

DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND III INC

Form NSAR-B

May 26, 2004

PAGE 1  
000 B000000 03/31/2004  
000 C000000 0000910347  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 U  
001 A000000 DEL INV MINNESOTA MUNICIPAL INCOME FUND III  
001 B000000 811-7938  
001 C000000 2152552127  
002 A000000 2005 MARKET STREET  
002 B000000 PHILADELPHIA  
002 C000000 PA  
002 D010000 19103  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 DELAWARE MANAGEMENT COMPANY/ A SERIES OF DMBT  
008 B000001 A  
008 C000001 801-3850  
008 D010001 PHILADELPHIA  
008 D020001 PA  
008 D030001 19103  
011 A000001 DELAWARE DISTRIBUTOR, L.P.  
011 B000001 8-29755  
011 C010001 PHILADELPHIA  
011 C020001 PA  
011 C030001 19103  
012 A000001 MELLON INVESTOR SERVICES LLC  
012 B000001 84-5579  
012 C010001 RIDGEFIELD PARK  
012 C020001 NJ  
012 C030001 07660  
013 A000001 ERNST & YOUNG LLP  
013 B010001 PHILADELPHIA  
013 B020001 PA  
PAGE 2  
013 B030001 19103  
014 A000001 LINCOLN FINANCIAL ADVISORS CORPORATION  
014 B000001 8-3978  
014 A000002 LINCOLN FINANCIAL DISTRIBUTORS, INC.  
014 B000002 8-145  
014 A000003 LINCOLN NATIONAL LIFE INSURANCE COMPANY

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014 B000003 8-2580  
014 A000004 ANNUITY NET, INC  
014 B000004 8-102780  
014 A000005 FIRST PENN-PACIFIC SECURITIES, INC.  
014 B000005 8-47865  
015 A000001 MELLON BANK N.A.  
015 B000001 C  
015 C010001 EVERETT  
015 C020001 MA  
015 C030001 02149  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 94  
019 C000000 DELAWAREIN  
020 C000001 0  
020 C000002 0  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 0  
022 A000001 CITIGROUP GLOBAL MARKETS, INC.  
022 B000001 11-2418191  
022 C000001 6692  
022 D000001 5414  
022 A000002 US BANCORP PIPER JAFFRAY, INC.  
022 B000002 41-0953246  
022 C000002 4135  
022 D000002 1000  
022 A000003 MORGAN STANLEY & CO.  
022 B000003 13-2655998  
022 C000003 3944  
022 D000003 0  
022 A000004 WELLS FARGO BROKERAGE SERVICES, LLC.  
022 B000004 41-1508325  
022 C000004 0  
022 D000004 3377  
022 A000005 GOLDMAN SACHS & CO  
022 B000005 13-5108880  
022 C000005 0  
PAGE 3  
022 D000005 1113  
022 A000006 DOUGHERTY & COMPANY, LLC  
022 B000006 41-1883794  
022 C000006 0  
022 D000006 850  
022 A000007 A G EDWARDS & SONS, INC.  
022 B000007 43-0895447  
022 C000007 0  
022 D000007 732  
022 A000008 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
022 B000008 13-5674085  
022 C000008 0  
022 D000008 729  
022 A000009 CRONIN & CO INC.  
022 B000009 41-1233403  
022 C000009 501

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|     |         |                                |
|-----|---------|--------------------------------|
| 022 | D000009 | 150                            |
| 022 | A000010 | BANC ONE CAPITAL MARKETS, INC. |
| 022 | B000010 | 36-3595942                     |
| 022 | C000010 | 569                            |
| 022 | D000010 | 0                              |
| 023 | C000000 | 16602                          |
| 023 | D000000 | 13366                          |
| 024 | 000000  | N                              |
| 025 | D000001 | 0                              |
| 025 | D000002 | 0                              |
| 025 | D000003 | 0                              |
| 025 | D000004 | 0                              |
| 025 | D000005 | 0                              |
| 025 | D000006 | 0                              |
| 025 | D000007 | 0                              |
| 025 | D000008 | 0                              |
| 026 | A000000 | Y                              |
| 026 | B000000 | Y                              |
| 026 | C000000 | Y                              |
| 026 | D000000 | Y                              |
| 026 | E000000 | N                              |
| 026 | F000000 | N                              |
| 026 | G010000 | N                              |
| 026 | G020000 | N                              |
| 026 | H000000 | N                              |
| 027 | 000000  | N                              |
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| 028 | A020000 | 0                              |
| 028 | A030000 | 0                              |
| 028 | A040000 | 0                              |
| 028 | B010000 | 0                              |
| 028 | B020000 | 0                              |
| 028 | B030000 | 0                              |
| 028 | B040000 | 0                              |
| 028 | C010000 | 0                              |
|     | PAGE    | 4                              |
| 028 | C020000 | 0                              |
| 028 | C030000 | 0                              |
| 028 | C040000 | 0                              |
| 028 | D010000 | 0                              |
| 028 | D020000 | 0                              |
| 028 | D030000 | 0                              |
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| 028 | E010000 | 0                              |
| 028 | E020000 | 0                              |
| 028 | E030000 | 0                              |
| 028 | E040000 | 0                              |
| 028 | F010000 | 0                              |
| 028 | F020000 | 0                              |
| 028 | F030000 | 0                              |
| 028 | F040000 | 0                              |
| 028 | G010000 | 0                              |
| 028 | G020000 | 0                              |
| 028 | G030000 | 0                              |
| 028 | G040000 | 0                              |
| 028 | H000000 | 0                              |
| 030 | A000000 | 0                              |
| 030 | B000000 | 0.00                           |
| 030 | C000000 | 0.00                           |
| 031 | A000000 | 0                              |
| 031 | B000000 | 0                              |
| 032 | 000000  | 0                              |

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|     |           |       |
|-----|-----------|-------|
| 033 | 000000    | 0     |
| 035 | 000000    | 0     |
| 036 | B000000   | 0     |
| 038 | 000000    | 0     |
| 042 | A000000   | 0     |
| 042 | B000000   | 0     |
| 042 | C000000   | 0     |
| 042 | D000000   | 0     |
| 042 | E000000   | 0     |
| 042 | F000000   | 0     |
| 042 | G000000   | 0     |
| 042 | H000000   | 0     |
| 043 | 000000    | 0     |
| 044 | 000000    | 0     |
| 045 | 000000 Y  |       |
| 046 | 000000 N  |       |
| 047 | 000000 Y  |       |
| 048 | 000000    | 0.400 |
| 048 | A010000   | 0     |
| 048 | A020000   | 0.000 |
| 048 | B010000   | 0     |
| 048 | B020000   | 0.000 |
| 048 | C010000   | 0     |
| 048 | C020000   | 0.000 |
| 048 | D010000   | 0     |
|     | PAGE 5    |       |
| 048 | D020000   | 0.000 |
| 048 | E010000   | 0     |
| 048 | E020000   | 0.000 |
| 048 | F010000   | 0     |
| 048 | F020000   | 0.000 |
| 048 | G010000   | 0     |
| 048 | G020000   | 0.000 |
| 048 | H010000   | 0     |
| 048 | H020000   | 0.000 |
| 048 | I010000   | 0     |
| 048 | I020000   | 0.000 |
| 048 | J010000   | 0     |
| 048 | J020000   | 0.000 |
| 048 | K010000   | 0     |
| 048 | K020000   | 0.000 |
| 049 | 000000 N  |       |
| 050 | 000000 N  |       |
| 051 | 000000 N  |       |
| 052 | 000000 N  |       |
| 053 | A000000 N |       |
| 054 | A000000 Y |       |
| 054 | B000000 N |       |
| 054 | C000000 N |       |
| 054 | D000000 Y |       |
| 054 | E000000 Y |       |
| 054 | F000000 N |       |
| 054 | G000000 Y |       |
| 054 | H000000 Y |       |
| 054 | I000000 N |       |
| 054 | J000000 Y |       |
| 054 | K000000 N |       |
| 054 | L000000 N |       |
| 054 | M000000 Y |       |
| 054 | N000000 N |       |
| 054 | O000000 Y |       |
| 055 | A000000 N |       |

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|     |         |   |       |
|-----|---------|---|-------|
| 055 | B000000 | N |       |
| 056 | 000000  | Y |       |
| 057 | 000000  | N |       |
| 058 | A000000 | N |       |
| 059 | 000000  | Y |       |
| 060 | A000000 | N |       |
| 060 | B000000 | N |       |
| 061 | 000000  |   | 0     |
| 062 | A000000 | Y |       |
| 062 | B000000 |   | 0.0   |
| 062 | C000000 |   | 0.0   |
| 062 | D000000 |   | 0.0   |
| 062 | E000000 |   | 0.0   |
| 062 | F000000 |   | 0.0   |
| 062 | G000000 |   | 0.0   |
|     | PAGE    | 6 |       |
| 062 | H000000 |   | 0.0   |
| 062 | I000000 |   | 0.0   |
| 062 | J000000 |   | 0.0   |
| 062 | K000000 |   | 0.0   |
| 062 | L000000 |   | 0.0   |
| 062 | M000000 |   | 0.0   |
| 062 | N000000 |   | 0.0   |
| 062 | O000000 |   | 154.3 |
| 062 | P000000 |   | 0.0   |
| 062 | Q000000 |   | 0.0   |
| 062 | R000000 |   | 0.0   |
| 063 | A000000 |   | 0     |
| 063 | B000000 |   | 19.8  |
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| 064 | B000000 | N |       |
| 066 | A000000 | N |       |
| 067 | 000000  | N |       |
| 068 | A000000 | N |       |
| 068 | B000000 | N |       |
| 069 | 000000  | N |       |
| 070 | A010000 | Y |       |
| 070 | A020000 | N |       |
| 070 | B010000 | N |       |
| 070 | B020000 | N |       |
| 070 | C010000 | N |       |
| 070 | C020000 | N |       |
| 070 | D010000 | N |       |
| 070 | D020000 | N |       |
| 070 | E010000 | N |       |
| 070 | E020000 | N |       |
| 070 | F010000 | N |       |
| 070 | F020000 | N |       |
| 070 | G010000 | N |       |
| 070 | G020000 | N |       |
| 070 | H010000 | N |       |
| 070 | H020000 | N |       |
| 070 | I010000 | N |       |
| 070 | I020000 | N |       |
| 070 | J010000 | Y |       |
| 070 | J020000 | N |       |
| 070 | K010000 | N |       |
| 070 | K020000 | N |       |
| 070 | L010000 | N |       |
| 070 | L020000 | N |       |
| 070 | M010000 | N |       |
| 070 | M020000 | N |       |

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|       |         |    |        |
|-------|---------|----|--------|
| 070   | N010000 | Y  |        |
| 070   | N020000 | N  |        |
| 070   | O010000 | Y  |        |
| 070   | O020000 | N  |        |
| 070   | P010000 | N  |        |
|       | PAGE    | 7  |        |
| 070   | P020000 | N  |        |
| 070   | Q010000 | N  |        |
| 070   | Q020000 | N  |        |
| 070   | R010000 | N  |        |
| 070   | R020000 | N  |        |
| 071   | A000000 |    | 17115  |
| 071   | B000000 |    | 16853  |
| 071   | C000000 |    | 40717  |
| 071   | D000000 | 41 |        |
| 072   | A000000 | 12 |        |
| 072   | B000000 |    | 2223   |
| 072   | C000000 |    | 0      |
| 072   | D000000 |    | 0      |
| 072   | E000000 |    | 0      |
| 072   | F000000 |    | 166    |
| 072   | G000000 |    | 61     |
| 072   | H000000 |    | 0      |
| 072   | I000000 |    | 54     |
| 072   | J000000 |    | 0      |
| 072   | K000000 |    | 0      |
| 072   | L000000 |    | 0      |
| 072   | M000000 |    | 7      |
| 072   | N000000 |    | 0      |
| 072   | O000000 |    | 0      |
| 072   | P000000 |    | 0      |
| 072   | Q000000 |    | 0      |
| 072   | R000000 |    | 29     |
| 072   | S000000 |    | 3      |
| 072   | T000000 |    | 0      |
| 072   | U000000 |    | 0      |
| 072   | V000000 |    | 0      |
| 072   | W000000 |    | 4      |
| 072   | X000000 |    | 324    |
| 072   | Y000000 |    | 0      |
| 072   | Z000000 |    | 1899   |
| 072AA | 000000  |    | 764    |
| 072BB | 000000  |    | 201    |
| 072CC | 010000  |    | 0      |
| 072CC | 020000  |    | 351    |
| 072DD | 010000  |    | 1617   |
| 072DD | 020000  |    | 0      |
| 072EE | 000000  |    | 0      |
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| 073   | A020000 |    | 0.0000 |
| 073   | B000000 |    | 0.0000 |
| 073   | C000000 |    | 0.0000 |
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| 074   | C000000 |    | 0      |
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| 074   | I000000 |    | 0      |

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|     |         |   |
|-----|---------|---|
| 074 | J000000 | 0   |
| 074 | K000000 | 0   |
| 074 | L000000 | 677   |
| 074 | M000000 | 0   |
| 074 | N000000 | 42222                                       |
| 074 | O000000 | 543   |
| 074 | P000000 | 67  |
| 074 | Q000000 | 0   |
| 074 | R010000 | 0   |
| 074 | R020000 | 0   |
| 074 | R030000 | 0   |
| 074 | R040000 | 11  |
| 074 | S000000 | 15000                                       |
| 074 | T000000 | 26601                                       |
| 074 | U010000 | 1837  |
| 074 | U020000 | 0   |
| 074 | V010000 | 14.48                                       |
| 074 | V020000 | 0.00  |
| 074 | W000000 | 0.0000                                      |
| 074 | X000000 | 130   |
| 074 | Y000000 | 0   |
| 075 | A000000 | 0   |
| 075 | B000000 | 26367                                       |
| 076 | 000000  | 16.16                                       |
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| 077 | C000000 | N   |
| 077 | D000000 | N   |
| 077 | E000000 | N   |
| 077 | F000000 | N   |
| 077 | G000000 | N   |
| 077 | H000000 | N   |
| 077 | I000000 | N   |
| 077 | J000000 | N   |
| 077 | K000000 | N   |
| 077 | L000000 | N   |
| 077 | M000000 | N   |
| 077 | N000000 | N   |
| 077 | O000000 | N   |
| 077 | P000000 | N   |
| 080 | A000000 | TRAVELERS CASUALTY AND SURETY CO OF AMERICA |
| 080 | B000000 | GULF INSURANCE COMPANY, INC.                |
| 080 | C000000 | 40000                                       |
| 081 | A000000 | Y   |
| 081 | B000000 | 94  |
| 082 | A000000 | Y   |
| 082 | B000000 | 50  |
|     | PAGE    | 9   |
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| 084 | B000000 | 0   |
| 085 | A000000 | Y   |
| 085 | B000000 | N   |
| 086 | A010000 | 0   |
| 086 | A020000 | 0   |
| 086 | B010000 | 0   |
| 086 | B020000 | 0   |
| 086 | C010000 | 0   |
| 086 | C020000 | 0   |
| 086 | D010000 | 0   |
| 086 | D020000 | 0   |

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|           |                        |                          |
|-----------|------------------------|--------------------------|
| 086       | E010000                | 0                        |
| 086       | E020000                | 0                        |
| 086       | F010000                | 0                        |
| 086       | F020000                | 0                        |
| 087       | A010000                | COMMON STOCK             |
| 087       | A020000                | 24610W101                |
| 087       | A030000                | VYM                      |
| 087       | B010000                | PREFERRED STOCK SERIES A |
| 087       | B020000                | 24610W200                |
| 088       | A000000                | N                        |
| 088       | B000000                | N                        |
| 088       | C000000                | N                        |
| 088       | D000000                | Y                        |
| SIGNATURE | KENNETH E CROCKETT, SR |                          |
| TITLE     | BLUESKY ADMIN          |                          |