SIMPSON PSB FUND Form 4 March 11, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Simpson PSB Fu			ne <b>and</b> Tick nufacturin		Pers	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 3669 Mount Dia	of Reporting Person,					atement for h/Day/Year 5/03	10% C	_ Director 10% Owner _ Officer (give title below) X Other (specify below)			
									see	below	(1)
Lafayette, CA 9						5. If Amendment, Date of Original (Month/Day/Year)		<ul> <li>7. Individual or Joint/Group Filing</li> <li>(Check Applicable Line)</li> <li>X Form filed by One Reporting</li> <li>Person</li> <li>Form filed by More than One</li> <li>Reporting Person</li> </ul>			
(City)	(State) (Z	Zip)	Та	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
Security (Instr. 3)	Title of ecurity2. Trans- action2A. Deemed Executionnstr. 3)Date (Month/Day/Date, if any				4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed of	f (D) Price	(D) Securities Beneficially Price Owned Follow-		ship Form: Direct (D) or Indirect (I)	1
	Year)	(Month/Day/ Year)	or (D)					ing Reported Transactions(s) (Instr. 3 & 4)			(Instr. 4)
Common Stock	03/05/03		S		977,690	D	32	1	1,047,310	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially
	Owned
	(e.g., puts, calls, warrants, options, convertible securities)

			0/1								
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	Malonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securiti	(Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		2	Day/	8)	(A) or				Reported	Security:	
		Year)	Year)		Dispose	d			Transaction(s)	Direct	

### OMB APPROVAL

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			(	of (I (Inst 3, 4 5)	tr.				× ,	(D) or Indirect (I) (Instr. 4)	
		Code	V	(A)		Exer-cisable		Amount or Number of Shares			

Explanation of Responses:

(1) Simpson PSB Fund may be a 10% owner of Simpson Manufacturing Co., Inc. if it is deemed part of a Section 13(d)(3) group with Barclay Simpson. Simpson PSB Fund disclaims the existence of any such group.

By: /s/ <u>Barclay Simpson</u> Barclay Simpson, President \*\*Signature of Reporting Person <u>03/10/03</u>

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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