

CENTURY CASINOS INC /CO/
Form 8-K
October 26, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 22, 2009

CENTURY CASINOS, INC.
(Exact Name of Registrant as specified in its charter)

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|---|--|--|
| Delaware (State or other jurisdiction of incorporation) | 0-22290 (Commission File Number) | 84-1271317 (I.R.S. Employer Identification Number) |
| 2860 South Circle Drive, Suite 350, Colorado Springs, CO (Address of principal executive offices) | | 80906 (Zip Code) |
| Registrant's telephone number, including area code: | | 719-527-8300 |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.02 Termination of a Material Definitive Agreement.

Century Casinos, Inc. (the “Company”) and certain of its subsidiaries are party to an amended credit agreement with Wells Fargo Bank relating to the Company’s Central City, Colorado property. On October 22, 2009, the Company repaid the outstanding balance of approximately \$7.2 million, which includes principal, accrued interest and unpaid charges arising from earlier prepayments of principal. The Company did not incur any additional prepayment charges for this transaction.

In connection with these repayments, the Company expects to write-off unamortized deferred financing charges of \$1.0 million for the three months ended September 30, 2009.

The repayment by the Company terminated the amended credit agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Century Casinos, Inc.
(Registrant)

Date: October 26, 2009

By : /s/ Ray Sienko
Ray Sienko
Chief Accounting Officer