consistently increased its regular annual dividend payments for at least each of the last ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.30% based on market price and 15.23% based on NAV. For the same period, the benchmark Dividend Achievers Index returned 18.27% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.67% and 15.71%, respectively. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection in the industrials sector was the primary cause of the Trust s underperformance relative to the benchmark. The Trust s cash position hindered relative performance as markets appreciated over the period. Also detracting was stock selection in consumer staples and health care, where the Trust s holdings in more defensive names weighed on performance. Contributing positively to performance was security selection based on fundamental analyses in materials, utilities, and telecommunication services; the Trust s holdings in these sectors performed as anticipated and generated meaningful dividend income in an environment where investors avidly sought yield and income. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BDJ
Initial Offering Date	August 31, 2005
Yield based on Closing Market Price as of October 31, 2010 (\$8.99) ¹	10.90%
Current Quarterly Distribution per Common Share ²	\$0.245
Current Annualized Distribution per Common Share ²	\$0.980

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- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 8.99	\$ 7.89	13.94%	\$ 9.28	\$ 7.29
Net Asset Value	\$ 8.32	\$ 8.13	2.34%	\$ 8.64	\$ 7.61

The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
International Business Machines Corp.	5%
Chevron Corp.	4
Exxon Mobil Corp.	4
Johnson & Johnson	3
Caterpillar, Inc.	3
McDonald's Corp.	3
Procter & Gamble Co. (The)	3
Abbott Laboratories	3
AT&T Inc.	3
Coca-Cola Co. (The)	3

Sector Allocations

	10/31/10	10/31/09
Consumer Staples	21%	22%
Industrials	14	14
Health Care	12	16
Energy	11	9
Utilities	9	4
Consumer Discretionary	8	8
Financials	7	12
Information Technology	6	6
Materials	6	3
Telecommunication Services	6	6

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock Strategic Dividend Achievers™ Trust

Trust Overview

BlackRock Strategic Dividend Achievers™ Trust s (BDT) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing primarily in common stocks of small to mid-capitalization issuers that pay above average dividends and have the potential for capital appreciation. The Trust invests, under normal market conditions, at least 80% of its assets in common stocks included in the universe of common stocks of issuers which Iindxis (formerly Mergent), a recognized provider of financial information, has determined are Dividend Achievers . Each issuer in the Dividend Achievers universe has been identified as a U.S. publicly traded company that has consistently increased its regular annual dividend payments for at least each of the last ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 27.67% based on market price and 21.94% based on NAV. For the same period, the benchmark Dividend Achievers Index returned 18.27% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.67% and 15.71%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection in the financials sector drove the Trust s outperformance relative to the benchmark as many of the Trust s holdings in lower-capitalized financial names delivered strong performance toward the end of 2009 and the first half of 2010. A modestly underweight allocation to health care proved beneficial as did positive stock selection within the sector. A strategic overweight in utilities provided additional outperformance. Detracting from performance was stock selection in materials, where the Trust s largest holding within the sector turned out to be the worst performing materials stock. Stock selection in consumer staples also had a negative impact. The Trust s cash position hindered relative performance as markets appreciated over the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BDT
Initial Offering Date	March 30, 2004
Yield based on Closing Market Price as of October 31, 2010 (\$9.98) ¹	6.51%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

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The table below summarizes the changes in the Trust's market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 9.98	\$ 8.37	19.24%	\$ 10.43	\$ 6.50
Net Asset Value	\$ 11.07	\$ 9.72	13.89%	\$ 11.65	\$ 9.69

The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Stanley Black & Decker, Inc.	2%
Hormel Foods Corp.	2
NSTAR	2
Cincinnati Financial Corp.	2
Aqua America, Inc.	2
Northeast Utilities	2
Cullen/Frost Bankers, Inc.	2
New Jersey Resources Corp.	2
Roper Industries, Inc.	2
Pentair, Inc.	2

Sector Allocations

	10/31/10	10/31/09
Financials	29%	33%
Utilities	23	13
Industrials	17	20
Consumer Staples	9	9
Consumer Discretionary	9	11
Materials	6	6
Information Technology	3	3
Health Care	2	3
Telecommunication Services	1	1
Energy	1	1

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock EcoSolutions Investment Trust

Trust Overview

BlackRock EcoSolutions Investment Trust s (BQR) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities issued by companies that are engaged in one or more of New Energy (e.g., products, technologies and services connected to the efficient use of energy or the provision or manufacture of alternative forms of energy), Water Resources and Agriculture business segments. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.08% based on market price and 13.04% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 28.58% based on market price and 28.74% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s investments in new energy detracted from performance during the period. Wind power companies were the poorest performers due to a loss of momentum in the progression of supportive legislation. Conversely, the Trust derived positive performance from its agriculture investments. Fertilizer companies were the strongest performers as they benefited from improved farming margins due to a rally in grain prices in the latter part of the period. The Trust s holdings in grain and crop producers also benefited from the strength in grain prices. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BQR
Initial Offering Date	September 28, 2007
Yield based on Closing Market Price as of October 31, 2010 (\$11.69) ¹	10.27%
Current Quarterly Distribution per Common Share ²	\$0.30
Current Annualized Distribution per Common Share ²	\$1.20

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

10/31/10	10/31/09	Change	High	Low
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Market Price	\$ 11.69	\$ 10.23	14.27%	\$ 12.02	\$ 9.06
Net Asset Value	\$ 10.65	\$ 10.56	0.85%	\$ 11.67	\$ 9.10

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Agrium, Inc.	3%
Syngenta AG	2
Potash Corp. of Saskatchewan, Inc.	2
BrasilAgro - Companhia Brasileira de Propriedades Agricolas	2
Johnson Matthey Plc	2
Mosaic Co. (The)	2
Monsanto Co.	2
Aqua America, Inc.	2
Severn Trent Plc	2
Cia de Saneamento de Minas Gerias-COPASA	2

Industry Allocations

	10/31/10	10/31/09
Chemicals	27%	26%
Water Utilities	23	21
Food Products	14	11
Machinery	8	8
Electrical Equipment	6	9
Electric Utilities	3	3
Real Estate Investment Trusts (REITs)	3	3
Electronic Equipment, Instruments & Components	3	3
Commercial Services & Supplies	2	3
Oil, Gas & Consumable Fuels	2	2
Independent Power Producers & Energy Traders	2	3
Multi-Utilities	2	3
Construction & Engineering	2	2
Other ³	3	3

³ Other includes a 1% holding in each of the following industries; for 10/31/10, Road & Rail, Auto Components and Paper & Forest Products and for 10/31/09, Paper & Forest Products, Road & Rail and Industrial Conglomerates.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock Energy and Resources Trust

Trust Overview

BlackRock Energy and Resources Trust s (BGR) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its total assets in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 21.95% based on market price and 15.89% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 28.58% based on market price and 28.74% based on NAV. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s investments in the oil & gas drilling sub-industry detracted from performance for the period. Holdings of Transocean Ltd., Noble Corp. and Diamond Offshore Drilling, Inc. were notable weak performers in this group. Conversely, the Trust s investments in the oil & gas storage & transportation sub-industry contributed positively to returns, as did holdings within coal & consumable fuels, oil & gas exploration & production and oil & gas equipment & services. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BGR
Initial Offering Date	December 29, 2004
Yield based on Closing Market Price as of October 31, 2010 (\$25.36) ¹	6.39%
Current Quarterly Distribution per Common Share ²	\$0.405
Current Annualized Distribution per Common Share ²	\$1.620

- 1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- 2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 25.36	\$ 22.18	14.34%	\$ 27.43	\$ 20.50
Net Asset Value	\$ 25.87	\$ 23.81	8.65%	\$ 27.97	\$ 22.65

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The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Whiting Petroleum Corp.	6%
Petrohawk Energy Corp.	5
Massey Energy Co.	4
EOG Resources, Inc.	4
Occidental Petroleum Corp.	4
Alpha Natural Resources, Inc.	3
Peabody Energy Corp.	3
Petroleo Brasileiro SA - ADR	3
Anadarko Petroleum Corp.	3
Brigham Exploration Co.	3

Industry Allocations

	10/31/10	10/31/09
Oil, Gas & Consumable Fuels	74%	70%
Energy Equipment & Services	17	20
Metals & Mining	4	4
Gas Utilities	2	4
Pipelines	1	
Transportation	1	
Construction & Engineering	1	1
Chemicals		1

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock Global Opportunities Equity Trust

Trust Overview

BlackRock Global Opportunities Equity Trust s (BOE) (the Trust) primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities or options on equity securities or indices or sectors of equity securities. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 17.58% based on market price and 13.76% based on NAV. For the same period, the benchmark MSCI All Country World Index posted a return of 14.10%. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection within consumer staples, information technology (IT) and telecommunication services negatively impacted relative performance, as did an underweight position in telecommunication services. Conversely, positioning across materials, energy and consumer discretionary aided returns. Approximately half of the portfolio was overwritten during the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BOE
Initial Offering Date	May 31, 2005
Yield based on Closing Market Price as of October 31, 2010 (\$19.06) ¹	11.94%
Current Quarterly Distribution per Common Share ²	\$0.56875
Current Annualized Distribution per Common Share ²	\$2.27500

- 1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- 2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

10/31/10	10/31/09	Change	High	Low
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Edgar Filing: BlackRock Energy & Resources Trust - Form N-CSR

Market Price	\$ 19.06	\$ 18.40	3.59%	\$ 20.61	\$ 11.29
Net Asset Value	\$ 18.68	\$ 18.64	0.21%	\$ 19.97	\$ 16.51

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Royal Dutch Shell Plc - ADR	2%
Yara International ASA	1
Apple, Inc.	1
ConocoPhillips	1
Pfizer, Inc.	1
Volkswagen AG, Preference Shares	1
Newmont Mining Corp.	1
ITOCHU Corp.	1
Mosaic Co. (The)	1
PepsiCo, Inc.	1

Geographic Allocations

	10/31/10	10/31/09
United States	44%	46%
United Kingdom	9	7
Germany	7	3
Japan	6	6
Canada	4	4
Hong Kong	3	2
Brazil	3	1
Switzerland	2	5
France	2	5
Spain	2	2
South Korea	2	2
China	2	1
Singapore	2	2
Other ³	14	14

- 3 Other includes a 1% holding in each of the following countries; for 10/31/10, Norway, Mexico, Netherlands, Thailand, Sweden, South Africa, Ireland, Indonesia, Denmark, Finland, Belgium, Taiwan, India and Malaysia and for 10/31/09, Italy, Netherlands, Taiwan, India, Bermuda, South Africa, Russia, Israel, Belgium, Mexico, Sweden, New Zealand, Luxembourg and Finland.

Trust Summary as of October 31, 2010

BlackRock Health Sciences Trust

Trust Overview

BlackRock Health Sciences Trust s (BME) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 27.33% based on market price and 13.69% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned 14.69%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s underweight relative to the benchmark and stock selection in pharmaceuticals detracted from performance for the period, as did an overweight in the health care providers & services industry. Holding cash on reserve to cover written put exposures detracted modestly from the Trust s performance as markets generally advanced over the period. Despite underperforming the benchmark during the period, overall stock selection did contribute positively to relative performance. Positioning within the biotechnology, life sciences tools & services, health care services, health care equipment and health care supplies sub-industries all helped contribute to this outcome. Approximately 35% of the portfolio was overwritten during the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BME
Initial Offering Date	March 31, 2005
Yield based on Closing Market Price as of October 31, 2010 (\$27.14) ¹	5.67%
Current Quarterly Distribution per Common Share ²	\$0.384375
Current Annualized Distribution per Common Share ²	\$1.537500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

Edgar Filing: BlackRock Energy & Resources Trust - Form N-CSR

The table below summarizes the changes in the Trust's market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 27.14	\$ 22.61	20.04%	\$ 27.54	\$ 22.29
Net Asset Value	\$ 27.19	\$ 25.37	7.17%	\$ 28.74	\$ 24.80

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Pfizer, Inc.	6%
Celgene Corp.	4
UnitedHealth Group, Inc.	4
Johnson & Johnson	4
Fresenius Medical Care AG & Co. KGaA	4
Abbott Laboratories	3
Gilead Sciences, Inc.	3
DaVita, Inc.	3
AmerisourceBergen Corp.	3
WellPoint, Inc.	3

Industry Allocations

	10/31/10	10/31/09
Health Care Providers & Services	27%	14%
Pharmaceuticals	23	28
Health Care Equipment & Supplies	19	28
Biotechnology	16	13
Life Sciences Tools & Services	9	11
Health Care Technology	5	2
Chemicals	1	
Food & Staples Retailing		3
Industrial Conglomerates		1

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock International Growth and Income Trust

Trust Overview

BlackRock International Growth and Income Trust s (BGY) (the Trust) primary investment objective is to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities issued by non-U.S. companies of any market capitalization located in countries throughout the world. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 12.49% based on market price and 12.06% based on NAV. For the same period, the benchmark MSCI All Country World Index ex-US returned 12.62%. All returns reflect reinvestment of dividends. The Trust began the period with neither a discount nor a premium to NAV, and ended the period with a premium to NAV, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection in financials detracted from relative performance as did the Trust s positions in consumer staples and materials. The Trust s cash balance also hindered returns as markets advanced during the period. On an absolute basis, positive performance was led by holdings in the materials, industrials and consumer discretionary sectors, which performed well during the period. Relative to the benchmark, the Trust s underweight position in financials and overweights and stock selection within industrials and consumer discretionary contributed positively to performance. Approximately 60% of the portfolio was overwritten during the period. The option writing strategy had an overall positive impact on performance due to earnings generated over the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BGY
Initial Offering Date	May 30, 2007
Yield based on Closing Market Price as of October 31, 2010 (\$10.56) ¹	12.88%
Current Quarterly Distribution per Common Share ²	\$0.34
Current Annualized Distribution per Common Share ²	\$1.36

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

²

Edgar Filing: BlackRock Energy & Resources Trust - Form N-CSR

The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 10.56	\$ 10.92	(3.30)%	\$ 12.67	\$ 8.48
Net Asset Value	\$ 10.52	\$ 10.92	(3.66)%	\$ 11.67	\$ 9.22

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Royal Dutch Shell Plc - ADR	2%
Yara International ASA	2
HSBC Holdings Plc	1
Nestle SA	1
Imperial Tobacco Group Plc	1
Antofagasta Plc	1
Adaro Energy PT	1
WPP Plc	1
Bumiputra-Commerce Holdings Bhd	1
NSK Ltd.	1

Geographic Allocations

	10/31/10	10/31/09
United Kingdom	20%	17%
Japan	12	12
Canada	10	11
Germany	9	7
Switzerland	7	8
Hong Kong	5	4
Brazil	4	1
Spain	3	2
France	3	9
Taiwan	2	2
China	2	2
South Korea	2	2
Netherlands	2	2
Denmark	2	1

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Singapore	2	3
Sweden	2	1
Mexico	2	1
Italy	1	2
Australia	1	3
Russia		2
Other ³	9	8

- 3 Other includes a 1% holding in each of the following countries; for 10/31/10, Norway, Indonesia, South Africa, United States, Thailand, Malaysia, Belgium, Ireland and Finland and for 10/31/09, Luxembourg, Norway, Malaysia, United States, Belgium, Israel, Greece and India.

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Trust Summary as of October 31, 2010

BlackRock Real Asset Equity Trust

Trust Overview

BlackRock Real Asset Equity Trust s (BCF) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities of energy, natural resources and basic materials companies and equity derivatives with exposure to companies in the energy, natural resources and basic materials industries. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.08% based on market price and 24.65% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 28.58% based on market price and 28.74% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s investments in the materials sector, particularly in the diversified metals & mining and precious metals & minerals sub-industries, detracted from performance for the period. Conversely, the Trust s investments in energy contributed positively to returns, particularly within the oil & gas exploration & production sub-industry. Holdings in the coal & consumable fuels, oil & gas equipment & services and integrated oil & gas sub-industries also had a positive impact on performance. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BCF
Initial Offering Date	September 29, 2006
Yield based on Closing Market Price as of October 31, 2010 (\$13.46) ¹	8.08%
Current Quarterly Distribution per Common Share ²	\$0.2718
Current Annualized Distribution per Common Share ²	\$1.0872

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

10/31/10	10/31/09	Change	High	Low
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Market Price	\$ 13.46	\$ 11.45	17.55%	\$ 14.05	\$ 9.92
Net Asset Value	\$ 13.42	\$ 11.73	14.41%	\$ 13.66	\$ 11.10

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Rio Tinto Plc	4%
BHP Billiton Plc	4
Vale SA - ADR	4
Xstrata Plc	3
E. I. du Pont de Nemours & Co.	3
Caterpillar, Inc.	3
Praxair, Inc.	2
Industrias Penoles SAB de CV	2
Impala Platinum Holdings Ltd.	2
Vedanta Resources Plc	2

Industry Allocations

	10/31/10	10/31/09
Metals & Mining	45%	43%
Oil, Gas & Consumable Fuels	28	26
Chemicals	11	10
Paper & Forest Products	5	6
Energy Equipment & Services	5	9
Machinery	4	3
Containers & Packaging	1	1
Gas Utilities	1	2

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2010

BlackRock S&P Quality Rankings Global Equity Managed Trust

Trust Overview

BlackRock S&P Quality Rankings Global Equity Managed Trust s (BQY) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing primarily in equity securities of issuers that pay above-average dividends and have the potential for capital appreciation. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities included in the S&P Quality Rankings that are ranked at least B+ by S&P at the time of investment. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 24.67% based on market price and 14.08% based on NAV. For the same period, the benchmark MSCI World Value Index returned 9.62%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s underweight allocation to financials combined with strong stock selection within the sector drove the Trust s outperformance relative to the benchmark. Stock selection in the industrials and consumer staples sectors made a significant impact, while selection within materials and utilities was also beneficial. Detracting from performance was stock selection within the consumer discretionary sector. The Trust s cash position hindered relative performance as markets appreciated over the period. An underweight allocation to telecommunication services hurt relative performance, as did stock selection within the energy sector. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BQY
Initial Offering Date	May 28, 2004
Yield based on Closing Market Price as of October 31, 2010 (\$13.44) ¹	7.44%
Current Quarterly Distribution per Common Share ²	\$0.25
Current Annualized Distribution per Common Share ²	\$1.00

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gains.

The table below summarizes the changes in the Trust s market price and net asset value per share:

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	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 13.44	\$ 11.54	16.46%	\$ 13.49	\$ 10.39
Net Asset Value	\$ 14.26	\$ 13.38	6.58%	\$ 14.62	\$ 12.32

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

	10/31/10
Exxon Mobil Corp.	3%
AT&T Inc.	3
Emerson Electric Co.	2
Chevron Corp.	2
Royal Bank of Canada	2
International Business Machines Corp.	2
Bank of Montreal	2
HSBC Holdings Plc	2
Altria Group, Inc.	2
Bristol-Myers Squibb Co.	2

Geographic Allocations

	10/31/10	10/31/09
United States	50%	46%
United Kingdom	8	11
Canada	7	6
Australia	5	5
Japan	5	6
France	5	5
Sweden	4	4
Germany	4	3
Hong Kong	2	3
Spain	2	3
Italy	2	2
Singapore	2	1
Other ³	4	5

- 3 Other includes a 1% holding in each of the following countries; for 10/31/10, Belgium, Switzerland, Portugal and Finland and for 10/31/09, Greece, Switzerland, Finland, Netherlands and Portugal.

Derivative Financial Instruments

The Trusts may invest in various derivative instruments, including foreign currency exchange contracts and options, as specified in Note 2 of the Notes to Financial Statements, which may constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market, equity and/or foreign currency exchange rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument.

The Trusts' ability to successfully use a derivative instrument depends on the investment advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require a Trust to sell or purchase portfolio investments at inopportune times or for distressed values, may limit the amount of appreciation a Trust can realize on an investment, may result in lower dividends paid to shareholders or may cause a Trust to hold an investment that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

Schedule of Investments October 31, 2010

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 5.2%		
General Dynamics Corp.	172,800	\$ 11,771,136
Raytheon Co. (a)	128,400	5,916,672
United Technologies Corp. (a)	144,800	10,826,696
		28,514,504
Beverages 6.4%		
Brown-Forman Corp., Class B	119,200	7,248,552
Coca-Cola Co. (The)	243,000	14,900,760
PepsiCo, Inc.	195,075	12,738,398
		34,887,710
Capital Markets 0.6%		
T. Rowe Price Group, Inc. (a)	62,100	3,432,267
Chemicals 3.9%		
Air Products & Chemicals, Inc. (a)	26,800	2,277,196
E.I. du Pont de Nemours & Co.	183,800	8,690,064
PPG Industries, Inc. (a)	60,600	4,648,020
RPM International, Inc.	195,800	4,055,018
Valspar Corp.	54,500	1,749,450
		21,419,748
Commercial Banks 1.8%		
Bank of Hawaii Corp.	56,500	2,440,235
Cullen/Frost Bankers, Inc.	47,100	2,469,924
Toronto-Dominion Bank (The) (a)	35,900	2,591,980
U.S. Bancorp (a)	104,400	2,524,392
		10,026,531
Commercial Services & Supplies 0.5%		
Pitney Bowes, Inc. (a)	131,854	2,892,877
Computers & Peripherals 5.0%		
International Business Machines Corp. (a)	191,800	27,542,480
Diversified Financial Services 1.8%		
JPMorgan Chase & Co. (a)	255,600	9,618,228
Diversified Telecommunication 5.7%		
AT&T Inc. (a)	611,500	17,427,750
CenturyLink, Inc. (a)	328,800	13,605,744
		31,033,494
Electric Utilities 4.9%		

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NextEra Energy, Inc.	168,800	9,290,752
Northeast Utilities	248,500	7,773,080
PPL Corp. (a)	77,100	2,073,990
Progress Energy, Inc. (a)	165,000	7,425,000

26,562,822

Electrical Equipment 2.2%

Emerson Electric Co. (a)	216,500	11,885,850
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Energy Equipment & Services 0.7%

Halliburton Co.	119,200	3,797,712
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Food & Staples Retailing 1.7%

Sysco Corp. (a)	93,875	2,765,557
Wal-Mart Stores, Inc.	119,075	6,450,293

9,215,850

Common Stocks

Shares

Value

Food Products 1.4%

General Mills, Inc.	131,000	\$	4,917,740
Kraft Food, Inc. (a)	89,100		2,875,257

7,792,997

Gas Utilities 2.3%

Atmos Energy Corp.	116,200	3,422,090
National Fuel Gas Co. (a)	49,500	2,731,410
Questar Corp. (a)	189,500	3,215,815
UGI Corp. (a)	101,300	3,048,117

12,417,432

Health Care Equipment & Supplies 1.9%

Becton, Dickinson and Co. (a)	40,200	3,035,904
Medtronic, Inc. (a)	213,200	7,506,772

10,542,676

Hotels Restaurants & Leisure 3.3%

McDonald's Corp.	230,200	17,902,654
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Household Products 6.3%

Clorox Co. (a)	89,000	5,922,950
Colgate-Palmolive Co.	61,100	4,712,032
Kimberly-Clark Corp.	104,750	6,634,865
Procter & Gamble Co. (The)	265,475	16,876,246

34,146,093

Industrial Conglomerates 2.6%

3M Co. (a)	132,100	11,125,462
General Electric Co. (a)	186,400	2,986,128

14,111,590

Insurance 2.8%

Chubb Corp.	109,100	6,329,982
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Travelers Cos., Inc. (The)	161,300	8,903,760
		15,233,742
IT Services 0.7%		
Automatic Data Processing, Inc. (a)	54,800	2,434,216
Paychex, Inc. (a)	50,900	1,409,930
		3,844,146
Machinery 3.7%		
Caterpillar, Inc. (a)	235,900	18,541,740
Pentair, Inc. (a)	42,600	1,394,298
		19,936,038
Media 0.3%		
McGraw-Hill Cos., Inc. (The) (a)	40,600	1,528,590
Metals & Mining 1.9%		
BHP Billiton Ltd. - ADR (a)	89,700	7,408,323
Nucor Corp. (a)	73,500	2,809,170
		10,217,493
Multi-Utilities 0.9%		
NSTAR	73,800	3,078,198
Vectren Corp.	66,900	1,831,722
		4,909,920

Portfolio Abbreviations

To simplify the listings of the portfolio holdings in the Trusts Schedule of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

ADR	American Depositary Receipt
AUD	Australian Dollar
BRL	Brazil Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
DKK	Danish Krone
EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
HKD	Hong Kong Dollar
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
SEK	Swedish Krona
SGD	Singapore Dollar
TWD	Taiwan Dollar
USD	US Dollar
ZAR	South African Rand

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See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Multiline Retail 1.4%		
Family Dollar Stores, Inc. (a)	28,600	\$ 1,320,462
Target Corp. (a)	119,650	6,214,621
		7,535,083
Oil, Gas & Consumable Fuels 10.5%		
Chevron Corp. (a)	248,150	20,499,671
Exxon Mobil Corp. (a)	280,100	18,618,247
Marathon Oil Corp. (a)	140,600	5,001,142
Murphy Oil Corp.	198,300	12,921,228
		57,040,288
Personal Products 0.7%		
Avon Products, Inc. (a)	124,300	3,784,935
Pharmaceuticals 9.3%		
Abbott Laboratories	335,400	17,212,728
Eli Lilly & Co.	147,900	5,206,080
Johnson & Johnson (a)	290,500	18,496,135
Merck & Co., Inc.	157,100	5,699,588
Pfizer, Inc. (a)	237,500	4,132,500
		50,747,031
Semiconductors & Semiconductor Equipment 0.5%		
Linear Technology Corp. (a)	86,200	2,778,226
Specialty Retail 2.1%		
Lowe's Cos., Inc.	272,100	5,803,893
Sherwin-Williams Co. (The) (a)	20,800	1,517,776
TJX Cos., Inc.	89,800	4,120,922
		11,442,591
Textiles, Apparel & Luxury Goods 1.0%		
VF Corp. (a)	66,700	5,552,108
Tobacco 3.7%		
Altria Group, Inc.	594,000	15,099,480
Philip Morris International, Inc. (a)	48,900	2,860,650
Universal Corp.	60,800	2,519,552
		20,479,682
Water Utilities 0.9%		
Aqua America, Inc.	150,800	3,246,724
California Water Service Group	41,800	1,560,812

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	4,807,536
Total Long-Term Investments (Cost \$505,914,239) 98.6%	537,580,924

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (b)(c)	6,437,531	6,437,531
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Total Short-Term Securities (Cost \$6,437,531) 1.2%	6,437,531
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Total Investments Before Outstanding Options Written (Cost \$512,351,770*) 99.8%	544,018,455
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Options Written

Contracts

Exchange-Traded Call Options Written (0.3)%

3M Co., Strike Price USD 90, Expires 11/22/10	260	(6,630)
Air Products & Chemicals, Inc., Strike Price USD 85, Expires 12/20/10	54	(15,255)
AT&T Inc., Strike Price USD 29, Expires 11/22/10	535	(11,770)
Automatic Data Processing, Inc., Strike Price USD 43, Expires 11/22/10	110	(18,975)
Avon Products, Inc., Strike Price USD 34, Expires 11/22/10	248	(11,160)
Becton, Dickinson and Co., Strike Price USD 75, Expires 11/22/10	80	(14,400)

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 12/20/10	180	\$ (49,770)
Caterpillar, Inc., Strike Price USD 80, Expires 12/20/10	225	(58,500)
CenturyLink, Inc., Strike Price USD 41, Expires 12/20/10	660	(64,350)
Chevron Corp., Strike Price USD 85, Expires 12/20/10	500	(57,250)
Clorox Co., Strike Price USD 67.05, Expires 12/09/10	180	(14,663)
Emerson Electric Co., Strike Price USD 52.50, Expires 12/20/10	400	(114,194)
Exxon Mobil Corp., Strike Price USD 62.50, Expires 11/22/10	280	(113,400)
Family Dollar Stores, Inc., Strike Price USD 46, Expires 11/22/10	57	(5,985)
General Electric Co., Strike Price USD 16.45, Expires 11/29/10	80	(1,825)
International Business Machines Corp., Strike Price USD 135, Expires 11/22/10	180	(157,050)
Johnson & Johnson, Strike Price USD 60, Expires 11/05/10	580	(216,920)
JPMorgan Chase & Co., Strike Price USD 38, Expires 12/20/10	255	(36,338)
JPMorgan Chase & Co., Strike Price USD 39, Expires 12/20/10	255	(25,245)
Kraft Foods, Inc., Strike Price USD 32.50, Expires 12/08/10	180	(11,880)
Linear Technology Corp., Strike Price USD 32, Expires 11/22/10	190	(15,200)

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Marathon Oil Corp., Strike Price USD 36, Expires 11/22/10	280	(18,900)
McGraw-Hill Cos., Inc. (The), Strike Price USD 36, Expires 12/20/10	80	(18,600)
McGraw-Hill Cos., Inc. (The), Strike Price USD 37.50, Expires 11/22/10	44	(4,290)
Medtronic, Inc., Strike Price USD 34, Expires 11/22/10	425	(69,700)
National Fuel Gas Co., Strike Price USD 55, Expires 12/20/10	100	(23,000)
Nucor Corp., Strike Price USD 39, Expires 11/22/10	145	(10,512)
Paychex, Inc., Strike Price USD 27.50, Expires 12/20/10	100	(9,000)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	85	(4,865)
Pfizer, Inc., Strike Price USD 18, Expires 12/20/10	240	(6,240)
Philip Morris International, Inc., Strike Price USD 60, Expires 12/20/10	98	(8,330)
Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10	260	(11,700)
PPG Industries, Inc., Strike Price USD 75, Expires 11/22/10	120	(29,100)
PPL Corp., Strike Price USD 27, Expires 12/20/10	95	(5,462)
Progress Energy, Inc., Strike Price USD 45, Expires 1/24/11	330	(35,475)
Questar Corp., Strike Price USD 18, Expires 11/22/10	380	(3,800)
Raytheon Co., Strike Price USD 46, Expires 11/22/10	130	(12,480)
Raytheon Co., Strike Price USD 47.50, Expires 11/29/10	125	(5,741)
Sherwin-Williams Co. (The), Strike Price USD 75, Expires 12/20/10	42	(5,670)
Sysco Corp., Strike Price USD 30, Expires 12/20/10	190	(10,450)
T. Rowe Price Group, Inc., Strike Price USD 55, Expires 12/20/10	124	(29,450)
Target Corp., Strike Price USD 52.50, Expires 11/22/10	143	(12,941)
Toronto-Dominion Bank (The), Strike Price USD 75, Expires 12/20/10	72	(7,020)
U.S. Bancorp, Strike Price USD 25, Expires 12/20/10	210	(11,655)
UGI Corp., Strike Price USD 30, Expires 12/20/10	202	(16,665)
United Technologies Corp., Strike Price USD 72.50, Expires 11/22/10	290	(80,330)
VF Corp., Strike Price USD 80, Expires 11/22/10	135	(55,350)

Total Exchange-Traded Call Options Written (1,527,486)

Over-the-Counter Call Options Written (0.2)%

Altria Group, Inc., Strike Price USD 25.47, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	119,000	(32,011)
Aqua America, Inc., Strike Price USD 20.75, Expires 11/30/10, Broker JPMorgan Chase Securities	10,000	(13,627)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/02/10, Broker JPMorgan Chase Securities	10,000	(13,886)
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Aqua America, Inc., Strike Price USD 20.75, Expires 12/06/10, Broker JPMorgan Chase Securities	10,000	\$ (14,383)
AT&T Inc., Strike Price USD 28.85, Expires 11/02/10, Broker UBS Securities LLC	69,000	(3,149)
Atmos Energy Corp., Strike Price USD 29.39, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	11,400	(4,970)
Atmos Energy Corp., Strike Price USD 29.64, Expires 11/09/10, Broker UBS Securities LLC	11,800	(3,804)
Bank of Hawaii Corp., Strike Price USD 46.74, Expires 12/03/10, Broker Citigroup Global Markets, Inc.	11,500	(3,201)
Brown-Forman Corp., Strike Price USD 63.71, Expires 12/06/10, Broker Citigroup Global Markets, Inc.	23,800	(8,894)
California Water Service Group, Strike Price USD 36.90, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,800	(2,450)
California Water Service Group, Strike Price USD 37.27, Expires 11/09/10, Broker UBS Securities LLC	5,600	(3,770)
Caterpillar, Inc., Strike Price USD 81.71, Expires 12/03/10, Broker UBS Securities LLC	24,500	(33,741)
Chubb Corp., Strike Price USD 58.17, Expires 12/02/10, Broker Deutsche Bank Securities Corp.	10,000	(10,970)
Coca-Cola Co. (The), Strike Price USD 61.41, Expires 12/10/10, Broker Credit Suisse First Boston	48,500	(50,824)
Cullen/Frost Bankers, Inc., Strike Price USD 52.66, Expires 12/09/10, Broker Morgan Stanley & Co., Inc.	9,500	(9,054)
E.I. du Pont de Nemours & Co., Strike Price USD 45.27, Expires 12/06/10, Broker UBS Securities LLC	37,000	(97,970)
Exxon Mobil Corp., Strike Price USD 61.20, Expires 11/08/10, Broker UBS Securities LLC	28,000	(148,120)
General Dynamics Corp., Strike Price USD 68.21, Expires 11/29/10, Broker UBS Securities LLC	34,500	(49,335)
General Electric Co., Strike Price USD 16.50, Expires 1/05/11, Broker Deutsche Bank Securities Corp.	29,000	(11,890)
General Mills, Inc., Strike Price USD 36.60, Expires 11/15/10, Broker JPMorgan Chase Securities	26,000	(28,327)
Kimberly-Clark Corp., Strike Price USD 62.99, Expires 12/03/10, Broker Morgan Stanley & Co., Inc.	21,000	(23,490)
Lowe's Cos., Inc., Strike Price USD 21.48, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	54,500	(31,828)
McDonald's Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Morgan Stanley & Co., Inc.	24,000	(73,984)
McDonald's Corp., Strike Price USD 77.94, Expires 12/13/10, Broker Credit Suisse First Boston	22,000	(28,574)
Merck & Co., Inc., Strike Price USD 37.50, Expires 11/30/10, Broker UBS Securities LLC	31,000	(13,149)
Murphy Oil Corp., Strike Price USD 66.29, Expires 12/08/10, Broker Morgan Stanley & Co., Inc.	39,500	(72,206)
NextEra Energy, Inc., Strike Price USD 55.50, Expires 11/15/10, Broker Citigroup Global Markets, Inc.	24,000	(11,243)
Nextera Energy, Inc., Strike Price USD 57.01, Expires 11/08/10, Broker UBS Securities LLC	9,800	(483)
Northeast Utilities, Strike Price USD 30.06, Expires 11/05/10, Broker Citigroup Global Markets, Inc.	25,000	(30,500)
Northeast Utilities, Strike Price USD 31.22, Expires 12/09/10, Broker UBS Securities LLC	24,500	(15,940)

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NSTAR, Strike Price USD 39.82, Expires 11/12/10, Broker UBS Securities LLC	14,800	(27,995)
Pfizer, Inc., Strike Price USD 16.30, Expires 11/08/10, Broker JPMorgan Chase Securities	23,900	(26,615)
Procter & Gamble Co. (The), Strike Price USD 60.30, Expires 11/30/10, Broker UBS Securities LLC	38,000	(125,766)
Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC	15,000	(31,200)
RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston	39,000	(17,419)
TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc.	18,000	(22,410)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Travelers Cos., Inc. (The), Strike Price USD 53.16, Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	32,300	\$ (66,021)
Universal Corp., Strike Price USD 42.29, Expires 11/30/10, Broker UBS Securities LLC	12,100	(13,189)
Valspar Corp., Strike Price USD 32.35, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	11,000	(7,821)
Vectren Corp., Strike Price USD 26.48, Expires 12/06/10, Broker UBS Securities LLC	6,000	(7,033)
Vectren Corp., Strike Price USD 27.48, Expires 12/13/10, Broker Morgan Stanley & Co., Inc.	7,400	(2,553)
Wal-Mart Stores, Inc., Strike Price USD 54.07, Expires 11/02/10, Broker UBS Securities LLC	24,000	(9,136)
Total Over-the-Counter Call Options Written		(1,202,931)
Total Options Written (Premiums Received \$2,081,824) (0.5)%		(2,730,417)
Total Investments Net of Outstanding Options Written 99.3%		541,288,038
Other Assets Less Liabilities 0.7%		3,840,671
Net Assets 100.0%		\$ 545,128,709

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 522,878,564
Gross unrealized appreciation	\$ 40,044,307
Gross unrealized depreciation	(18,904,416)
Net unrealized appreciation	\$ 21,139,891

- (a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

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Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at October 31, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	7,282,466	(844,935)	6,437,531	\$ 12,853

(c) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available. In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivatives)

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Dividend Achievers™ Trust (BDV)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust's investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks ¹	\$ 537,580,924			\$ 537,580,924
Short-Term Securities	6,437,531			6,437,531
Total	\$ 544,018,455			\$ 544,018,455

¹ See above Schedule of Investments for values in each industry.

Derivative Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:				
Equity Contracts	\$ (1,157,398)	\$ (1,573,019)		\$ (2,730,417)

² Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments October 31, 2010

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
 (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 4.9%		
General Dynamics Corp.	184,800	\$ 12,588,576
Raytheon Co. (a)	102,000	4,700,160
United Technologies Corp. (a)	153,400	11,469,718
		28,758,454
Beverages 6.4%		
Brown-Forman Corp., Class B	132,200	8,039,082
Coca-Cola Co. (The)	259,400	15,906,408
PepsiCo, Inc.	216,600	14,143,980
		38,089,470
Capital Markets 0.6%		
T. Rowe Price Group, Inc. (a)	66,900	3,697,563
Chemicals 3.8%		
Air Products & Chemicals, Inc. (a)	28,800	2,447,136
E.I. du Pont de Nemours & Co.	191,300	9,044,664
PPG Industries, Inc. (a)	63,650	4,881,955
RPM International, Inc. (a)	206,500	4,276,615
Valspar Corp.	59,600	1,913,160
		22,563,530
Commercial Banks 1.8%		
Bank of Hawaii Corp.	61,400	2,651,866
Cullen/Frost Bankers, Inc.	51,800	2,716,392
Toronto-Dominion Bank (The) (a)	40,000	2,888,000
U.S. Bancorp (a)	104,700	2,531,646
		10,787,904
Commercial Services & Supplies 0.5%		
Pitney Bowes, Inc. (a)	138,646	3,041,893
Computers & Peripherals 4.7%		
International Business Machines Corp.	192,800	27,686,080
Diversified Financial Services 1.8%		
JPMorgan Chase & Co. (a)	281,600	10,596,608
Diversified Telecommunication 5.6%		
AT&T Inc. (a)	650,700	18,544,950
CenturyLink, Inc. (a)	353,800	14,640,244
		33,185,194
Electric Utilities 4.8%		

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NextEra Energy, Inc.	181,400	9,984,256
Northeast Utilities	263,900	8,254,792
PPL Corp. (a)	85,200	2,291,880
Progress Energy, Inc. (a)	179,000	8,055,000

28,585,928

Electrical Equipment 2.2%

Emerson Electric Co.	232,300	12,753,270
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Energy Equipment & Services 0.7%

Halliburton Co.	124,100	3,953,826
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Food & Staples Retailing 1.8%

Sysco Corp. (a)	101,500	2,990,190
Wal-Mart Stores, Inc. (a)	143,300	7,762,561

10,752,751

Food Products 1.4%

General Mills, Inc.	140,900	5,289,386
Kraft Food, Inc. (a)	97,000	3,130,190

8,419,576

Gas Utilities 2.2%

Atmos Energy Corp.	125,900	3,707,755
National Fuel Gas Co. (a)	52,500	2,896,950
Questar Corp. (a)	199,900	3,392,303
UGI Corp. (a)	109,000	3,279,810

13,276,818

Common Stocks

Shares

Value

Health Care Equipment & Supplies 1.9%

Becton, Dickinson and Co. (a)	43,600	\$ 3,292,672
Medtronic, Inc. (a)	226,600	7,978,586

11,271,258

Hotels Restaurants & Leisure 3.2%

McDonald's Corp.	243,600	18,944,772
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Household Products 6.4%

Clorox Co. (a)	97,100	6,462,005
Colgate-Palmolive Co.	68,600	5,290,432
Kimberly-Clark Corp.	114,300	7,239,762
Procter & Gamble Co. (The)	296,100	18,823,077

37,815,276

Industrial Conglomerates 2.6%

3M Co.	141,200	11,891,864
General Electric Co. (a)	203,700	3,263,274

15,155,138

Insurance 2.8%

Chubb Corp.	118,100	6,852,162
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Travelers Cos., Inc. (The)	176,600	9,748,320
		16,600,482
IT Services 0.7%		
Automatic Data Processing, Inc. (a)	60,060	2,667,865
Paychex, Inc.	57,500	1,592,750
		4,260,615
Machinery 3.6%		
Caterpillar, Inc. (a)	251,800	19,791,480
Pentair, Inc. (a)	47,100	1,541,583
		21,333,063
Media 0.3%		
McGraw-Hill Cos., Inc. (The) (a)	43,400	1,634,010
Metals & Mining 1.9%		
BHP Billiton Ltd. - ADR (a)	95,900	7,920,381
Nucor Corp. (a)	82,100	3,137,862
		11,058,243
Multi-Utilities 0.9%		
NSTAR	80,000	3,336,800
Vectren Corp.	70,700	1,935,766
		5,272,566
Multiline Retail 1.3%		
Family Dollar Stores, Inc. (a)	27,700	1,278,909
Target Corp. (a)	129,200	6,710,648
		7,989,557
Oil, Gas & Consumable Fuels 10.2%		
Chevron Corp. (a)	257,700	21,288,597
Exxon Mobil Corp. (a)	306,300	20,359,761
Marathon Oil Corp.	149,600	5,321,272
Murphy Oil Corp.	207,400	13,514,184
		60,483,814
Personal Products 0.7%		
Avon Products, Inc.	134,600	4,098,570
Pharmaceuticals 9.4%		
Abbott Laboratories	365,100	18,736,932
Eli Lilly & Co.	176,200	6,202,240
Johnson & Johnson (a)	314,400	20,017,848
Merck & Co., Inc.	170,400	6,182,112
Pfizer, Inc. (a)	252,100	4,386,540
		55,525,672
Semiconductors & Semiconductor Equipment 0.5%		
Linear Technology Corp. (a)	92,700	2,987,721

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Specialty Retail 2.1%		
Lowe's Cos., Inc.	295,900	\$ 6,311,547
Sherwin-Williams Co. (The) (a)	22,000	1,605,340
TJX Cos., Inc.	96,500	4,428,385
		12,345,272
Textiles, Apparel & Luxury Goods 1.0%		
VF Corp. (a)	72,800	6,059,872
Tobacco 3.6%		
Altria Group, Inc.	614,200	15,612,964
Philip Morris International, Inc. (a)	53,500	3,129,750
Universal Corp.	67,000	2,776,480
		21,519,194
Water Utilities 0.9%		
Aqua America, Inc.	158,200	3,406,046
California Water Service Group	45,900	1,713,906
		5,119,952
Total Long-Term Investments (Cost \$565,769,803) 97.2%		575,623,912

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (b)(c)	10,960,825	10,960,825
Total Short-Term Securities (Cost \$10,960,825) 1.8%		10,960,825
Total Investments Before Outstanding Options Written (Cost \$576,730,628*) 99.0%		586,584,737

Options Written**Contracts**

Exchange-Traded Call Options Written (0.4%)		
Air Products & Chemicals, Inc., Strike Price USD 85, Expires 12/20/10	158	(44,635)
AT&T Inc., Strike Price USD 29, Expires 12/20/10	600	(26,700)

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Automatic Data Processing, Inc., Strike Price USD 43, Expires 11/22/10	330	(56,925)
Becton, Dickinson and Co., Strike Price USD 75, Expires 11/22/10	240	(43,200)
BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 12/20/10	528	(145,992)
Caterpillar, Inc., Strike Price USD 80, Expires 12/20/10	690	(179,400)
CenturyLink, Inc., Strike Price USD 41, Expires 12/20/10	1,945	(189,638)
Chevron Corp., Strike Price USD 85, Expires 12/20/10	1,420	(162,590)
Clorox Co., Strike Price USD 67.05, Expires 12/09/10	535	(43,582)
Exxon Mobil Corp., Strike Price USD 67.50, Expires 12/20/10	840	(81,060)
Family Dollar Stores, Inc., Strike Price USD 46, Expires 11/22/10	152	(15,960)
General Electric Co., Strike Price USD 16.45, Expires 11/29/10	275	(6,273)
JPMorgan Chase & Co., Strike Price USD 38, Expires 12/20/10	775	(110,438)
JPMorgan Chase & Co., Strike Price USD 39, Expires 12/20/10	775	(76,725)
Kraft Foods, Inc., Strike Price USD 32.50, Expires 12/08/10	535	(35,310)
Linear Technology Corp., Strike Price USD 32, Expires 11/22/10	510	(40,800)
McGraw-Hill Cos., Inc. (The), Strike Price USD 36, Expires 12/20/10	238	(55,335)
Medtronic, Inc., Strike Price USD 37, Expires 12/20/10	1,240	(81,220)

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

National Fuel Gas Co., Strike Price USD 55, Expires 12/20/10	290	\$ (66,700)
Nucor Corp., Strike Price USD 39, Expires 11/22/10	450	(32,625)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	260	(14,881)
Pfizer, Inc., Strike Price USD 18, Expires 12/20/10	690	(17,940)
Philip Morris International, Inc., Strike Price USD 60, Expires 12/20/10	295	(25,075)
Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10	760	(34,200)
PPG Industries, Inc., Strike Price USD 75, Expires 11/22/10	350	(84,875)
PPL Corp., Strike Price USD 27, Expires 12/20/10	287	(16,502)
Progress Energy, Inc., Strike Price USD 45, Expires 1/24/11	980	(105,350)
Questar Corp., Strike Price USD 18, Expires 11/22/10	1,100	(11,000)
Raytheon Co., Strike Price USD 47, Expires 12/20/10	385	(37,922)
RPM International, Inc., Strike Price USD 20, Expires 11/22/10	440	(45,100)
Sherwin-Williams Co. (The), Strike Price USD 75, Expires 12/20/10	120	(16,200)
Sysco Corp., Strike Price USD 30, Expires 12/20/10	560	(30,800)
T. Rowe Price Group, Inc., Strike Price USD 55, Expires 12/20/10	366	(86,925)
Target Corp., Strike Price USD 52.50, Expires 11/22/10	426	(38,553)
Toronto-Dominion Bank (The), Strike Price USD 75, Expires 12/20/10	220	(21,450)
U.S. Bancorp, Strike Price USD 25, Expires 12/20/10	575	(31,912)
UGI Corp., Strike Price USD 30, Expires 12/20/10	600	(49,500)
United Technologies Corp., Strike Price USD 72.50, Expires 11/22/10	98	(27,146)
VF Corp., Strike Price USD 80, Expires 11/22/10	400	(164,000)
Wal-Mart Stores, Inc., Strike Price USD 54.45, Expires 12/03/10	790	(51,350)

Total Exchange-Traded Call Options Written

(2,405,789)

Over-the-Counter Call Options Written (0.7)%

3M Co., Strike Price USD 89.99, Expires 12/15/10, Broker JPMorgan Chase Securities	30,000	(23,693)
Altria Group, Inc., Strike Price USD 25.47, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	337,500	(90,788)

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Aqua America, Inc., Strike Price USD 20.75, Expires 11/30/10, Broker JPMorgan Chase Securities	29,000	(39,518)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/02/10, Broker JPMorgan Chase Securities	29,000	(40,269)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/06/10, Broker JPMorgan Chase Securities	29,000	(41,711)
Atmos Energy Corp., Strike Price USD 29.39, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	35,000	(15,260)
Atmos Energy Corp., Strike Price USD 29.64, Expires 11/09/10, Broker UBS Securities LLC	34,300	(11,057)
Bank of Hawaii Corp., Strike Price USD 43.51, Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	33,800	(28,392)
Brown-Forman Corp., Strike Price USD 63.71, Expires 12/06/10, Broker Citigroup Global Markets, Inc.	72,700	(27,167)
California Water Service Group, Strike Price USD 36.90, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	8,300	(7,262)
California Water Service Group, Strike Price USD 37.27, Expires 11/09/10, Broker UBS Securities LLC	17,000	(11,445)
Caterpillar, Inc., Strike Price USD 81.71, Expires 12/03/10, Broker UBS Securities LLC	69,500	(95,713)
Chubb Corp., Strike Price USD 58.17, Expires 12/02/10, Broker Deutsche Bank Securities Corp.	31,000	(34,008)
Coca-Cola Co. (The), Strike Price USD 61.41, Expires 12/10/10, Broker Credit Suisse First Boston	142,500	(149,327)
Cullen/Frost Bankers, Inc., Strike Price USD 52.66, Expires 12/09/10, Broker Morgan Stanley & Co., Inc.	28,500	(27,161)
E.I. du Pont de Nemours & Co., Strike Price USD 45.27, Expires 12/06/10, Broker UBS Securities LLC	105,000	(278,023)
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Emerson Electric Co., Strike Price USD 52.70, Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	128,000	\$ (305,632)
Exxon Mobil Corp., Strike Price USD 61.20, Expires 11/08/10, Broker UBS Securities LLC	85,000	(449,650)
General Dynamics Corp., Strike Price USD 68.21, Expires 11/29/10, Broker UBS Securities LLC	101,500	(145,145)
General Electric Co., Strike Price USD 16.50, Expires 1/05/11, Broker Deutsche Bank Securities Corp.	84,000	(34,440)
General Mills, Inc., Strike Price USD 36.60, Expires 11/15/10, Broker JPMorgan Chase Securities	77,500	(84,436)
International Business Machines Corp., Strike Price USD 141, Expires 12/09/10, Broker UBS Securities LLC	50,000	(227,926)
International Business Machines Corp., Strike Price USD 144.02, Expires 1/05/11, Broker UBS Securities LLC	56,000	(187,600)
Johnson & Johnson, Strike Price USD 64.20, Expires 11/29/10, Broker Credit Suisse First Boston	173,000	(103,189)
Kimberly-Clark Corp., Strike Price USD 62.99, Expires 12/03/10, Broker Morgan Stanley & Co., Inc.	63,000	(70,471)
Lowe's Cos., Inc., Strike Price USD 21.48, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	163,000	(95,192)
Marathon Oil Corp., Strike Price USD 35.52, Expires 12/09/10, Broker Credit Suisse First Boston	82,000	(95,565)
McDonald's Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Morgan Stanley & Co., Inc.	68,000	(209,620)
McDonald's Corp., Strike Price USD 77.94, Expires 12/13/10, Broker Credit Suisse First Boston	66,000	(85,722)
Merck & Co., Inc., Strike Price USD 37.50, Expires 11/30/10, Broker UBS Securities LLC	94,000	(39,871)
Murphy Oil Corp., Strike Price USD 66.29, Expires 12/08/10, Broker Morgan Stanley & Co., Inc.	114,000	(208,392)
NextEra Energy, Inc., Strike Price USD 55.50, Expires 11/15/10, Broker Citigroup Global Markets, Inc.	99,800	(46,752)
Northeast Utilities, Strike Price USD 31.22, Expires 12/09/10, Broker UBS Securities LLC	72,500	(47,169)
Northeast Utilities, Strike Price USD 31.43, Expires 12/09/10, Broker UBS Securities LLC	72,500	(33,350)
NSTAR, Strike Price USD 39.82, Expires 11/12/10, Broker UBS Securities LLC	44,000	(83,229)
Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	31,600	(33,614)
Pfizer, Inc., Strike Price USD 17.40, Expires 11/24/10, Broker Citigroup Global Markets, Inc.	70,000	(28,140)
Procter & Gamble Co. (The), Strike Price USD 60.30, Expires 11/30/10, Broker UBS Securities LLC	67,000	(221,746)
Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC	96,000	(199,680)
RPM International, Inc., Strike Price USD 20.68, Expires 12/03/10, Broker UBS Securities LLC	51,000	(31,915)
RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston	18,500	(8,263)
TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc.	53,000	(65,985)
Travelers Cos., Inc. (The), Strike Price USD 53.16, Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	97,000	(198,268)

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United Technologies Corp., Strike Price USD 74.44, Expires 12/15/10, Broker Credit Suisse First Boston	12,000	(25,715)
United Technologies Corp., Strike Price USD 74.89, Expires 12/15/10, Broker Citigroup Global Markets, Inc.	62,600	(110,804)
Universal Corp., Strike Price USD 42.29, Expires 11/30/10, Broker UBS Securities LLC	37,000	(40,330)
Valspar Corp., Strike Price USD 32.35, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	33,000	(23,463)
Vectren Corp., Strike Price USD 26.48, Expires 12/06/10, Broker UBS Securities LLC	19,200	(22,506)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Vectren Corp., Strike Price USD 27.48, Expires 12/13/10, Broker Morgan Stanley & Co., Inc.	19,700	\$ (6,797)
Total Over-the-Counter Call Options Written		(4,491,371)
Total Options Written (Premiums Received \$5,867,239) (1.1)%		(6,897,160)
Total Investments Net of Outstanding Options Written 97.9%		579,687,577
Other Assets Less Liabilities 2.1%		12,639,982
Net Assets 100.0%		\$ 592,327,559

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	605,761,306
Gross unrealized appreciation	\$	14,655,217
Gross unrealized depreciation		(33,831,786)
Net unrealized depreciation	\$	(19,176,569)

- (a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	Income
BlackRock Liquidity Funds, Temp Fund, Institutional Class	16,074,127	(5,113,302)	10,960,825	\$ 32,136
BlackRock Liquidity Series, LLC Money Market Series	1,991,000	(1,991,000)		\$ 29,881

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- (c) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust's investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks ¹	\$ 575,623,912		\$ 575,623,912	
Short-Term Securities	10,960,825		10,960,825	
Total	\$ 586,584,737		\$ 586,584,737	

¹ See above Schedule of Investments for values in each industry.

Derivative Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:				
Equity contracts	\$ (2,254,393)	\$ (4,642,767)		\$ (6,897,160)

² Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments October 31, 2010

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Building Products 0.9%		
Masco Corp.	249,200	\$ 2,656,472
Capital Markets 2.5%		
Eaton Vance Corp. (a)	168,100	4,836,237
Federated Investors, Inc.	109,146	2,718,827
		7,555,064
Chemicals 1.7%		
RPM International, Inc.	154,400	3,197,624
Stepan Co.	25,350	1,709,604
		4,907,228
Commercial Banks 8.8%		
BancFirst Corp.	28,799	1,183,639
BancorpSouth, Inc.	122,154	1,611,211
Bank of Hawaii Corp.	100,300	4,331,957
Bank of the Ozarks, Inc. (a)	46,159	1,754,503
Chemical Financial Corp.	56,145	1,138,620
Community Bank System, Inc.	69,100	1,614,867
Community Trust Bancorp, Inc.	41,415	1,131,044
Cullen/Frost Bankers, Inc. (a)	97,038	5,088,673
Iberiabank Corp.	24,585	1,279,649
S&T Bancorp, Inc. (a)	32,300	633,080
Trustmark Corp. (a)	61,208	1,352,085
United Bankshares, Inc. (a)	91,775	2,452,228
Valley National Bancorp	130,355	1,738,936
WesBanco, Inc.	60,700	1,008,227
		26,318,719
Commercial Services & Supplies 4.7%		
ABM Industries, Inc.	137,430	3,099,047
Avery Dennison Corp.	78,141	2,840,425
McGrath RentCorp	54,761	1,386,001
Mine Safety Appliances Co.	70,800	1,993,728
Pitney Bowes, Inc. (a)	214,275	4,701,193
		14,020,394
Computers & Peripherals 0.9%		
Diebold, Inc. (a)	88,830	2,722,640
Construction Materials 2.2%		
Martin Marietta Materials, Inc.	43,900	3,533,072
Vulcan Materials Co. (a)	82,800	3,023,028
		6,556,100

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Containers & Packaging 2.5%

Bemis Co., Inc.	96,062	3,050,929
Myers Industries, Inc.	118,448	1,045,896
Sonoco Products Co.	102,500	3,433,750

7,530,575

Distributors 0.6%

Genuine Parts Co.	34,300	1,641,598
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Diversified Consumer Services 1.3%

H&R Block, Inc.	326,921	3,854,399
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Diversified Telecommunication 1.1%

CenturyLink, Inc. (a)	81,400	3,368,332
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Electric Utilities 2.3%

MGE Energy, Inc.	40,371	1,637,044
Northeast Utilities	168,200	5,261,296

6,898,340

Electrical Equipment 3.5%

AO Smith Corp.	36,100	2,022,683
Brady Corp.	113,600	3,493,200
Roper Industries, Inc.	71,600	4,971,188

10,487,071

Energy Equipment & Services 1.0%

Helmerich & Payne, Inc. (a)	68,100	2,913,318
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Common Stocks

Shares

Value

Food & Staples Retailing 1.8%

Casey's General Stores, Inc. (a)	39,000	\$ 1,616,940
SUPERVALU, Inc. (a)	333,500	3,598,465

5,215,405

Food Products 5.1%

Hormel Foods Corp. (a)	146,244	6,715,525
J.M. Smucker Co. (The) (a)	39,105	2,513,669
Lancaster Colony Corp.	48,400	2,414,192
McCormick & Co., Inc.	76,800	3,396,096

15,039,482

Gas Utilities 10.7%

Atmos Energy Corp.	95,062	2,799,576
Energen Corp. (a)	65,200	2,910,528
National Fuel Gas Co. (a)	68,000	3,752,240
New Jersey Resources Corp.	124,800	5,053,152
Northwest Natural Gas Co. (a)	81,200	4,002,348
Piedmont Natural Gas Co.	102,100	3,010,929
South Jersey Industries, Inc.	80,200	4,038,872
UGI Corp.	107,000	3,219,630
WGL Holdings, Inc.	80,585	3,106,552

31,893,827

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Health Care Equipment & Supplies 2.3%

Beckman Coulter, Inc. (a)	45,391	2,416,617
Meridian Bioscience, Inc.	65,300	1,494,717
Teleflex, Inc. (a)	53,000	2,954,750

6,866,084

Household Durables 3.9%

Fortune Brands, Inc. (a)	30,000	1,621,500
Leggett & Platt, Inc. (a)	149,433	3,045,444
Stanley Black & Decker, Inc. (a)	111,748	6,925,024

11,591,968

Industrial Conglomerates 1.0%

Otter Tail Corp.	57,361	1,177,048
Raven Industries, Inc.	45,281	1,861,954

3,039,002

Insurance 6.6%

Arthur J. Gallagher & Co.	110,000	3,097,600
Cincinnati Financial Corp.	189,042	5,565,396
Erie Indemnity Co., Class A	67,500	3,859,650
Harleysville Group, Inc.	48,800	1,675,304
Mercury General Corp.	58,800	2,497,824
Old Republic International Corp.	234,800	3,099,360

19,795,134

Leisure Equipment & Products 1.6%

Polaris Industries, Inc. (a)	66,700	4,741,703
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Machinery 5.7%

Badger Meter, Inc.	60,000	2,491,800
Dover Corp. (a)	57,475	3,051,923
Graco, Inc.	45,400	1,562,214
NACCO Industries, Inc.	26,900	2,670,094
Pentair, Inc. (a)	151,700	4,965,141
Tennant Co.	62,702	2,103,652

16,844,824

Media 0.5%

Meredith Corp.	43,693	1,483,377
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Multi-Utilities 6.3%

Black Hills Corp.	58,500	1,862,640
Integrus Energy Group, Inc. (a)	78,200	4,159,458
MDU Resources Group, Inc.	192,000	3,826,560
NSTAR	142,800	5,956,188
Vectren Corp.	110,950	3,037,811

18,842,657

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Multiline Retail 0.8%		
Family Dollar Stores, Inc. (a)	54,500	\$ 2,516,265
Real Estate Investment Trusts (REITs) 10.3%		
Federal Realty Investment Trust (a)	38,400	3,148,032
Getty Realty Corp. (a)	94,090	2,682,506
Home Properties, Inc.	88,700	4,829,715
Liberty Property Trust	64,500	2,158,170
National Retail Properties, Inc. (a)	90,741	2,459,081
Realty Income Corp. (a)	70,318	2,410,501
Sovran Self Storage, Inc. (a)	38,680	1,511,227
Tanger Factory Outlet Centers (a)	34,300	1,643,656
UDR, Inc.	148,800	3,345,024
Universal Health Realty Income Trust	54,325	2,018,174
Washington REIT (a)	64,200	2,056,326
Weingarten Realty Investors	96,500	2,328,545
		30,590,957
Semiconductors & Semiconductor Equipment 1.7%		
Linear Technology Corp. (a)	152,100	4,902,183
Tobacco 2.2%		
Universal Corp. (a)	73,300	3,037,552
Vector Group Ltd.	194,145	3,630,512
		6,668,064
Trading Companies & Distributors 0.7%		
Fastenal Co.	41,192	2,120,564
Water Utilities 3.4%		
American States Water Co.	32,725	1,222,279
Aqua America, Inc.	245,400	5,283,462
California Water Service Group	33,159	1,238,157
Middlesex Water Co.	68,400	1,221,624
SJW Corp.	45,800	1,108,360
		10,073,882
Total Long-Term Investments (Cost \$290,989,404) 98.6%		293,655,628
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (b)(c)	5,854,617	5,854,617

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Total Short-Term Securities
(Cost \$5,854,617) 2.0% 5,854,617

Total Investments Before Outstanding Options Written
(Cost \$296,844,021*) 100.6% 299,510,245

Options Written

Contracts

Exchange-Traded Call Options Written (0.3)%

Bank of the Ozarks, Inc., Strike Price USD 37.50, Expires 12/15/10	92	(17,082)
Beckman Coulter, Inc., Strike Price USD 47.50, Expires 11/22/10	90	(53,100)
Casey's General Stores, Inc., Strike Price USD 40, Expires 11/22/10	78	(13,260)
CenturyLink, Inc., Strike Price USD 41, Expires 12/20/10	160	(15,600)
Cullen/Frost Bankers, Inc., Strike Price USD 55, Expires 11/22/10	195	(2,437)
Diebold, Inc., Strike Price USD 30, Expires 11/22/10	180	(33,300)
Dover Corp., Strike Price USD 55, Expires 12/20/10	115	(12,363)
Eaton Vance Corp., Strike Price USD 30.15, Expires 12/10/10	335	(16,287)
Energen Corp., Strike Price USD 45, Expires 1/24/11	130	(22,750)
Family Dollar Stores, Inc., Strike Price USD 46, Expires 11/22/10	110	(11,550)

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

Federal Realty Investment Trust, Strike Price USD 80, Expires 11/22/10	76	\$ (24,320)
Fortune Brands, Inc., Strike Price USD 50, Expires 11/22/10	60	(26,400)
Getty Realty Corp., Strike Price USD 26.75, Expires 12/20/10	190	(37,226)
Helmerich & Payne, Inc., Strike Price USD 45, Expires 11/22/10	135	(9,450)
Hormel Foods Corp., Strike Price USD 45, Expires 12/20/10	300	(48,000)
Integrus Energy Group, Inc., Strike Price USD 55, Expires 12/20/10	157	(9,420)
J.M. Smucker Co. (The), Strike Price USD 65, Expires 11/22/10	80	(8,200)
Leggett & Platt, Inc., Strike Price USD 20, Expires 12/20/10	300	(30,750)
Linear Technology Corp., Strike Price USD 32, Expires 11/22/10	280	(22,400)
National Fuel Gas Co., Strike Price USD 55, Expires 12/20/10	135	(31,050)
National Retail Properties, Inc., Strike Price USD 26, Expires 12/20/10	180	(24,830)
Northwest Natural Gas Co., Strike Price USD 55, Expires 12/20/10	48	(1,680)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	300	(17,170)
Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10	430	(19,350)
Polaris Industries, Inc., Strike Price USD 65, Expires 11/22/10	135	(89,775)
Realty Income Corp., Strike Price USD 35, Expires 11/22/10	140	(4,200)
S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11	65	(8,288)
S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10	20	(1,750)
Sovran Self Storage, Inc., Strike Price USD 40, Expires 11/22/10	77	(4,812)

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Stanley Black & Decker, Inc., Strike Price USD 62.50, Expires 11/22/10	225	(29,813)
SUPERVALU, Inc., Strike Price USD 12, Expires 11/22/10	670	(5,025)
Tanger Factory Outlet Centers, Strike Price USD 50, Expires 11/22/10	68	(2,550)
Teleflex, Inc., Strike Price USD 60, Expires 12/20/10	106	(4,505)
Trustmark Corp., Strike Price USD 22.50, Expires 12/20/10	122	(8,845)
United Bankshares, Inc., Strike Price USD 25, Expires 11/22/10	185	(39,313)
Universal Corp., Strike Price USD 40, Expires 11/22/10	75	(15,750)
Vulcan Materials Co., Strike Price USD 41, Expires 11/22/10	165	(1,237)
Washington REIT, Strike Price USD 35, Expires 12/20/10	129	(2,902)

Total Exchange-Traded Call Options Written (726,740)

Over-the-Counter Call Options Written (0.5)%

ABM Industries, Inc., Strike Price USD 21.91, Expires 11/30/10, Broker UBS Securities LLC	27,500	(30,658)
American States Water Co., Strike Price USD 34.49, Expires 11/10/10, Broker Credit Suisse First Boston	6,500	(18,696)
AO Smith Corp., Strike Price USD 60.43, Expires 12/10/10, Broker Morgan Stanley & Co., Inc.	7,000	(11,412)
Aqua America, Inc., Strike Price USD 20.75, Expires 11/30/10, Broker JPMorgan Chase Securities	16,000	(21,803)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/02/10, Broker JPMorgan Chase Securities	16,000	(22,218)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/06/10, Broker JPMorgan Chase Securities	17,000	(24,451)
Arthur J. Gallagher & Co., Strike Price USD 26.34, Expires 11/12/10, Broker JPMorgan Chase Securities	22,000	(45,684)
Atmos Energy Corp., Strike Price USD 29.39, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	9,100	(3,968)
Atmos Energy Corp., Strike Price USD 29.64, Expires 11/09/10, Broker UBS Securities LLC	9,900	(3,191)
Avery Dennison Corp., Strike Price USD 38.53, Expires 12/15/10, Broker UBS Securities LLC	15,600	(6,967)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Badger Meter, Inc., Strike Price USD 38.45, Expires 11/12/10, Broker Credit Suisse First Boston	12,000	\$ (36,982)
BancFirst Corp., Strike Price USD 41.56, Expires 12/15/10, Broker JPMorgan Chase Securities	5,800	(8,789)
BancorpSouth, Inc., Strike Price USD 14.47, Expires 12/15/10, Broker JPMorgan Chase Securities	24,500	(2,402)
Bank of Hawaii Corp., Strike Price USD 46.74, Expires 12/03/10, Broker Citigroup Global Markets, Inc.	20,000	(5,567)
Bemis Co., Inc., Strike Price USD 31.21, Expires 11/04/10, Broker Citigroup Global Markets, Inc.	19,000	(13,495)
Black Hills Corp., Strike Price USD 33.26, Expires 12/10/10, Broker Credit Suisse First Boston	12,000	(5,420)
Brady Corp., Strike Price USD 28.86, Expires 11/10/10, Broker UBS Securities LLC	22,700	(43,660)
California Water Service Group, Strike Price USD 36.90, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,200	(1,925)
California Water Service Group, Strike Price USD 37.27, Expires 11/09/10, Broker UBS Securities LLC	4,400	(2,962)
Chemical Financial Corp., Strike Price USD 21.18, Expires 11/30/10, Broker UBS Securities LLC	11,200	(5,471)
Cincinnati Financial Corp., Strike Price USD 28.97, Expires 11/30/10, Broker Citigroup Global Markets, Inc.	38,000	(29,183)
Community Bank System, Inc., Strike Price USD 23.66, Expires 12/15/10, Broker Morgan Stanley & Co., Inc.	14,000	(14,698)
Community Trust Bancorp, Inc., Strike Price USD 27.03, Expires 11/15/10, Broker UBS Securities LLC	8,000	(7,143)
Erie Indemnity Co., Class A, Strike Price USD 58.04, Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	13,500	(8,121)
Fastnel Co., Strike Price USD 53.35, Expires 11/30/10, Broker UBS Securities LLC	8,200	(6,413)
Federated Investors, Inc., Strike Price USD 24.33, Expires 11/30/10, Broker UBS Securities LLC	21,800	(16,536)
Genuine Parts Co., Strike Price USD 47.94, Expires 12/03/10, Broker Morgan Stanley & Co., Inc.	7,000	(5,644)
Graco, Inc., Strike Price USD 30.51, Expires 11/15/10, Broker JPMorgan Chase Securities	9,000	(35,202)
Harleysville Group, Inc., Strike Price USD 32.72, Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	9,500	(15,295)
Home Properties, Inc., Strike Price USD 55.40, Expires 12/03/10, Broker Citigroup Global Markets, Inc.	18,000	(19,811)
Iberiabank Corp., Strike Price USD 55.20, Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	5,000	(8,925)
Lancaster Colony Corp., Strike Price USD 48.61, Expires 12/01/10, Broker JPMorgan Chase Securities	9,500	(14,548)
Liberty Property Trust, Strike Price USD 32.55, Expires 11/30/10, Broker UBS Securities LLC	13,000	(18,684)
Martin Marietta Materials, Inc., Strike Price USD 80.62, Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	8,700	(23,039)
Masco Corp., Strike Price USD 11.28, Expires 11/15/10, Broker JPMorgan Chase Securities	50,000	(7,641)
McCormick & Co., Inc., Strike Price USD 40.47, Expires 11/12/10, Broker Credit Suisse First Boston	15,000	(57,882)
McGrath Rentcorp, Strike Price USD 21.55, Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	11,000	(41,360)

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MDU Resources Group, Inc., Strike Price USD 19.96, Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	40,000	(8,034)
Mercury General Corp., Strike Price USD 40.26, Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	11,700	(26,009)
Meredith Corp., Strike Price USD 33.12, Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	9,000	(8,074)
Meridian Bioscience, Inc., Strike Price USD 23.30, Expires 12/10/10, Broker Credit Suisse First Boston	13,000	(8,664)
MGE Energy, Inc., Strike Price USD 42.02, Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	8,000	(2,605)
Middlesex Water Co., Strike Price USD 16.59, Expires 11/12/10, Broker UBS Securities LLC	14,000	(17,780)

Options Written

Contracts

Value

Over-the-Counter Call Options Written (concluded)

Mine Safety Appliances Co., Strike Price USD 27.53, Expires 11/30/10, Broker Credit Suisse First Boston	14,100	\$ (11,484)
Myers Industries, Inc., Strike Price USD 6.49, Expires 11/12/10, Broker JPMorgan Chase Securities	24,000	(56,150)
NACCO Industries, Inc., Strike Price USD 98.66, Expires 11/15/10, Broker Credit Suisse First Boston	5,500	(35,289)
New Jersey Resources Corp., Strike Price USD 39.22, Expires 11/08/10, Broker Citigroup Global Markets, Inc.	14,900	(18,923)
New Jersey Resources Corp., Strike Price USD 41.37, Expires 12/15/10, Broker Citigroup Global Markets, Inc.	10,000	(3,459)
Northeast Utilities, Strike Price USD 30.06, Expires 11/05/10, Broker Citigroup Global Markets, Inc.	33,500	(40,870)
Northwest Natural Gas Co., Strike Price USD 46.57, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	11,500	(31,280)
NSTAR, Strike Price USD 38.22, Expires 11/12/10, Broker UBS Securities LLC	29,000	(101,210)
Old Republic International Corp., Strike Price USD 13.89, Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	47,000	(15,892)
Otter Tail Corp., Strike Price USD 20.40, Expires 11/30/10, Broker Citigroup Global Markets, Inc.	11,500	(7,709)
Piedmont Natural Gas Co., Inc., Strike Price USD 28.82, Expires 11/08/10, Broker Citigroup Global Markets, Inc.	20,500	(14,528)
Raven Industries, Inc., Strike Price USD 34.16, Expires 11/10/10, Broker Citigroup Global Markets, Inc.	9,000	(62,640)
Roper Industries, Inc., Strike Price USD 70.95, Expires 12/10/10, Broker UBS Securities LLC	14,500	(18,995)
RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston	31,000	(13,846)
SJW Corp., Strike Price USD 23.72, Expires 11/12/10, Broker Credit Suisse First Boston	9,000	(8,190)
Sonoco Products Co., Strike Price USD 33.09, Expires 11/10/10, Broker JPMorgan Chase Securities	20,500	(15,647)
South Jersey Industries, Inc., Strike Price USD 51.04, Expires 12/15/10, Broker UBS Securities LLC	16,000	(7,147)
Stepan Co., Strike Price USD 59.93, Expires 11/10/10, Broker UBS Securities LLC	5,000	(37,690)
Tennant Co., Strike Price USD 33.72, Expires 11/08/10, Broker UBS Securities LLC	12,500	(13,506)
UDR, Inc., Strike Price USD 22, Expires 12/15/10, Broker Morgan Stanley & Co., Inc.	29,800	(31,625)
UGI Corp., Strike Price USD 29.66, Expires 12/10/10, Broker Credit Suisse First Boston	21,500	(17,373)
Universal Corp., Strike Price USD 42.29, Expires 11/30/10, Broker UBS Securities LLC	7,100	(7,739)
Universal Health Realty Income Trust, Strike Price USD 32.43, Expires 11/12/10, Broker UBS Securities LLC	11,000	(51,920)
Valley National Bancorp, Strike Price USD 13.20, Expires 11/12/10, Broker JPMorgan Chase Securities	26,000	(7,856)
Vector Group Ltd., Strike Price USD 18.79, Expires 12/15/10, Broker Credit Suisse First Boston	38,800	(12,165)
Vectren Corp., Strike Price USD 26.48, Expires 12/06/10, Broker UBS Securities LLC	8,800	(10,315)

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Vectren Corp., Strike Price USD 27.48, Expires 12/13/10, Broker Morgan Stanley & Co., Inc.	13,400	(4,623)
Weingarten Realty Investors, Strike Price USD 23.83, Expires 12/15/10, Broker Citigroup Global Markets, Inc.	19,300	(19,159)
WesBanco, Inc., Strike Price USD 16.78, Expires 11/30/10, Broker UBS Securities LLC	12,000	(10,026)
WGL Holdings, Inc., Strike Price USD 38.89, Expires 12/15/10, Broker UBS Securities LLC	16,200	(6,873)
Total Over-the-Counter Call Options Written		(1,411,141)
Total Options Written (Premiums Received \$1,666,095) (0.8)%		(2,137,881)
Total Investments Net of Outstanding Options Written 99.8%		297,372,364
Other Assets Less Liabilities 0.2%		496,988
Net Assets 100.0%		\$ 297,869,352

See Notes to Financial Statements.

ANNUAL REPORT

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Schedule of Investments (concluded)

BlackRock Strategic Dividend Achievers™ Trust (BDT)

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 299,625,968
Gross unrealized appreciation	\$ 29,332,360
Gross unrealized depreciation	(29,448,083)
Net unrealized depreciation	\$ (115,723)

- (a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at October 31, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	3,951,206	1,903,411	5,854,617	\$ 10,816

- (c) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

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The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust's investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks ¹	\$ 293,655,628			\$ 293,655,628
Short-Term Securities	5,854,617			5,854,617
Total	\$ 299,510,245			\$ 299,510,245

¹ See above Schedule of Investments for values in each industry.

Derivative Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:				
Equity contracts	\$ (614,145)	\$ (1,523,736)		\$ (2,137,881)

² Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments October 31, 2010

BlackRock EcoSolutions Investment Trust (BQR)
 (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components 0.9%		
Johnson Controls, Inc. (a)	34,000	\$ 1,194,080
Building Products 0.1%		
Kingspan Group Plc	23,600	196,292
Chemicals 26.0%		
Agrium, Inc. (a)	38,100	3,372,231
CF Industries Holdings, Inc. (a)	14,450	1,770,559
Incitec Pivot Ltd.	325,300	1,191,144
Israel Chemicals Ltd.	90,000	1,373,577
Johnson Matthey Plc	100,000	3,066,693
K+S AG	23,300	1,620,971
Makhteshim-Agan Industries Ltd. (b)	190,000	958,687
Monsanto Co. (a)	50,100	2,976,942
Mosaic Co. (The) (a)	41,000	2,999,560
Nalco Holding Co. (a)	48,900	1,378,002
Novozymes A/S	10,400	1,385,625
Nufarm Ltd. (b)	90,360	402,762
Potash Corp. of Saskatchewan, Inc. (a)	21,400	3,104,926
Sinofert Holdings Ltd. (b)	3,143,500	1,670,427
Syngenta AG	11,300	3,128,818
Umicore	39,200	1,847,081
Wacker Chemie AG	8,800	1,814,773
		34,062,778
Commercial Services & Supplies 2.2%		
Tetra Tech, Inc. (b)	104,200	2,194,452
Tianjin Capital Environmental Protection Group Co. Ltd.	2,083,000	717,977
		2,912,429
Construction & Engineering 1.7%		
Insituform Technologies, Inc. (b)	18,300	395,280
Layne Christensen Co. (a)(b)	14,000	391,160
Quanta Services, Inc. (a)(b)	25,800	507,228
Shaw Group, Inc. (The) (a)(b)	29,200	892,352
		2,186,020
Electric Utilities 3.1%		
Acciona SA	5,450	479,809
Iberdrola SA	190,557	1,609,987
NextEra Energy, Inc. (a)	35,900	1,975,936
		4,065,732
Electrical Equipment 5.5%		
American Superconductor Corp. (a)(b)	50,600	1,702,690
First Solar, Inc. (a)(b)	5,700	784,776

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Gamesa Corp. Tecnologica SA (b)	75,100	523,094
General Cable Corp. (a)(b)	12,800	357,632
Nordex SE (b)	18,100	174,353
Renewable Energy Corp. AS (b)	41,900	145,927
Roper Industries, Inc.	14,300	992,849
Solarworld AG	51,000	739,221
SunPower Corp., Class A (a)(b)	15,650	213,466
Suntech Power Holdings Co. Ltd. - ADR (a)(b)	15,700	133,293
Vestas Wind Systems A/S (b)	43,200	1,377,129

7,144,430

Electronic Equipment, Instruments & Components 2.6%

Itron, Inc. (a)(b)	38,600	2,345,722
Trimble Navigation Ltd. (b)	31,010	1,111,398

3,457,120

Food Products 13.2%

Agria Corp. - ADR (b)	100,000	192,000
Archer-Daniels-Midland Co. (a)	48,700	1,622,684
BrasilAgro - Companhia Brasileira de Propriedades Agricolas (b)	525,200	3,091,956
Bunge Ltd. (a)	30,200	1,814,114
Cosan Ltd.	98,700	1,297,905
Cresud SACIF y A - ADR	53,000	1,042,510

Common Stocks

Shares

Value

Food Products (concluded)

Illovo Sugar Ltd.	234,900	\$ 874,884
IOI Corp. Bhd	533,333	998,960
Sao Martinho SA	200,000	2,398,400
SLC Agricola SA	150,000	1,852,614
SunOpta, Inc. (b)	83,300	538,118
Viterra, Inc. (a)(b)	116,746	1,118,353
Wilmar International Ltd.	102,000	506,825

17,349,323

Independent Power Producers & Energy Traders 2.0%

EDF Energies Nouvelles SA	17,100	742,526
Iberdrola Renovables SA	351,600	1,187,888
Ormat Technologies, Inc. (a)	22,300	635,773

2,566,187

Industrial Conglomerates 0.5%

Orkla ASA	67,700	656,107
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Machinery 8.2%

AGCO Corp. (a)(b)	45,500	1,932,385
CNH Global NV (a)(b)	30,400	1,206,576
Deere & Co. (a)	25,700	1,973,760
Duoyuan Global Water, Inc. - ADR (a)(b)	6,900	86,319
IDEX Corp.	14,600	526,768
Kurita Water Industries Ltd.	70,700	1,831,332
Pentair, Inc. (a)	59,000	1,931,070
Watts Water Technologies, Inc.	36,000	1,266,120

10,754,330

Multi-Utilities 1.9%

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Hera SpA	486,500	1,029,662
Suez Environnement Co.	12,325	241,157
United Utilities Group Plc	91,181	892,710
Veolia Environnement	11,700	344,057

2,507,586

Oil, Gas & Consumable Fuels 2.1%

Cheniere Energy, Inc. (b)	12,500	41,000
D1 Oils Plc (b)	360,099	31,216
Rentech, Inc. (b)	500,000	595,000
Sasol Ltd.	33,500	1,508,583
Sasol Ltd. - ADR	12,400	561,100

2,736,899

Paper & Forest Products 0.8%

Fibria Celulose SA - ADR (a)(b)	29,000	520,840
Precious Woods Holding AG (b)	20,000	488,796

1,009,636

Real Estate Investment Trusts (REITs) 2.7%

Plum Creek Timber Co., Inc. (a)	66,100	2,435,124
Rayonier, Inc.	21,850	1,140,570

3,575,694

Road & Rail 1.0%

All American Latina Logistica SA	133,000	1,257,802
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Semiconductors & Semiconductor Equipment 0.2%

MEMC Electronic Materials, Inc. (a)(b)	21,200	271,784
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Water Utilities 22.2%

American States Water Co.	51,900	1,938,465
American Water Works Co., Inc	69,500	1,659,660
Aqua America, Inc.	125,000	2,691,250
Artesian Resources Corp., Class A	39,400	751,752
Athens Water Supply & Sewage Co. SA (The)	89,950	604,683
California Water Service Group	52,400	1,956,616
China Water Affairs Group Ltd.	4,556,000	1,742,284
Cia de Saneamento Basico do Estado de Sao Paulo	81,000	1,833,612
Cia de Saneamento de Minas Geras-COPASA	160,000	2,453,214
Hyflux Ltd.	628,000	1,532,822
Inversiones Aguas Metropolitanas SA	1,500,000	2,330,573

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Water Utilities (concluded)		
Manila Water Co., Inc.	5,610,000	\$ 2,432,986
Northumbrian Water Group Plc	430,900	2,444,370
Pennon Group Plc	215,200	2,147,646
Severn Trent Plc	113,500	2,537,394
		29,057,327
Total Long-Term Investments (Cost \$151,446,355) 96.9%		126,961,556

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (c)(d)	5,825,217	5,825,217
Total Short-Term Securities (Cost \$5,825,217) 4.5%		5,825,217
Total Investments Before Outstanding Options Written (Cost \$157,271,572*) 101.4%		132,786,773

Options Written**Contracts**

Exchange-Traded Call Options Written (0.6)%		
AGCO Corp., Strike Price USD 45, Expires 12/20/10	205	(25,112)
Agrium, Inc., Strike Price USD 90, Expires 12/20/10	170	(73,100)
American Superconductor Corp., Strike Price USD 31, Expires 11/22/10	130	(46,800)
American Superconductor Corp., Strike Price USD 36, Expires 11/22/10	30	(2,850)
American Superconductor Corp., Strike Price USD 37, Expires 11/22/10	68	(4,590)
Bunge Ltd., Strike Price USD 65, Expires 12/20/10	135	(14,850)
CF Industries Holdings, Inc., Strike Price USD 125, Expires 11/22/10	65	(31,688)
CNH Global NV, Strike Price USD 45, Expires 11/22/10	20	(700)
CNH Global NV, Strike Price USD 45, Expires 12/20/10	120	(11,400)
Deere & Co., Strike Price USD 80, Expires 12/20/10	120	(25,200)
Duoyuan Global Water, Inc. - ADR, Strike Price USD 15, Expires 12/20/10	31	(2,015)
Fibria Celulose SA - ADR, Strike Price USD 17.50, Expires 11/22/10	130	(13,000)
First Solar, Inc., Strike Price USD 150, Expires 12/20/10	26	(7,865)
General Cable Corp., Strike Price USD 27, Expires 11/22/10	57	(10,687)
Itron, Inc., Strike Price USD 65, Expires 12/20/10	175	(25,375)
	153	(64,260)

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Johnson Controls, Inc., Strike Price USD 31, Expires 11/22/10		
Layne Christensen Co., Strike Price USD 25.50, Expires 11/10/10	77	(20,690)
MEMC Electronic Materials, Inc., Strike Price USD 12, Expires 11/22/10	96	(11,808)
Monsanto Co., Strike Price USD 60, Expires 12/20/10	230	(70,150)
Mosaic Co. (The), Strike Price USD 70, Expires 12/20/10	190	(123,025)
Nalco Holding Co., Strike Price USD 27, Expires 12/20/10	220	(39,050)
Ormat Technologies, Inc., Strike Price USD 30, Expires 11/22/10	120	(2,700)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	265	(15,167)
Plum Creek Timber Co., Inc., Strike Price USD 36, Expires 11/22/10	297	(32,225)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 150, Expires 12/20/10	97	(51,168)
Quanta Services, Inc., Strike Price USD 20, Expires 12/20/10	105	(8,400)
Shaw Group, Inc. (The), Strike Price USD 33, Expires 12/20/10	130	(6,825)
SunPower Corp., Strike Price USD 15, Expires 12/20/10	70	(3,360)
Suntech Power Holdings Co. Ltd. - ADR, Strike Price USD 10, Expires 12/20/10	70	(1,680)
Viterra, Inc., Strike Price CAD 10.00, Expires 12/20/10	260	(7,648)
Total Exchange-Traded Call Options Written		(753,388)

Options Written

Contracts

Value

Over-the-Counter Call Options Written (1.4)%

Acciona SA, Strike Price EUR 63.20, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	2,500	\$ (4,584)
All American Latina Logistica SA, Strike Price BRL 15.54, Expires 12/14/10, Broker Deutsche Bank Securities Corp.	59,900	(51,457)
American States Water Co., Strike Price USD 34.49, Expires 11/10/10, Broker Credit Suisse First Boston	28,500	(81,975)
American Water Works Co., Inc., Strike Price USD 23.30, Expires 11/24/10, Broker UBS Securities LLC	24,500	(21,019)
American Water Works Co., Inc., Strike Price USD 23.94, Expires 11/24/10, Broker Citigroup Global Markets, Inc.	6,800	(3,211)
Aqua America, Inc., Strike Price USD 20.75, Expires 11/30/10, Broker JPMorgan Chase Securities	18,800	(25,619)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/02/10, Broker JPMorgan Chase Securities	18,800	(26,106)
Aqua America, Inc., Strike Price USD 20.75, Expires 12/06/10, Broker JPMorgan Chase Securities	18,800	(27,040)
Archer-Daniels-Midland Co., Strike Price USD 33.08, Expires 11/10/10, Broker Credit Suisse First Boston	26,800	(22,185)
Artesian Resources Corp., Class A, Strike Price USD 18.87, Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	17,800	(8,076)
Athens Water Supply & Sewage Co. SA (The), Strike Price EUR 5.04, Expires 11/11/10, Broker UBS Securities LLC	20,500	(645)
BrasilAgro - Companhia Brasileira de Propriedades Agrícolas, Strike Price BRL 10, Expires 11/08/10, Broker UBS Securities LLC	118,200	(17,018)
BrasilAgro - Companhia Brasileira de Propriedades Agrícolas, Strike Price BRL 10.81, Expires 12/14/10, Broker UBS Securities LLC	118,200	(15,806)
California Water Service Group, Strike Price USD 36.90, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	7,600	(6,649)
California Water Service Group, Strike Price USD 37.27, Expires 11/09/10, Broker UBS Securities LLC	16,000	(10,772)
China Water Affairs Group Ltd., Strike Price HKD 2.85, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,050,000	(40,214)
Cia de Saneamento Basico do Estado de Sao Paulo, Strike Price BRL 40.39, Expires 12/14/10, Broker UBS Securities LLC	36,500	(21,405)
	72,000	(13,729)

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Cia de Saneamento de Minas Gerais-COPASA, Strike Price BRL 27.32, Expires 12/14/10, Broker Goldman Sachs & Co.		
Cosan Ltd., Strike Price USD 13.11, Expires 12/10/10, Broker Morgan Stanley & Co., Inc.	44,500	(26,923)
Cresud SACIF y A - ADR, Strike Price USD 19.90, Expires 11/29/10, Broker UBS Securities LLC	23,900	(18,917)
EDF Energies Nouvelles SA, Strike Price EUR 29.30, Expires 11/16/10, Broker UBS Securities LLC	7,700	(21,997)
Gamesa Corp. Tecnologica SA, Strike Price EUR 5.43, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	33,800	(1,112)
Hera SpA, Strike Price EUR 1.41, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	219,000	(35,138)
Hyflux Ltd., Strike Price SGD 3.16, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	283,000	(8,924)
Iberdrola Renovables SA, Strike Price EUR 2.50, Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	158,000	(692)
Iberdrola SA, Strike Price EUR 5.72, Expires 11/11/10, Broker Credit Suisse First Boston	85,800	(43,040)
Idex Corp., Strike Price USD 37.02, Expires 12/10/10, Broker UBS Securities LLC	6,600	(4,526)
Illovo Sugar Ltd., Strike Price ZAR 24.90, Expires 11/11/10, Broker Credit Suisse First Boston	105,700	(19,013)
Incitec Pivot Ltd., Strike Price AUD 3.64, Expires 11/09/10, Broker Goldman Sachs & Co.	146,400	(23,932)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Insituform Technologies, Inc., Strike Price USD 22.13, Expires 12/10/10, Broker UBS Securities LLC	8,300	\$ (5,602)
Inversiones Aguas Metropolitanas SA, Strike Price CLP 757.50, Expires 12/14/10, Broker Credit Suisse First Boston	675,000	(39,164)
IOI Corp. Bhd, Strike Price MYR 5.60, Expires 11/09/10, Broker Deutsche Bank Securities Corp.	240,000	(17,594)
Israel Chemicals Ltd., Strike Price ILS 51.89, Expires 11/11/10, Broker Credit Suisse First Boston	40,500	(41,004)
Johnson Matthey Plc, Strike Price GBP 17.94, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	45,000	(87,986)
K&S AG, Strike Price EUR 45.87, Expires 11/16/10, Broker Morgan Stanley & Co., Inc.	10,500	(61,493)
Kingspan Group Plc, Strike Price EUR 5.83, Expires 11/11/10, Broker UBS Securities LLC	10,600	(3,512)
Kurita Water Industries Ltd., Strike Price JPY 2,342.02, Expires 11/09/10, Broker JPMorgan Chase Securities	32,000	(42)
Makhteshim-Agan Industries Ltd., Strike Price ILS 13.64, Expires 11/11/10, Broker Credit Suisse First Boston	85,000	(110,111)
Manila Water Co., Inc., Strike Price PHP 19.05, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,500,000	(5,550)
NextEra Energy, Inc., Strike Price USD 55.50, Expires 11/15/10, Broker Citigroup Global Markets, Inc.	16,200	(7,589)
Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, Broker UBS Securities LLC	8,200	(2,126)
Northumbrian Water Group Plc, Strike Price GBP 3.42, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	194,000	(40,084)
Novozymes A/S, Strike Price DKK 718.62, Expires 11/11/10, Broker UBS Securities LLC	4,700	(11,321)
Nufarm Ltd., Strike Price AUD 3.96, Expires 11/09/10, Broker UBS Securities LLC	41,000	(24,092)
Orkla ASA, Strike Price NOK 54.94, Expires 11/16/10, Broker Citigroup Global Markets, Inc.	30,500	(11,265)
Pennon Group Plc, Strike Price GBP 5.92, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	95,000	(46,930)
Rayonier, Inc., Strike Price USD 51.51, Expires 12/06/10, Broker Citigroup Global Markets, Inc.	9,800	(13,124)
Renewable Energy Corp. ASA, Strike Price NOK 20.79, Expires 11/16/10, Broker UBS Securities LLC	18,900	(1,962)
Roper Industries, Inc., Strike Price USD 70.95, Expires 12/10/10, Broker UBS Securities LLC	6,500	(8,515)
Sao Martinho SA, Strike Price BRL 16.72, Expires 11/08/10, Broker Credit Suisse First Boston	41,600	(89,909)
Sao Martinho SA, Strike Price BRL 21.01, Expires 12/14/10, Broker UBS Securities LLC	48,400	(14,882)
Sasol Ltd. - ADR, Strike Price USD 43.49, Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	12,400	(24,302)
Severn Trent Plc, Strike Price GBP 13.41, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	51,000	(44,786)
Sinofert Holdings Ltd., Strike Price HKD 4.59, Expires 11/09/10, Broker JPMorgan Chase Securities	1,414,000	(1,008)
SLC Agricola SA, Strike Price BRL 15.66, Expires 11/08/10, Broker Credit Suisse First Boston	33,800	(106,250)
	33,700	(13,679)

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SLC Agricola SA, Strike Price BRL 22.06, Expires 12/14/10, Broker UBS Securities LLC		
Solarworld AG, Strike Price EUR 8.79, Expires 11/16/10, Broker UBS Securities LLC	23,000	(55,445)
Suez Environnement Co., Strike Price EUR 14.10, Expires 11/16/10, Broker Morgan Stanley & Co., Inc.	5,600	(1,946)
SunOpta, Inc., Strike Price USD 6.34, Expires 11/15/10, Broker UBS Securities LLC	37,500	(18,753)
Syngenta AG, Strike Price CHF 252.96, Expires 11/16/10, Broker Citigroup Global Markets, Inc.	5,100	(104,462)
Tetra Tech, Inc., Strike Price USD 21.87, Expires 12/10/10, Broker UBS Securities LLC	47,000	(23,697)

Options Written

Contracts

Value

Over-the-Counter Call Options Written (concluded)

Tianjin Capital Environmental Protection Group Co. Ltd., Strike Price HKD 2.71, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	938,000	\$	(3,844)
Trimble Navigation Ltd., Strike Price USD 35.89, Expires 11/15/10, Broker UBS Securities LLC	14,000		(13,336)
Umicore, Strike Price EUR 33.16, Expires 11/16/10, Broker Citigroup Global Markets, Inc.	17,700		(27,054)
United Utilities Group Plc, Strike Price GBP 5.77, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	27,000		(14,647)