ASA LTD Form 13F-HR May 12, 2004

			OMB APPROVAL				
			OMB Number: Expires: Estimated average bu hours per response.				
			SEC USE ONLY				
	SECURITIES AN	ITED STATES D EXCHANGE COI ton, D.C. 205					
		FORM 13F					
	FORM	13f Cover Page	e				
Report for	the Calendar	Year or Quarte	er Ended March 31, 2004	4			
If amended report check here:  _  Amendment Numb							
This Amendment (Check	-	_  is a resta _  adds new h entries.					
ASA Limited							
Name of Institutional							
36 Wierda Road West			South Africa				
			(State)				
13F File Number: 28-10	)658						
it is signed hereby re to submit it, that all	epresent that t information c is understood	he person sign ontained here that all requ	report and the person b ning the report is auth in is true, correct and ired items, statements, rts of this form.	horized d			
Person Signing this Re	port on Behalf	of Reporting	Manager:				
Robert J.A. Irwin	Chairma	n & Treasurer	716-88	716-883-2427			

Robert J.A. 
 Robert J.A. Irwin
 Chairman & Treasurer
 716-883-2427
Name (Title) (Phone)

/s/

(Manual Signature of Person Duly Authorized to Submit This Report)

\_\_\_\_\_

Buffalo, New York May 11, 2004

\_\_\_\_\_

(Place and Date of Signing)

\_\_\_\_\_

Report Type:

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[ ] 13F COMBINATION REPORT.

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 5

Form 13F Information Table Value Total: \$120,206 (thousands)

List of Other Included Managers:

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report): (List in alphabetical order).

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.] None

## FORM 13F

## INFORMATION TABLE

ITEM 2	ITEM 3	ITEM 4	ITEM 5		ITEM 6	
		FAIR		INVES	IMENT DIS	CRETION
TITLE		MARKET	SHARES OR			SHARED
OF	CUSIP	VALUE	PRINCIPAL	SOLE	SHARED	OTHER
CLASS	NUMBER	(x\$1000)	AMOUNT	(A)	(B)	(C)
	TITLE OF	TITLE OF CUSIP	FAIR TITLE MARKET OF CUSIP VALUE	FAIR TITLE MARKET SHARES OR OF CUSIP VALUE PRINCIPAL	FAIR INVEST TITLE MARKET SHARES OR OF CUSIP VALUE PRINCIPAL SOLE	FAIR INVESTMENT DIS TITLE MARKET SHARES OR OF CUSIP VALUE PRINCIPAL SOLE SHARED

Barrick Gold Corp. Common Stock 067901108 17,359 730,000 SH Sole

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Compania de Minas Buenaventura	Sponsored ADR	204448104	26,010	900,000 SH	Sole
Harmony Gold Mining Ltd.	Sponsored ADR	413216300	33 <b>,</b> 428	2,166,400 SH	Sole
Newmont Mining Corp.	Common	651639106	24,265	520,368 SH	Sole
Placer Dome, Inc.	Common	725906101	19,144	1,065,312 SH	Sole