## Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

#### **CBL & ASSOCIATES PROPERTIES INC**

Form 4

November 13, 2007

Check this box

if no longer

Section 16.

Form 4 or

subject to

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB Number: 3235-0287

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0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WALKER WINSTON W			2. Issuer Name and Ticker or Trading Symbol CBL & ASSOCIATES PROPERTIES INC [CBL]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) 13450 N. K				3. Date of Earliest Transaction (Month/Day/Year) 11/12/2007					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
TUCSON, A						Form filed by More than One Reporting Person						
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution any (Month/E		Date, if	Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	11/12/2007			P	1,000	A	\$ 29.85	24,700 (1)	D			
Common Stock								5,100	I	By IRA		
Common Stock								1,200	I	By Spouse		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.												

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number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	d 8.	Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber Expiration Date		ate	Amount of	f De	erivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	g Se	curity	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Ir	nstr. 5)	Bene
	Derivative				Securities			(Instr. 3 an	nd 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								A	4		
									ount		
						Date	Expiration	or T'(1 N			
						Exercisable	e Date	Title Number	nber		
				G 1 17	(A) (D)			of			
				Code V	(A) (D)			Shai	res		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALKER WINSTON W 13450 N. KACHINA DRIVE X TUCSON, AZ 85737

# **Signatures**

/s/ Walker, Winston W. 11/12/2007

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares are held by the Winston Walker and Mary Walker Revocable Living Trust dated 2/25/04, under which (i) the Reporting Person and the Reporting Person's spouse are Co-Trustees, (ii) the Reporting Person and the Reporting Person's spouse are the sole beneficiaries, and (iii) the Reporting Person has unilateral authority to transfer the Trust's assets and to revoke the Trust. 2,700 shares of Common Stock of the Issuer owned by the Reporting Person are included in the reported total of beneficially owned securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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