

FALCONSTOR SOFTWARE INC
 Form 4
 March 18, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
QUINN GARY

2. Issuer Name and Ticker or Trading Symbol
**FALCONSTOR SOFTWARE INC
 [FALC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

C/O FALCONSTOR SOFTWARE, INC., 2 HUNTINGTON QUADRANGLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/14/2014		P	5,000 A	\$ 1.5294	605,000	D
Common Stock	03/14/2014		P	3,500 A	\$ 1.529	608,500	D
Common Stock	03/14/2014		P	5,000 A	\$ 1.5291	613,500	D
Common Stock	03/14/2014		P	5,000 A	\$ 1.5292	618,500	D
	03/14/2014		P	2,064 A	\$ 1.52	620,564	D

Edgar Filing: FALCONSTOR SOFTWARE INC - Form 4

Common Stock								
Common Stock	03/14/2014		P	1,500	A	\$ 1.54	622,064	D
Common Stock	03/14/2014		P	2,936	A	\$ 1.539	625,000	D
Common Stock	03/14/2014		P	5,000	A	\$ 1.5491	630,000	D
Common Stock	03/14/2014		P	5,000	A	\$ 1.54	635,000	D
Common Stock	03/14/2014		P	5,000	A	\$ 1.5491	640,000	D
Common Stock	03/14/2014		P	5,000	A	\$ 1.5397	645,000	D
Common Stock	03/14/2014		P	4,800	A	\$ 1.5696	649,800	D
Common Stock	03/14/2014		P	200	A	\$ 1.54	650,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

