

Spectrum Brands Holdings, Inc.
Form 4
December 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Neu Stacey L

(Last) (First) (Middle)

C/O SPECTRUM BRANDS HOLDINGS, INC., 3001 DEMING WAY

(Street)

MIDDLETON, WI 53562

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Spectrum Brands Holdings, Inc. [SPB]

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP of Human Resources

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	12/01/2016		M	3,878	A	Ⓐ	8,898	D	
Common Stock	12/01/2016		F	1,358 (2)	D	\$	114.39	7,540	D
Common Stock	12/01/2016		M	385	A	Ⓒ	7,925	D	
Common Stock	12/01/2016		F	135 (4)	D	\$	114.39	7,790	D
	12/01/2016		M	1,960	A	Ⓓ	9,750	D	

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Common Stock							
Common Stock	12/01/2016	F	973 ⁽⁶⁾	D	\$ 114.39	8,777	D
Common Stock	12/01/2016	M	3,831	A	⁽⁷⁾ ⁽⁸⁾	12,608	D
Common Stock	12/01/2016	F	1,527 ⁽⁹⁾	D	\$ 114.39	11,081	D
Common Stock	12/05/2016	D	5,000	D	\$ 117.4	6,081	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Performance Rights ⁽¹⁰⁾	⁽¹⁾ ⁽³⁾	12/01/2016		M	4,263	⁽¹⁾ ⁽³⁾ ⁽¹⁾ ⁽³⁾	Common Stock	4,263
Performance Rights ⁽¹⁰⁾	⁽⁵⁾	12/01/2016		M	1,960	⁽⁵⁾ ⁽⁵⁾	Common Stock	1,960
Performance Rights ⁽¹⁰⁾	⁽⁷⁾ ⁽⁸⁾	12/01/2016		M	3,831	⁽⁷⁾ ⁽⁸⁾ ⁽⁷⁾ ⁽⁸⁾	Common Stock	3,831

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Neu Stacey L C/O SPECTRUM BRANDS HOLDINGS, INC.			SVP of Human Resources	

3001 DEMING WAY
MIDDLETON, WI 53562

Signatures

/s/ Nathan E. Fagre,
attorney-in-fact

12/05/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The remaining 50% of the performance rights granted on December 15, 2014 under the Spectrum Brands Holdings, Inc. 2015 Equity Incentive Plan vested on December 1, 2016, and such performance rights, representing the 2015 EIP Service Award portion of Ms. Neu's 2015 EIP Award, settled for 3,878 shares of the Issuer's common stock.
- (2) Represents shares of the Issuer's common stock withheld to satisfy Ms. Neu's tax withholding obligation upon the vesting and settling of performance rights of the 2015 EIP Service Award portion of Ms. Neu's 2015 EIP Award.
- (3) Ms. Neu also received 385 additional shares, representing the 2015 EIP Additional Award portion of Ms. Neu's 2015 EIP Award, as the Issuer exceeded by a certain percentage the 2015 consolidated cash flow target for the 2015 EIP Performance Award for the fiscal year ended September 30, 2015, and the Issuer's consolidated cash flow results for the fiscal year ended September 30, 2016 were greater than the comparable results for 2015.
- (4) Represents shares of the Issuer's common stock withheld to satisfy Ms. Neu's tax withholding obligation upon the vesting and settling of performance rights of the 2015 EIP Additional Award portion of Ms. Neu's 2015 EIP Award.
- (5) Represents shares of the Issuer's common stock issued upon the vesting of performance rights granted on February 2, 2015 under the Spectrum Brands Holdings, Inc. S2B Plan. 50% of the performance rights vested on December 1, 2016 (the "S2B Performance Vesting Date"), and such performance rights representing the S2B Performance Award portion of Ms. Neu's S2B Award, settled for 1,960 shares of the Issuer's common stock. An additional 1,962 shares will vest on December 1, 2017, the first anniversary of the S2B Performance Vesting Date (such date, the "S2B Service Vesting Date"), if Ms. Neu remains employed by the Issuer on such first anniversary (such amount, the "S2B Service Award").
- (6) Represents shares of the Issuer's common stock withheld to satisfy Ms. Neu's tax withholding obligation upon the vesting and settling of performance rights of the S2B Performance Award portion of Ms. Neu's S2B Award.
- (7) Performance rights granted on December 15, 2015 under the Spectrum Brands Holdings, Inc. 2016 Equity Incentive Plan (the "2016 EIP Award") were earned as of December 1, 2016, and 50% of such performance rights, representing the 2016 EIP Performance Award portion of Ms. Neu's 2016 EIP Award, settled for 3,831 shares of the Issuer's common stock.
- (8) In addition, 3,831 shares, representing the 2016 EIP Service Award portion of Ms. Neu's 2016 EIP Award, will vest on December 1, 2017 if Ms. Neu remains employed by the Issuer on such first anniversary. Ms. Neu also shall be eligible to receive up to 2,682 additional shares, representing the 2016 EIP Additional Award portion of Ms. Neu's 2016 EIP Award, based on the Issuer exceeding by a certain percentage the 2016 adjusted EBITDA and 2016 consolidated free cash flow targets for the fiscal year ended September 30, 2016. The 2016 EIP Additional Award will vest on December 1, 2017 if Ms. Neu remains employed by the Issuer as of such date and if the Issuer's 2017 adjusted EBITDA and consolidated free cash flow results are equal to or greater than the comparable results for 2016.
- (9) Represents shares of the Issuer's common stock withheld to satisfy Ms. Neu's tax withholding obligation upon the vesting and settling of performance rights of the 2016 EIP Performance Award portion of Ms. Neu's 2016 EIP Award.
- (10) Each performance right represents a contingent right to receive one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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