DELOACH HARRIS E JR

Form 4 May 22, 2007

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number: January 31,

Expires: 2005 Estimated average

0.5

burden hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

HARTSVILLE, SC 29550

Stock

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DELOACH HARRIS E JR** Issuer Symbol SONOCO PRODUCTS CO [SON] (Check all applicable)

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director

10% Owner _X__ Officer (give title _ _ Other (specify ONE NORTH SECOND STREET 05/18/2007 below) CHAIRMAN, PRESIDENT & CEO

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 3. 5. Amount of 7. Nature of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) (Month/Day/Vear) Execution Data if

(Instr. 3)	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	4 and 5	` ′	Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/18/2007		M	55,000	A	\$ 33.6932	98,176	D	
Common Stock	05/18/2007		M	5,000	A	\$ 21.15	103,176	D	
Common Stock	05/18/2007		S	5,000	D	\$ 43	98,176	D	
Common Stock	05/18/2007		S	5,000	D	\$ 43.01	93,176	D	
Common	05/18/2007		S	10,000	D	\$ 43.04	83,176	D	

Edgar Filing: DELOACH HARRIS E JR - Form 4

Common Stock	05/18/2007	S	5,000	D	\$ 43.05	78,176	D	
Common Stock	05/18/2007	S	8,700	D	\$ 43.1	69,476	D	
Common Stock	05/18/2007	S	5,000	D	\$ 43.11	64,476	D	
Common Stock	05/18/2007	S	5,000	D	\$ 43.14	59,476	D	
Common Stock	05/18/2007	S	5,000	D	\$ 43.2	54,476	D	
Common Stock	05/18/2007	S	10,000	D	\$ 43.22	44,476	D	
Common Stock	05/18/2007	S	1,300	D	\$ 43.26	43,176	D	
Common Stock						4,171.538	I	by 401(k) plan
Common Stock						12,365	I	by Spouse
Common Stock						1,848	I	by keogh pension

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qual. Stock Option(right to buy)w/tandem tax w/h right	\$ 21.15	05/18/2007		M	5,000	02/05/2004	02/05/2013	Common Stock	5,

Edgar Filing: DELOACH HARRIS E JR - Form 4

Non-Qual. Stock

Option(right to \$33.6932 05/18/2007

M 55,000 02/04/1999 02/04/2008

Common Stock

buy)w/tandem tax w/h right

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DELOACH HARRIS E JR

ONE NORTH SECOND STREET X CHAIRMAN, PRESIDENT & CEO

HARTSVILLE, SC 29550

Signatures

By: George S. Hartley - Power of Attorney For: Harris E. DeLoach, Jr.

05/22/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3