

EQUITY RESIDENTIAL
Form 4
February 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZELL SAMUEL

(Last) (First) (Middle)

TWO NORTH RIVERSIDE
PLAZA, SUITE 600

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EQUITY RESIDENTIAL [EQR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Shares of Beneficial Interest | | | | (A) or (D) | 1,619,039.5883 (1) | D | |
| Common Shares of Beneficial Interest | | | | V | 600 (2) | I | By Spouse, Trustee for Helen Zell Revocable Trust |
| Common Shares of Beneficial Interest | | | | | 1,206,968 (3) | I | Samstock, L.L.C. |

Edgar Filing: EQUITY RESIDENTIAL - Form 4

| | | | | | | | | | |
|--------------------------------------|------------|---|-------|---|------------|-----------------------------|---|--|-----------------------------|
| Interest | | | | | | | | | |
| Common Shares of Beneficial Interest | | | | | | 22,056.31 ⁽⁴⁾ | I | | Samuel Zell Revocable Trust |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 500 | A | \$ 36.98 | 365,250.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 1,300 | A | \$ 36.99 | 366,550.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 1,100 | A | \$ 37 | 367,650.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 3,600 | A | \$ 37.01 | 371,250.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 200 | A | \$ 37.0125 | 371,450.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 100 | A | \$ 37.013 | 371,550.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 193 | A | \$ 37.0175 | 371,743.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 3,941 | A | \$ 37.02 | 375,684.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 183 | A | \$ 37.025 | 375,867.9189 ⁽⁵⁾ | I | | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 307 | A | \$ 37.0275 | 376,174.9189 ⁽⁵⁾ | I | | SERP Account |

Edgar Filing: EQUITY RESIDENTIAL - Form 4

| | | | | | | | | |
|--------------------------------------|------------|---|--------|---|-----------|----------------------------|---|--------------|
| Common Shares of Beneficial Interest | 02/08/2008 | A | 10,822 | A | \$ 37.03 | <u>386,996.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 200 | A | \$ 37.035 | <u>387,196.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 2,200 | A | \$ 37.04 | <u>389,396.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 814 | A | \$ 37.05 | <u>390,210.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 4,000 | A | \$ 37.06 | <u>394,210.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 1,300 | A | \$ 37.07 | <u>395,510.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 400 | A | \$ 37.08 | <u>395,910.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 1,600 | A | \$ 37.09 | <u>397,510.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 149 | A | \$ 37.1 | <u>397,659.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 1,151 | A | \$ 37.11 | <u>398,810.9189</u> (5) | I | SERP Account |
| Common Shares of Beneficial Interest | 02/08/2008 | A | 2,515 | A | \$ 37.12 | <u>401,325.9189</u> (5) | I | SERP Account |
| | 02/08/2008 | A | 1,038 | A | \$ 37.13 | | I | |

Edgar Filing: EQUITY RESIDENTIAL - Form 4

| | | | |
|--------------------------------------|----------------------------|---|------------------------|
| Common Shares of Beneficial Interest | 402,363.9189 <u>(5)</u> | | SERP Account |
| Common Shares of Beneficial Interest | 1,246 <u>(6)</u> | I | SZ JoAnn Trust |
| Common Shares of Beneficial Interest | 1,246 <u>(7)</u> | I | SZ Kellie Trust |
| Common Shares of Beneficial Interest | 1,246 <u>(8)</u> | I | SZ Matthew Trust |
| Common Shares of Beneficial Interest | 60,000 <u>(9)</u> | I | Zell Family Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

