

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

January 09, 2004

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

**MFS Government Markets Income Trust - MGF**

Report of the calendar month ending **December 31, 2003**:

| <b>Date</b> | <b>Identification of Security</b> | <b>Shares Repurchased</b> | <b>Repurchase Price</b> | <b>NAV</b> | <b>Broker</b> |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 12/4/03     | Shares of beneficial interest     | 26,000                    | 6.68                    | 7.43       | Merrill Lynch |
| 12/5/03     | Shares of beneficial interest     | 20,900                    | 6.71                    | 7.48       | Merrill Lynch |
| 12/10/03    | Shares of beneficial interest     | 25,000                    | 6.7182                  | 7.46       | Merrill Lynch |
| 12/11/03    | Shares of beneficial interest     | 28,000                    | 6.723                   | 7.45       | Merrill Lynch |
| 12/12/03    | Shares of beneficial interest     | 11,600                    | 6.7112                  | 7.46       | Merrill Lynch |
| 12/15/03    | Shares of beneficial interest     | 26,000                    | 6.7277                  | 7.45       | Merrill Lynch |
| 12/16/03    | Shares of beneficial interest     | 26,000                    | 6.7317                  | 7.47       | Merrill Lynch |
| 12/23/03    | Shares of beneficial interest     | 22,000                    | 6.7273                  | 7.46       | Merrill Lynch |
| 12/26/03    | Shares of beneficial interest     | 22,000                    | 6.7805                  | 7.50       | Merrill Lynch |
| 12/30/03    | Shares of beneficial interest     | 23,000                    | 6.78                    | 7.47       | Merrill Lynch |
| 12/31/03    | Shares of beneficial interest     | 1,300                     | 6.76                    | 7.48       | Merrill Lynch |

Total Shares Repurchased: **231,800**

Remarks? *(none)*

Robert Flaherty, Assistant Treasurer  
MFS Investment Management