#### WAUSAU PAPER CORP.

Form 4

February 29, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

3235-0287 Number:

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Trettin Daniel R

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

WAUSAU PAPER CORP. [WPP]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

02/15/2008

Director 10% Owner X\_ Officer (give title Other (specify

below) below) Sr. VP, Printing & Writing

**723 N. 12TH AVENUE** 

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

WAUSAU, WI 54401

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and Expiration Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative Security or Exercise Code Securities Acquired (Month/Day/Year) any

7. Title a

Underly

(Instr. 3

#### Edgar Filing: WAUSAU PAPER CORP. - Form 4

(Instr. 3) Price of (Month/Day/Year) (Instr. 8) (A) or Disposed of

Derivative (D)
Security (Instr. 3.4)

Security (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Date Title

Comm

Stoc

Performance Rights  $$0^{(1)}$  02/15/2008 A 1,986.6844  $12/31/2008\underline{^{(2)}}$   $12/31/2008\underline{^{(2)}}$ 

**Reporting Owners** 

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Trettin Daniel R

723 N. 12TH AVENUE Sr. VP, Printing & Writing

**WAUSAU**, WI 54401

**Signatures** 

Sherri L. Lemmer, Attorney-in-Fact 02/29/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- (2) Performance conditions satisfied on February 15, 2008; rights vest if employment continues until December 31, 2008. Includes accrued dividend equivalent shares to February 15, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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