NUVELO INC Form 3 July 24, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Wolff Henry Ward

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/24/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NUVELO INC [NUVO]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O NUVELO, INC., 201 INDUSTRIAL ROAD, SUITE 310

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Sr. VP Finance and CFO _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN CARLOS. CAÂ 94070

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4 Conversion or Exercise Price of

5. 6. Nature of Indirect Ownership Form of Derivative

Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Derivative Security: Security Direct (D)

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Shares or Indirect

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wolff Henry Ward C/O NUVELO, INC. 201 INDUSTRIAL ROAD, SUITE 310 SAN CARLOS, CAÂ 94070

 \hat{A} \hat{A} \hat{A} Sr. VP Finance and CFO \hat{A}

Signatures

Susan Meyer 07/24/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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