

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

COMMUNITY BANK SYSTEM INC
Form 13F-HR
April 09, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: MARCH 31, 2009

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer Williamsville, NY 04/09/09

[Signature] [City, State] [Date]

Report Type (Check only one.):
[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	333
Form 13F Information Table Value Total:	\$96909 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
-----	----------------------	------

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN	OTH MAN
COOPER INDS LTD	CL A	G24182100	4	155	SH		DEFINED	
INGERSOLL RAND LTD		G4776G101	6	400	SH		SOLE	
INGERSOLL RAND LTD		G4776G101	18	1320	SH		DEFINED	
UBS AG	SHS NEW	H89231338	0	4	SH		SOLE	
FLEXTRONICS INTL LTD	ORD	Y2573F102	4	1375	SH		SOLE	
AGL RES INC	COM	1204106	5	200	SH		SOLE	
AES CORP	COM	00130H105	5	833	SH		DEFINED	
AT&T INC	COM	00206R102	693	27481	SH		SOLE	
AT&T INC	COM	00206R102	203	8038	SH		DEFINED	
ABBOTT LABS	COM	2824100	228	4775	SH		SOLE	
ABIOMED INC	COM	3654100	230	46875	SH		SOLE	
ABIOMED INC	COM	3654100	11	2225	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	9158106	341	6058	SH		SOLE	
ALCOA INC	COM	13817101	28	3750	SH		SOLE	
ALCATEL-LUCENT	SPONSORED ADR	13904305	0	87	SH		SOLE	
ALLIANCEBERNSTEIN INCOME	FUNCOM	1881E101	2	337	SH		SOLE	
ALTRIA GROUP INC	COM	02209S103	19	1200	SH		DEFINED	
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	391	14445	SH		SOLE	
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	18	675	SH		DEFINED	
AMERICAN ELEC PWR INC	COM	25537101	18	720	SH		DEFINED	
AMERICAN EXPRESS CO	COM	25816109	3	250	SH		SOLE	
AMGEN INC	COM	31162100	114	2300	SH		SOLE	

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

AMGEN INC	COM	31162100	59	1200 SH	DEFINED
ANALOG DEVICES INC	COM	32654105	14	750 SH	SOLE
ANGIODYNAMICS INC	COM	03475V101	291	25875 SH	SOLE
ANGIODYNAMICS INC	COM	03475V101	26	2350 SH	DEFINED
APACHE CORP	COM	37411105	28	440 SH	SOLE
APPLE INC	COM	37833100	1608	15300 SH	SOLE
APPLIED MATLS INC	COM	38222105	18	1700 SH	SOLE
AQUA AMERICA INC	COM	03836W103	40	2000 SH	SOLE
AUTOMATIC DATA PROCESSIN	G INCOM	53015103	319	9064 SH	SOLE
AVANEX CORP	COM NEW	05348W307	0	33 SH	SOLE
BB&T CORP	COM	54937107	3	175 SH	DEFINED
BJ SVCS CO	COM	55482103	37	3700 SH	SOLE
BP PLC	SPONSORED ADR	55622104	723	18028 SH	SOLE
BP PLC	SPONSORED ADR	55622104	22	556 SH	DEFINED
BANK OF AMERICA CORPORAT	ION COM	60505104	42	6200 SH	SOLE
BANK OF NEW YORK MELLON	CORPCOM	64058100	568	20110 SH	SOLE
BARCLAYS BANK PLC	SP ADR 7.1% PF3	06739H776	259	22100 SH	SOLE
BARCLAYS BANK PLC	SP ADR 7.1% PF3	06739H776	20	1700 SH	DEFINED
BAXTER INTL INC	COM	71813109	133	2600 SH	SOLE
BECTON DICKINSON & CO	COM	75887109	61	900 SH	SOLE
BED BATH & BEYOND INC	COM	75896100	2	75 SH	SOLE
BERKSHIRE HATHAWAY INC D	EL CL B	84670207	48	17 SH	DEFINED
BEST BUY INC	COM	86516101	9	225 SH	SOLE
BOEING CO	COM	97023105	82	2300 SH	SOLE
BOEING CO	COM	97023105	18	500 SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	269	12280 SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	18	800 SH	DEFINED
BURLINGTON NORTHN SANTA	FE CCOM	12189T104	18	300 SH	SOLE
CVS CAREMARK/CORP	COM	126650100	181	6600 SH	SOLE
CAMECO CORP	COM	13321L108	421	24505 SH	SOLE
CAMECO CORP	COM	13321L108	27	1600 SH	DEFINED
CAPITALSOURCE INC		14055X102	0	300 SH	DEFINED
CARDIONET INC	COM	14159L103	605	21564 SH	SOLE
CARDIONET INC	COM	14159L103	34	1200 SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	63	2250 SH	SOLE
CHESAPEAKE ENERGY CORP	COM	165167107	41	2400 SH	SOLE
CHEVRON CORP	COM	166764100	478	7109 SH	SOLE
CHEVRON CORP	COM	166764100	22	320 SH	DEFINED
CHUBB CORP	COM	171232101	144	3400 SH	SOLE
CIENA CORP	COM NEW	171779309	11	1429 SH	SOLE
CISCO SYS INC	COM	17275R102	642	38265 SH	SOLE
CISCO SYS INC	COM	17275R102	29	1700 SH	DEFINED
CITIGROUP INC	COM	172967101	15	5925 SH	SOLE
CITIGROUP INC	COM	172967101	1	300 SH	DEFINED
COCA COLA CO	COM	191216100	617	14038 SH	SOLE
COCA COLA CO	COM	191216100	141	3215 SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	287	4875 SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	116	1968 SH	DEFINED
COMCAST CORP		20030N101	54	3965 SH	SOLE
COMM BANCORP INC	COM	200468106	37	1000 SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	5798	346122 SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	592	35320 SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	418	10678 SH	SOLE
CONOCOPHILLIPS	COM	20825C104	25	645 SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	127	3205 SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	19	1600 SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	34	2846 SH	DEFINED
CONSTELLATION ENERGY GRO	UP ICOM	210371100	5	250 SH	SOLE
CORNING INC	COM	219350105	63	4756 SH	SOLE
CORNING INC	COM	219350105	3	240 SH	DEFINED
COVANCE INC	COM	222816100	2	48 SH	SOLE
DELL INC		24702R101	5	550 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

DEUTSCHE BK AG LONDON BR	H PS CR OI L DD ET	25154K882	3	1000 SH	SOLE
DISNEY WALT CO	COM DISNEY	254687106	152	8364 SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	33	1080 SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	9	300 SH	DEFINED
DOW CHEM CO	COM	260543103	1	173 SH	SOLE
DU PONT E I DE NEMOURS &	CO COM	263534109	78	3495 SH	SOLE
DU PONT E I DE NEMOURS &	CO COM	263534109	4	200 SH	DEFINED
DUKE ENERGY CORP NEW	COM	26441C105	43	3012 SH	SOLE
E M C CORP MASS	COM	268648102	46	4000 SH	SOLE
EATON CORP	COM	278058102	3	80 SH	DEFINED
ECOLAB INC	COM	278865100	22	646 SH	SOLE
EL PASO CORP		28336L109	20	3250 SH	SOLE
ELAN PLC	ADR	284131208	0	19 SH	SOLE
EMERSON ELEC CO	COM	291011104	357	12490 SH	SOLE
ENTERPRISE PRODS PARTNER	S L COM	293792107	4	200 SH	DEFINED
EXELON CORP	COM	30161N101	9	200 SH	SOLE
EXELON CORP	COM	30161N101	36	800 SH	DEFINED
EXXON MOBIL CORP	COM	30231G102	2312	33954 SH	SOLE
EXXON MOBIL CORP	COM	30231G102	186	2730 SH	DEFINED
FPL GROUP INC	COM	302571104	53	1050 SH	SOLE
FAIRPOINT COMMUNICATIONS	INCCOM	305560104	0	15 SH	SOLE
FAIRPOINT COMMUNICATIONS	INCCOM	305560104	0	11 SH	DEFINED
FEDERAL NATL MTG ASSN	COM	313586109	0	202 SH	SOLE
FIRST NIAGARA FINL GP IN	C COM	33582V108	4	400 SH	SOLE
FIRST TRUST FIDAC MTG IN	CM FCOM SHS	33734E103	5	306 SH	SOLE
FIVE STAR QUALITY CARE I	NC COM	33832D106	0	4 SH	SOLE
FORD MTR CO DEL	COM PAR \$0.01	345370860	5	2000 SH	SOLE
FORD MTR CO DEL	COM PAR \$0.01	345370860	7	2805 SH	DEFINED
FORTUNE BRANDS INC	COM	349631101	6	250 SH	SOLE
GENERAL DYNAMICS CORP	COM	369550108	8	200 SH	SOLE
GENERAL ELEC CO	COM	369604103	2422	239578 SH	SOLE
GENERAL ELEC CO	COM	369604103	115	11401 SH	DEFINED
GENERAL MLS INC	COM	370334104	143	2875 SH	SOLE
GENERAL MLS INC	COM	370334104	48	960 SH	DEFINED
GENERAL MTRS CORP	COM	370442105	4	2000 SH	SOLE
GENUINE PARTS CO	COM	372460105	13	450 SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	113	3641 SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	27	250 SH	SOLE
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	30	2000 SH	SOLE
HARTFORD FINL SVCS GROUP	INCCOM	416515104	11	1400 SH	DEFINED
HEINZ H J CO	COM	423074103	144	4350 SH	SOLE
HEINZ H J CO	COM	423074103	10	300 SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	229	7150 SH	SOLE
HEWLETT PACKARD CO	COM	428236103	12	360 SH	DEFINED
HOME DEPOT INC	COM	437076102	109	4610 SH	SOLE
HONEYWELL INTL INC	COM	438516106	123	4424 SH	SOLE
ITT CORP NEW	COM	450911102	54	1400 SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	313	10164 SH	SOLE
INTEL CORP	COM	458140100	316	21025 SH	SOLE
INTEL CORP	COM	458140100	138	9200 SH	DEFINED
INTEGRYS ENERGY GROUP IN	C COM	45822P105	25	950 SH	DEFINED
INTL BUSINESS MACH	COM	459200101	480	4956 SH	SOLE
INTL BUSINESS MACH	COM	459200101	142	1467 SH	DEFINED
INTERNATIONAL GAME TECHN	OLOGCOM	459902102	2	225 SH	SOLE
ISHARES SILVER TRUST	ISHARES	46428Q109	10	750 SH	SOLE
ISHARES INC	MSCI AUSTRALIA	464286103	26	1950 SH	SOLE
ISHARES INC	MSCI CDA INDEX	464286509	1395	84830 SH	SOLE
ISHARES INC	MSCI CDA INDEX	464286509	57	3450 SH	DEFINED
ISHARES INC	MSCI PAC J IDX	464286665	18	750 SH	SOLE
ISHARES INC	MSCI PAC J IDX	464286665	4	150 SH	DEFINED
ISHARES TR	DJ SEL DIV INX	464287168	13	400 SH	SOLE
I SHARES BARCLAYS TIPS B	OND FUND	464287176	247	2400 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

ISHARES TR	FTSE XNHUA IDX	464287184	60	2100 SH	SOLE
I SHARES TR S&P 500 INDE	X FD	464287200	4	50 SH	SOLE
I SHARES MSCI EMERGING M	KTS INDEX FUND	464287234	947	38183 SH	SOLE
I SHARES MSCI EMERGING M	KTS INDEX FUND	464287234	56	2250 SH	DEFINED
ISHARES TR	IBOXX INV CPBD	464287242	1755	18645 SH	SOLE
ISHARES TR	IBOXX INV CPBD	464287242	320	3400 SH	DEFINED
ISHARES TR	S&P GBL HLTGR	464287325	1373	34480 SH	SOLE
ISHARES TR	S&P GBL HLTGR	464287325	58	1450 SH	DEFINED
ISHARES TR	S&P LTN AM 40	464287390	3	100 SH	DEFINED
I SHARES MSCI EAFE		464287465	6702	178280 SH	SOLE
I SHARES MSCI EAFE		464287465	265	7045 SH	DEFINED
ISHARES TR	RUSSELL MCP VL	464287473	18	750 SH	SOLE
ISHARES TR	RUSSELL MCP VL	464287481	23	750 SH	SOLE
S&P NORTH AMERICAN TECH	SOFTWARE	464287515	2	75 SH	DEFINED
I SHARES RUSSELL 1000 VA	LUE	464287598	7178	176150 SH	SOLE
I SHARES RUSSELL 1000 VA	LUE	464287598	261	6400 SH	DEFINED
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	8268	235755 SH	SOLE
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	338	9650 SH	DEFINED
ISHARES TR	RUSL 2000 VALUE	464287630	71	1805 SH	SOLE
ISHARES TR	RUSL 2000 GROW	464287648	2	50 SH	SOLE
ISHARES TR	DJ US ENERGY	464287796	3	100 SH	DEFINED
ISHARES TR	S&P SMLCAP 600	464287804	4403	121015 SH	SOLE
ISHARES TR	S&P SMLCAP 600	464287804	176	4835 SH	DEFINED
ISHARES TR	S&P EURO PLUS	464287861	59	2325 SH	SOLE
ISHARES TR	S&P GTFIDX ETF	464288174	679	30275 SH	SOLE
ISHARES TR	S&P GTFIDX ETF	464288174	40	1800 SH	DEFINED
ISHARES TR	S&P GLO INFRAS	464288372	31	1275 SH	SOLE
ISHARES TR	S&P GLO INFRAS	464288372	29	1200 SH	DEFINED
ISHARES TR	BARCLYS MBS BD	464288588	1059	10000 SH	SOLE
ISHARES TR	US PFD STK IDX	464288687	651	28575 SH	SOLE
ISHARES TR	US PFD STK IDX	464288687	30	1325 SH	DEFINED
ISHARES TR	DJ MED DEVICES	464288810	4	100 SH	DEFINED
JDS UNIPHASE CORP	COM PAR \$0.01	46612J507	8	2500 SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	328	12351 SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	21	773 SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	652	12395 SH	SOLE
JOHNSON & JOHNSON	COM	478160104	124	2360 SH	DEFINED
KELLOGG CO	COM	487836108	18	500 SH	SOLE
KEYCORP NEW	COM	493267108	52	6577 SH	SOLE
KINDER MORGAN ENERGY PAR	TNERUT LTD PARTNER	494550106	7	150 SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	461	20675 SH	SOLE
KRAFT FOODS INC	CL A	50075N104	36	1614 SH	DEFINED
L-3 COMMUNICATIONS HLDGS	INCCOM	502424104	8	125 SH	DEFINED
LAZARD WORLD DIVID & INC	OME COM	521076109	11	1660 SH	DEFINED
LILLY ELI & CO	COM	532457108	95	2850 SH	SOLE
LINCOLN NATL CORP IND	COM	534187109	27	4091 SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	86	1250 SH	SOLE
LOWES COS INC	COM	548661107	79	4330 SH	SOLE
M & T BK CORP	COM	55261F104	422	9330 SH	SOLE
M & T BK CORP	COM	55261F104	23	500 SH	DEFINED
MANULIFE FINL CORP	COM	56501R106	40	3572 SH	SOLE
MARATHON OIL CORP		565849106	9	360 SH	SOLE
MARRIOTT INTL INC NEW	CL A	571903202	5	300 SH	SOLE
MASCO CORP	COM	574599106	3	500 SH	SOLE
MCDONALDS CORP	COM	580135101	63	1150 SH	SOLE
MEDCO HEALTH SOLUTIONS I	NC	58405U102	8	200 SH	SOLE
MEDTRONIC INC	COM	585055106	210	7125 SH	SOLE
MEDTRONIC INC	COM	585055106	72	2460 SH	DEFINED
MERCK & CO INC	COM	589331107	237	8850 SH	SOLE
MERCK & CO INC	COM	589331107	172	6425 SH	DEFINED
MICROSOFT CORP	COM	594918104	636	34630 SH	SOLE
MICROSOFT CORP	COM	594918104	116	6300 SH	DEFINED

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

MIDCAP SPDR TR	UNIT SER 1	595635103	6262	70680 SH	SOLE
MIDCAP SPDR TR	UNIT SER 1	595635103	138	1555 SH	DEFINED
MOTOROLA INC	COM	620076109	14	3300 SH	SOLE
MYLAN LABS INC	COM	628530107	3	225 SH	SOLE
NCR CORP NEW	COM	62886E108	1	86 SH	SOLE
NMT MED INC	COM	629294109	61	75650 SH	SOLE
NMT MED INC	COM	629294109	3	3925 SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	54	1760 SH	DEFINED
NATIONAL GRID PLC	SPON ADR NEW	636274300	34	877 SH	SOLE
NEW YORK CMNTY BANCORP I	NC COM	649445103	5	475 SH	DEFINED
NOKIA CORP	SPONSORED ADR	654902204	105	9000 SH	SOLE
NOKIA CORP	SPONSORED ADR	654902204	3	250 SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	55	1632 SH	SOLE
NUVEEN INVT QUALITY MUN	FD ICOM	67062E103	8	666	SOLE
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	4	1000 SH	SOLE
OGE ENERGY CORP	COM	670837103	14	600 SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	39	700 SH	SOLE
OMNICOM GROUP INC	COM	681919106	19	830 SH	SOLE
ORACLE CORP	COM	68389X105	81	4480 SH	SOLE
PPG INDS INC	COM	693506107	79	2150 SH	SOLE
PPL CORP	COM	69351T106	239	8330 SH	SOLE
PAYCHEX INC	COM	704326107	38	1500 SH	SOLE
PAYCHEX INC	COM	704326107	8	312 SH	DEFINED
PENNEY J C INC	COM	708160106	20	1000 SH	SOLE
PEPSICO INC	COM	713448108	616	11960 SH	SOLE
PEPSICO INC	COM	713448108	134	2600 SH	DEFINED
PFIZER INC	COM	717081103	120	8780 SH	SOLE
PFIZER INC	COM	717081103	49	3600 SH	DEFINED
PHILIP MORRIS INTL INC	COM	718172109	43	1200 SH	DEFINED
PINNACLE WEST CPTLCORP		723484101	145	5475 SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	8	274 SH	DEFINED
POWERSHARES DB CMDTY IDX	TRAUNIT BEN INT	73935S105	927	46325 SH	SOLE
POWERSHARES DB CMDTY IDX	TRAUNIT BEN INT	73935S105	38	1875 SH	DEFINED
POWERSHARES ETF TRUST	GOLDEN DRG USX	73935X401	4	250 SH	DEFINED
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	890	74575 SH	SOLE
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	37	3125 SH	DEFINED
POWERSHARES ETF TRUST	FTSE RAFSE RAFI 1000	73935X583	25	840 SH	SOLE
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	4	400 SH	SOLE
POWERSHARES ETF TRUST II	MENA FRNTR ETF	73936Q603	4	400 SH	SOLE
PRAXAIR INC	COM	74005P104	7	108 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	730	15504 SH	SOLE
PROGRESS ENERGY INC	COM	743263105	63	1748 SH	SOLE
PROGRESS ENERGY INC	COM	743263105	4	100 SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	40	3000 SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	1	58 SH	SOLE
QUALCOMM INC	COM	747525103	173	4460 SH	SOLE
QUEST DIAGNOSTICS INC	COM	74834L100	5	99 SH	SOLE
RAYTHEON CO	COM NEW	755111507	39	1000 SH	SOLE
REGIONS FINANCIAL CORP N	EW COM	7591EP100	5	1178 SH	DEFINED
ROCKWELL COLLINS INC		774341101	119	3650 SH	SOLE
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	353	7960 SH	SOLE
SPDR TR	UNIT SER 1	78462F103	2494	31369 SH	SOLE
SPDR GOLD TRUST	GOLD SHS	78463V107	2148	23790 SH	SOLE
SPDR GOLD TRUST	GOLD SHS	78463V107	89	985 SH	DEFINED
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	1258	37935 SH	SOLE
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	50	1500 SH	DEFINED
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	1496	50835 SH	SOLE
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	66	2250 SH	DEFINED
SPDR SERIES TRUST	S&P METALS MNG	78464A755	3	100 SH	DEFINED
SPDR SERIES TRUST	S&P HOME BUILD	78464A888	2	200 SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	23	810 SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	91	3850 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

SCHERING PLOUGH CORP	COM	806605101	47	2000 SH	DEFINED
SCHLUMBERGER LTD		806857108	500	12300 SH	SOLE
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y100	3	130 SH	DEFINED
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	1348	68635 SH	SOLE
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	69	3500 SH	DEFINED
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	5	550 SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	2	135 SH	DEFINED
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	1552	99375 SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	111	7100 SH	DEFINED
SOUTHERN CO	COM	842587107	115	3750 SH	SOLE
SOUTHERN CO	COM	842587107	55	1795 SH	DEFINED
SPECTRA ENERGY CORP	COM	847560109	2	156 SH	SOLE
STAPLES INCORPORATED		855030102	18	1000 SH	SOLE
STRYKER CORP	COM	863667101	4	110 SH	SOLE
STRYKER CORP	COM	863667101	4	110 SH	DEFINED
SYMANTEC CORP	COM	871503108	37	2455 SH	SOLE
SYSCO CORP	COM	871829107	59	2575 SH	SOLE
TARGET CORP	COM	87612E106	162	4700 SH	SOLE
TENARIS S A	SPONSORED ADR	88031M109	20	1000 SH	SOLE
TERADATA CORP DEL	COM	88076W103	1	86 SH	SOLE
TEXAS INSTRS INC	COM	882508104	37	2245 SH	SOLE
3M CO	COM	88579Y101	80	1600 SH	SOLE
3M CO	COM	88579Y101	20	400 SH	DEFINED
TOMPKINS TRUST CO INC	COM	890110109	131	3037 SH	SOLE
TRANS1 INC	COM	89385X105	481	78950 SH	SOLE
TRANS1 INC	COM	89385X105	23	3775 SH	DEFINED
TRUSTCO BK CORP N Y	COM	898349105	5	842 SH	DEFINED
TUFCO TECHNOLOGIES INC	COM	899040109	2	500 SH	SOLE
UNION PAC CORP	COM	907818108	168	4080 SH	SOLE
UNITED PARCEL SERVICE IN	C CL B	911312106	62	1260 SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	164	3825 SH	SOLE
VALERO ENERGY CORP NEW	COM	91913Y100	2	100 SH	SOLE
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	243	3150 SH	SOLE
VANGUARD INTL EQUITY IND	EX FEMR MKT ETF	922042858	1860	78995 SH	SOLE
VANGUARD INTL EQUITY IND	EX FEMR MKT ETF	922042858	59	2525 SH	DEFINED
VANGUARD INDEX FDS	REIT ETF	922908553	5	200 SH	SOLE
VANGUARD INDEX FDS	MID CAP ETF	922908629	143	3625 SH	SOLE
VANGUARD INDEX FDS	MID CAP ETF	922908629	135	3425 SH	DEFINED
VERIZON COMMUNICATIONS	COM	92343V104	475	15744 SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	36	1206 SH	DEFINED
VISA INC	COM CL A	92826C839	8	150 SH	SOLE
VODAFONE GROUP PLC NEW	SPONS ADR A NEW	92857W209	11	656 SH	DEFINED
WAL MART STORES INC	COM	931142103	659	12656 SH	SOLE
WAL MART STORES INC	COM	931142103	5	100 SH	DEFINED
WALGREEN CO	COM	931422109	121	4650 SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	444	17340 SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	24	925 SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	70	4896 SH	SOLE
WESTERN ASSET MANAGED MU	NI	95766M105	27	2673	SOLE
WINDSTREAM CORP	COM	97381W104	0	59 SH	DEFINED
WISCONSIN ENERGY CORP	COM	976657106	45	1103 SH	SOLE
WISDOMTREE EQUTT INCOME	FUND	97717W208	7	300 SH	SOLE
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	10	300 SH	SOLE
WISDOMTREE TRUST	INTL DV TOP100	97717W786	6	200 SH	SOLE
WOLVERINE WORLD WIDE INC	COM	978097103	10	618 SH	SOLE
WYETH	COM	983024100	208	4833 SH	SOLE
WYETH	COM	983024100	86	2000 SH	DEFINED
XTO ENERGY INC	COM	98385X106	5	162 SH	DEFINED
XEROX CORP	COM	984121103	6	1225 SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	90	2468 SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	3	80 SH	DEFINED

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

GRAND TOTALS

96909

3E+06