

HUGHES JAMES A  
Form 4  
March 12, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUGHES JAMES A

2. Issuer Name and Ticker or Trading Symbol  
UNITY BANCORP INC /NJ/  
[UNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
UNITY BANK, 64 OLD HWY 22  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/12/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President/CEO

CLINTON, NJ 08809

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Restricted Stock                | 03/12/2019                           |                                                    | A                              | (A) or (D)<br>Code V Amount Price<br>A 10,000 \$<br>(1) 20.61     | 22,092 (2)                                                                                    | D                                                        |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 103,697 (3)                                                                                   | D                                                        |                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title        | Amount or Number of Shares |
| Stock Options                              | \$ 20.61                                               | 03/12/2019                           |                                                    | A                              | 25,000<br>(4)                                                                           | 03/12/2020                                               | 03/12/2029                                                    | Common Stock | 25,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |               |       |
|--------------------------------------------------------------------|---------------|-----------|---------------|-------|
|                                                                    | Director      | 10% Owner | Officer       | Other |
| HUGHES JAMES A<br>UNITY BANK<br>64 OLD HWY 22<br>CLINTON, NJ 08809 | X             |           | President/CEO |       |

## Signatures

James A. Hughes, POA Laurie Cook,  
Controller/SVP

03/12/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10,000 restricted shares were granted on 3/12/2019 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 2,500 shares on 3/12/2020, 2,500 shares on 3/12/2021, 2,500 shares on 3/12/2022, and 2,500 shares on 3/12/2023.
- (2) 21,375 shares are held in an account at Computershare, which have upcoming vesting dates. 717 shares are dividend reinvested shares for a total of 22,092.
- (3) 103,697 shares consisting of 75,775 shares held in an account at Shareworks, 6,063 shares held in an account at Computershare, 12,427 shares held in a brokerage account, and 9,432 shares are held in a 401K plan.
- (4) 25,000 stock options were granted on 3/12/2019 from the 2017 Stock Option Plan and vest over three years; vesting commences with 8,334 shares on 3/12/2020, 8,333 shares on 3/12/2021, and 8,333 shares on 3/12/2022.
- (5) 82,000 stock options were granted under various dates and vesting periods of which 36,334 are currently exercisable.

### Remarks:

Total Beneficial Ownership: 161,406

Mr. Hughes receives additional shares on a quarterly basis through his dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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