

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

September 29, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## FORM N-Q

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-10337

BlackRock New York Municipal Income Trust  
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE  
(Address of principal executive offices)

19809  
(Zip code)

Robert S. Kapito, President  
**BlackRock New York Municipal Income Trust**

40 East 52nd Street, New York, NY 10022  
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: July 31, 2006

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**Item 1. Schedule of Investments.**

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**JULY 31, 2006**

**BlackRock New York Municipal Income Trust (BNY)**

Rating <sup>1</sup>	Principal Amount (000)	Description	Option Call Provisions <sup>2</sup>	Value
<b>LONG-TERM INVESTMENTS 154.6%</b>				
<b>Multi-State 11.0%</b>				
Charter Mac Equity Issuer Trust,				
A3	\$ 6,000 <sup>3</sup>	Ser. A-2, 6.30%, 6/30/49	No Opt. Call	\$ 6,294,360
Baa1	5,500 <sup>3</sup>	Ser. B-1, 6.80%, 11/30/50	No Opt. Call	5,847,325
MuniMae TE Bond Subsidiary, LLC,				
A3	6,000 <sup>3</sup>	Ser. A-1, 6.30%, 6/30/49	06/09 @ 100	6,294,360
Baa1	3,000 <sup>3</sup>	Ser. B-1, 6.80%, 6/30/50	11/10 @ 100	3,208,650
				21,644,695
<b>New York 127.3%</b>				
Albany Incl. Dev. Agcy. RB, New Covenant Charter Sch. Proj.,				
NR	910	Ser. A, 7.00%, 5/01/25	05/15 @ 102	899,162
NR	590	Ser. A, 7.00%, 5/01/35	05/15 @ 102	574,890
AAA	8,000	Convention Ctr. Dev. RB, Hotel Unit Fee Secured, 5.00%, 11/15/44, AMBAC	11/15 @ 100	8,202,560
Dorm. Auth. RB,				
AA-	1,765 <sup>4</sup>	City Univ. Proj., Ser. A, 5.25%, 7/01/11	N/A	1,879,425
AA	4,335	Mem. Sloan Kettering Proj., Ser. 1, 5.00%, 7/01/35	07/16 @ 100	4,447,277
AAA	5,605	Mental Hlth. Svcs. Facs Impt-B, 5.00%, 2/15/35, AMBAC	02/15 @ 100	5,789,629
BB+	6,000	Mt. Sinai NYU Hlth. Proj., 5.50%, 7/01/26	07/08 @ 100	6,084,300
AAA	9,000	New Sch. Univ. Proj., 5.00%, 7/01/41, MBIA	07/11 @ 100	9,160,200
AAA	5,000	New York Univ. Proj., Ser. 2, 5.00%, 7/01/41, AMBAC	07/11 @ 100	5,089,000
A-	2,000	No. Shore Long Island Jewish Grp. Proj., 5.375%, 5/01/23	05/13 @ 100	2,085,320
A-	2,000	No. Shore Long Island Jewish Grp. Proj., 5.50%, 5/01/33	05/13 @ 100	2,102,020
AA-	13,025	Liberty Dev. Corp. RB, 5.25%, 10/01/35	No Opt. Call	14,264,980
A-	5,000	Long Island Pwr. Auth. RB, Ser. B, 5.00%, 12/01/35	06/16 @ 100	5,132,500
AA-	2,000	Madison Cnty. Incl. Dev. Agcy., Civic Fac. RB, Colgate Univ. Proj., Ser. B, 5.00%, 7/01/33	07/13 @ 100	2,046,820
Met. Transp. Auth. RB,				
AA-	12,000	Ded. Tax Fund, Ser. A, 5.00%, 11/15/30	11/12 @ 100	12,258,480
A	12,000	Ded. Tax Fund, Ser. A, 5.125%, 11/15/31	11/12 @ 100	12,326,400
Mtg. Agcy. RB,				
Aa1	5,950	Ser. 101, 5.40%, 4/01/32	10/11 @ 100	6,078,342
Aaa	15,500	Ser. A, 5.30%, 10/01/31	04/11 @ 100	15,799,770
New York City GO,				

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AAA	3,290 <sup>4</sup>	Ser. C, 5.375%, 3/15/12	N/A	3,553,167
AA-	2,710	Ser. C, 5.375%, 3/15/28	03/12 @ 100	2,856,638
AA-	7,000	Ser. D, 5.375%, 6/01/32	06/12 @ 100	7,339,710
New York City Indl. Dev. Agcy. RB,				
B	3,200	American Airlines, JFK Intl. Arpt. Proj., 7.625%, 8/01/25	08/16 @ 101	3,685,280
B	4,000	American Airlines, JFK Intl. Arpt. Proj., 7.75%, 8/01/31	08/16 @ 101	4,601,240
BBB-	2,000	Liberty Interactive Corp. Proj., 5.00%, 9/01/35	09/15 @ 100	1,970,740
A	750	Marymount Sch. Proj., 5.125%, 9/01/21, ACA	09/11 @ 102	763,103
A	2,000	Marymount Sch. Proj., 5.25%, 9/01/31, ACA	09/11 @ 102	2,042,560
AAA	1,550	Royal Charter Presbyterian Proj., 5.25%, 12/15/32, FSA	12/11 @ 102	1,635,033
BBB-	14,850	Spec. Arpt. Airis JFK I LLC Proj., Ser. A, 5.50%, 7/01/28	07/11 @ 100	15,168,235
New York City Mun. Wtr. Fin. Auth. RB,				
AAA	4,000	Ser. A, 5.00%, 6/15/32, FGIC	06/11 @ 100	4,105,680
AA+	6,500	Ser. C, 5.00%, 6/15/32	06/11 @ 100	6,628,895
AA+	1,500	Ser. D, 5.00%, 6/15/38	06/16 @ 100	1,541,085
AA+	5,000	Ser. D, 5.00%, 6/15/39	06/15 @ 100	5,122,050
New York City Transl. Fin. Auth. RB,				
AAA	1,140 <sup>4</sup>	5.00%, 5/01/09	N/A	1,188,883
AAA	2,520	5.00%, 5/01/29	05/09 @ 101	2,584,159
BBB	6,700	New York Cntys. Tobacco Trust III RB, 6.00%, 6/01/43	06/13 @ 100	7,015,436
Port Auth. of NY & NJ,				
AA-	5,000	RB, Cons., Ser. 132, 5.00%, 9/01/38	09/13 @ 101	5,128,200
Caa2	9,250	RB, Contl./Eastn. LaGuardia Proj., 9.125%, 12/01/15	09/06 @ 100	9,431,577
AAA	13,000	SO, JFK Intl. Air Terminal, 5.75%, 12/01/22, MBIA	12/07 @ 102	13,533,780
BBB	2,500	Rensselaer Tobacco Asset Sec. Corp., Tobacco Settlement RB, Ser. A, 5.75%, 6/01/43	06/12 @ 100	2,558,725

1

**BlackRock New York Municipal Income Trust (BNY) (continued)**

Rating <sup>1</sup>	Principal Amount (000)	Description	Option Call Provisions <sup>2</sup>	Value
<b>New York (cont d)</b>				
BBB	\$ 5,000	Rockland Tobacco Asset Sec. Corp., Tobacco Settlement RB, 5.75%, 8/15/43	08/12 @ 100	\$ 5,121,500
Suffolk Cnty. Indl. Dev. Agcy. RB,				
BBB-	1,175	Jeffersons Ferry Proj., 5.00%, 11/01/28	11/16 @ 100	1,179,559
A	7,000	Keyspan Port Jefferson Proj., 5.25%, 6/01/27	06/13 @ 100	7,185,150
TSASC, Inc., Tobacco Settlement RB,				
AAA	5,000 <sup>4</sup>	Ser. 1, 5.75%, 7/15/12	N/A	5,506,350
AAA	8,000 <sup>4</sup>	Ser. 1, 6.375%, 7/15/09	N/A	8,655,120
AA	2,500	Westchester Cnty. Ind. Dev. Agcy. RB, Winward Sch. Civic Fac. Proj., 5.25%, 10/01/31, RAA	10/11 @ 100	2,578,375
AAA	2,000 <sup>4</sup>	Westchester Tobacco Asset Sec. Corp., Tobacco Settlement RB, 6.75%, 7/15/10	N/A	2,234,040
				249,135,345
<b>Puerto Rico 16.3%</b>				
BBB	4,060	Children s Trust Fund Tobacco Settlement RB, 5.625%, 5/15/43	05/12 @ 100	4,174,492

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Pub. Bldgs. Auth. RB,				
BBB	4,400 <sup>4</sup>	Gov t. Facs., Ser. D, 5.25%, 7/01/12	N/A	4,715,524
BBB	1,600	Gov t. Facs., Ser. D, 5.25%, 7/01/36	07/12 @ 100	1,641,568
Pub. Fin. Corp. RB,				
Aaa	7,475 <sup>4</sup>	Ser. E, 5.50%, 2/01/12	N/A	8,088,249
Aaa	7,000 <sup>4</sup>	Ser. E, 5.70%, 2/01/10	N/A	7,438,480
Aaa	5,750 <sup>4</sup>	Ser. E, 5.75%, 2/01/07	N/A	5,808,592
				31,866,905
<b>Total Investments 154.6% (cost \$290,817,760)</b>				\$302,646,945
Other assets in excess of liabilities 1.5%				2,844,275
Preferred shares at redemption value, including dividends payable (56.1)%				(109,782,103)
<b>Net Assets 100%</b>				\$195,709,117

<sup>1</sup> Using the highest of Standard & Poor's, Moody's Investment Services or Fitch's ratings.

<sup>2</sup> Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

<sup>3</sup> Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2006, the Trust held 11.1% of its net assets, with a current market value of \$21,644,695, in securities restricted as to resale.

<sup>4</sup> This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.

<sup>5</sup> Cost for Federal income tax purposes is \$290,815,896. The net unrealized appreciation on a tax basis is \$11,831,049, consisting of \$12,134,197 gross unrealized appreciation and \$303,148 gross unrealized depreciation.

**Item 2. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock New York Municipal Income Trust

By: /s/ Henry Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: September 27, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: September 27, 2006

By: /s/ Henry Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: September 27, 2006

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