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TRACK DATA CORP
 Form 4
 August 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 3

Washington, D. C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, S
 Public Utility Holding Company Act of 1935 or Section 30(f) of the Investme

1 Name and Address of Reporting Person *			2 Date of Event	4 Issuer Name and Ticker/
			Requiring	
Biderman	Abraham		Statement	Track Data Corporation TR
(Last)	(First)	(Middle)	(Month/Day/Year)	-----
				5 Relationship of Reporti
c/o Lipper & Company			8/13/02	Person(s) to Issuer
	(Street1)		-----	(Check all appli
			3 IRS or Social	(x) Director (
101 Park Avenue, 6th Floor			Security Number	
	(Street2)		of Reporting	() Officer (
			Person	(Give Title below) (
New York	NY	10178	(Voluntary)	
(City)	(State)	(Zip)		-----

Table I - Non-Derivative Securities Beneficially Owned

1 Title of Security	2 Amount of Securities	3 Ownership:	4 Natur
(Instruction 4)	Beneficially Owned	Direct (D) or	
	(Instruction 4)	Indirect (I)	
		(Instr 5)	
None			

Reminder: Report on a separate line for each class of securities beneficially owned directly or
 * If the form is filed by more than one reporting person, see Instruction 5(b)(v).

FORM 3 (Continued)

Table II - Derivative Securities Beneficially Owned (Puts, Calls, Warrants, Options)

1 Title of Derivative Security	2 Date	3 Title and Amount of	4 Conve
(Instruction 4)	Exercisable and	Securities Underlying	sion or
	Expiration Date	Derivative Security	Exercis
	(Month/Day/Year)	(Instruction 4)	Price o

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	Date	Expira- tion Date	Title	Amount or Number of Shares	Deriv- ative Securit
Stock Options	A	8/12/07	Common Stock	10,000	1.50

Explanation of Responses:

A-Exercisable 1/2 on 8/13/03 and 1/2 on 8/13/04

Abraham Biderm

** Signature of Re

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature.
If space is insufficient, see Instruction 6 for procedure.