

AUGUST TECHNOLOGY CORP
 Form 4
 August 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIEKOS STANLEY D

2. Issuer Name and Ticker or Trading Symbol
**AUGUST TECHNOLOGY CORP
 [AUGT]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
4900 WEST 78TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/30/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

BLOOMINGTON, MN 55435
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount	(D)	
Common Stock	08/30/2005		M		45,870	A	
					\$ 4.36		
					45,870		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: AUGUST TECHNOLOGY CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 4.36	08/30/2005		M	45,870	<u>(1)</u>	04/07/2010	Common Stock	45,870
Stock Option (right to buy)	\$ 4.36					<u>(2)</u>	04/07/2010	Common Stock	325
Stock Option (right to buy)	\$ 18.5					12/21/2004	10/24/2010	Common Stock	10,000
Stock Option (right to buy)	\$ 18.45					02/06/2004	02/06/2014	Common Stock	5,632
Stock Option (right to buy)	\$ 10.36					<u>(3)</u>	07/30/2014	Common Stock	10,000
Stock Option (right to buy)	\$ 10.38					<u>(4)</u>	12/30/2014	Common Stock	35,000
Stock Option (right to buy)	\$ 12.1					03/07/2005	03/07/2015	Common Stock	4,932
Stock Option (right to buy)	\$ 12.74					07/21/2005	07/21/2015	Common Stock	1,013

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIEKOS STANLEY D 4900 WEST 78TH STREET BLOOMINGTON, MN 55435			Chief Financial Officer	

Signatures

/s/ Robert K. Ranum as Agent for Stanley D. Piekos pursuant to Power of Attorney
previously filed

08/31/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option (114,675 shares) exercisable in five annual increments of 22,935 shares beginning on April 7, 2004.
- (2) Original option (325 shares) exercisable in five annual increments of 65 shares beginning on April 7, 2004.
- (3) Original option (10,000 shares) exercisable in five annual increments of 2,000 shares beginning July 30, 2004.
- (4) Original option (35,000 shares) exercisable: 11,900 shares on December 30, 2004 and 11,550 shares on December 30, 2005 and December 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.