

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC
Form 424B3
January 18, 2002

PRICING SUPPLEMENT NO. 8 DATED JANUARY 16, 2002
(TO PROSPECTUS DATED OCTOBER 31, 2001
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

\$3,000,000,000
USA EDUCATION, INC.
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount: \$40,000,000 Floating Rate Notes: Fixed Rate Notes:

Original Issue Date: January 24, 2002 Closing Date: January 24, 2002 CUSIP Number: _____

Maturity Date: January 24, 2003 Option to Extend Maturity: No Yes Specified

Yes
If Yes, Final Maturity
Date: _____

Redeemable at the option of the Company: No Yes Redemption Price: _____

Yes Redemption Dates: _____

Repayment at the option of the Holder: No Yes Repayment Price: _____

Yes Repayment Dates: _____

APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate: _____

Interest Payment Date(s): _____

Interest Accrual Method: _____

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index: _____

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<input type="checkbox"/> CD Rate	Index Maturity: Three Months.
<input type="checkbox"/> Commercial Paper Rate	
<input type="checkbox"/> CMT Rate	Spread : Minus 2 basis points (. . .)
<input type="checkbox"/> Federal Funds Rate	
<input checked="" type="checkbox"/> LIBOR Telerate	Initial Interest Rate: TBD.
<input type="checkbox"/> LIBOR Reuters	
<input type="checkbox"/> Prime Rate	Interest Rate Reset Period: Quart
<input type="checkbox"/> 91-Day Treasury Bill Rate	

Reset Date(s): Each January 24th, April 24th, July 24th and October 24th during the term of the Notes, beginning April 24, 2002, subject to following business day convention.

Interest Payment Date(s): Each January 24th and October 24th during the term of the Notes, beginning following business day convention.

Interest Determination Date: 2 London and New York Business Days prior to the related Reset Date.

Interest Period: From and including the Payment Date (or the date of the next Payment Date in the case of the Interest Payment Period) to but excluding the date of the next Payment Date (or the date of the next Interest Payment Period).

Lock-in Period Start Date: Not Applicable.

Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable.

Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.00.

Net Proceeds: \$40,000,000.

Agent: J.P. Morgan Securities, Inc. is acting as underwriter for

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this issuance.

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