

Keyser Craig
Form 4
January 09, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Keyser Craig

2. Issuer Name and Ticker or Trading Symbol
TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/07/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Human Resources

C/O TRUMP ENTERTAINMENT RESORTS, INC., 15 SOUTH PENNSYLVANIA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock, par value \$0.001 per share | 01/07/2009 | | S ⁽¹⁾ | 68 | D | \$ 0.28 | 53,878 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | | S ⁽¹⁾ | 22 | D | \$ 0.285 | 53,856 | D |

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| | | | | | | | |
|---|------------|------------------------|-------|---|--------------|--------|---|
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 623 | D | \$ 0.29 | 53,233 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 1,460 | D | \$ 0.295 | 51,773 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 305 | D | \$ 0.2951 | 51,468 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 1,154 | D | \$ 0.3 | 50,314 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 23 | D | \$ 0.3001 | 50,291 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 226 | D | \$ 0.3002 | 50,065 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 351 | D | \$ 0.3003 | 49,714 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 13 | D | \$ 0.3005 | 49,701 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 451 | D | \$ 0.31 | 49,250 | D |
| | 01/07/2009 | <u>S⁽¹⁾</u> | 104 | D | \$ 0.32 | 49,146 | D |

Common
Stock, par
value
\$0.001 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Keyser Craig
C/O TRUMP ENTERTAINMENT RESORTS, INC.
15 SOUTH PENNSYLVANIA AVENUE
ATLANTIC CITY, NJ 08401

EVP - Human Resources

Signatures

/s/ Craig Keyser 01/09/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person.

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