LEIBOWITZ REUBEN S
Form 4
March 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEIBOWITZ REUBEN S

(Last) (First) (Middle)

551 MADISON AVENUE, SUITE 300

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SIMON PROPERTY GROUP INC /DE/ [SPG]

3. Date of Earliest Transaction (Month/Day/Year)
03/19/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. D

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			10,825	(1)	(1)	Common Stock	9,174	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			350	(1)	(1)	Common Stock	296	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			900	(1)	(1)	Common Stock	762	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			300	(1)	(1)	Common Stock	254	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			3,400	(1)	(1)	Common Stock	2,881	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			320	(1)	(1)	Common Stock	271	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S			1,900	(1)	(1)	Common Stock	1,610	$
	(1)	03/19/2010		S			230	(1)	(1)		194	$

6% Series I Convertible Perpetual Preferred Stock								Common Stock		
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S	230	(1)	(1)	Common Stock	194	$
6% Series I Convertible Perpetual Preferred Stock	(1)	03/19/2010		S	230	(1)	(1)	Common Stock	194	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEIBOWITZ REUBEN S 551 MADISON AVENUE, SUITE 300 NEW YORK, NY 10022	X			

Signatures

Reuben S. Leibowitz, and his attorney-in-fact, Shelly Doran	03/23/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The 6% Series I convertible perpetual preferred stock is convertible into common stock on a one-for-0.847495 basis, and has no expiration date. The 6% Series I convertible perpetual preferred stock has been called for redemption on April 16, 2010.

(2) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

(3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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