

CENTANNI ROSS J  
Form 4  
May 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CENTANNI ROSS J

(Last) (First) (Middle)  
GARDNER DENVER, INC., 1800  
GARDNER EXPRESSWAY  
(Street)

QUINCY, IL 62305

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GARDNER DENVER INC [GDI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/01/2008		M		44,905 A \$ 9.85	212,511	D
Common Stock	05/01/2008		S		600 D \$ 47.52	211,911	D
Common Stock	05/01/2008		S		400 D \$ 47.51	211,511	D
Common Stock	05/01/2008		S		2,605 D \$ 47.5	208,906	D
Common Stock	05/01/2008		S		200 D \$ 47.49	208,706	D

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Common Stock	05/01/2008	S	900	D	\$ 47.48	207,806	D
Common Stock	05/01/2008	S	100	D	\$ 47.47	207,706	D
Common Stock	05/01/2008	S	800	D	\$ 47.46	206,906	D
Common Stock	05/01/2008	S	900	D	\$ 47.44	206,006	D
Common Stock	05/01/2008	S	500	D	\$ 47.43	205,506	D
Common Stock	05/01/2008	S	1,100	D	\$ 47.42	204,406	D
Common Stock	05/01/2008	S	1,300	D	\$ 47.41	203,106	D
Common Stock	05/01/2008	S	1,200	D	\$ 47.4	201,906	D
Common Stock	05/01/2008	S	2,025	D	\$ 47.39	199,881	D
Common Stock	05/01/2008	S	1,560	D	\$ 47.38	198,321	D
Common Stock	05/01/2008	S	1,975	D	\$ 47.37	196,346	D
Common Stock	05/01/2008	S	2,700	D	\$ 47.36	193,646	D
Common Stock	05/01/2008	S	4,600	D	\$ 47.35	189,046	D
Common Stock	05/01/2008	S	400	D	\$ 47.34	188,646	D
Common Stock	05/01/2008	S	3,440	D	\$ 47.33	185,206	D
Common Stock	05/01/2008	S	600	D	\$ 47.32	184,606	D
Common Stock	05/01/2008	S	100	D	\$ 47.31	184,506	D
Common Stock	05/01/2008	S	900	D	\$ 47.3	183,606	D
Common Stock	05/01/2008	S	700	D	\$ 47.29	182,906	D
Common Stock	05/01/2008	S	200	D	\$ 47.28	182,706	D
	05/01/2008	S	100	D		182,606	D



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The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each.

**Remarks:**

Form 4 Filing 1 of 2 (continuation report). Related transactions effected by the Reporting Person on May 2, 2008 are reported

Exhibit List: Exhibit 24 Power of Attorney dated May 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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