Golub Lawrence E Form 4 June 23, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

January 31, Expires: 2005

Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Golub Lawrence E

Symbol

(Check all applicable)

Comstock Homebuilding Companies,

Inc. [CHCI]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

(Month/Day/Year)

06/22/2005

Officer (give title below)

_ Other (specify

555 MADISON AVENUE, 6TH **FLOOR**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

NEW YORK, NY 10022

(State) (Zip) (City) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired (A) 5. Amount of Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

6. 7. Nature of Securities Ownership Indirect Beneficially Form: Owned Direct (D) or Indirect

Following Reported (I) Transaction(s) (Instr. 4) Beneficial Ownership (Instr. 4)

(D) Code V Amount

(Instr. 3 and 4) Price

> See $I^{(2)}$

Class A Common

Stock

(Instr. 3)

06/22/2005

S 550,250 D

22.62

(A)

550,250 (1)

footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
Golub Lawrence E 555 MADISON AVENUE 6TH FLOOR NEW YORK, NY 10022		X					

Signatures

Reporting Person

/s/ Lawrence E. 06/23/2005 Golub **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On June 16, 2005, the Bragol 2004 Exempt Trust (the "Trust") entered into an underwriting agreement for a firm commitment underwritten offering in connection with which it agreed to sell 400,000 shares of Common Stock to an underwriter group pursuant to an effective Registration Statement on Form S-1 (Registration No. 333-125166) filed by CHCI. The underwriting agreement also provides the underwriter group with an over-allotment option to purchase up to an additional 150,250 shares of Issuer common stock from the

- Trust within thirty days after the offering. On June 21, 2005, the underwriter group exercised its over-allotment option as to 150,250 shares of Issuer common stock held by the Trust. The transaction closed on June 22, 2005
- Includes 366,833 shares of Class A Common Stock held by The Lawrence E. Golub Grantor Retained Annuity Trust, with respect to which Mr. Golub disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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