

Edgar Filing: WMS INDUSTRIES INC /DE/ - Form 4

Person may elect cash settlement for any tranche. The Reporting Person received a prepayment from Buyer in the amount of \$19,974,000 within 3 business days of the Trade Date, which proceeds the

- Reporting Person used for investment purposes. Pursuant to the foregoing arrangements, the Reporting Person will deliver to the Buyer
- (3) 100,000 shares of Common Stock and to make a cash payment of \$621,000 within 3 business days of October 6, 2005, in connection with the settlement of the fourth tranche of the Forward Transaction. As a result of the above transaction, codes S and K also apply to the transaction reported herein
 - (4) Transaction Code K also applies to this transaction reported herein.
 - (5) The Transaction will be settled in six equal tranches of 100,000 shares of Common Stock three business days after each of the following: September 8, 2005, September 15, 2005, September 22, 2005, October 6, 2005, October 13, 2005 and October 20, 2005.
 - (6) Reporting Person(RP) disclaims beneficial Ownership of 7,900 shares owned by his wife at time of marriage. This report shall not be deemed an admission that RP is beneficial owner of such securities for purposes of Section 16 or for any other reasons

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.