

CLOVIS CAPITAL MANAGEMENT LP
Form SC 13G/A
February 09, 2005

UNITED STATES
SECURITIES EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)

Infospace, Inc.

(Name of Issuer)

Common Stock, par value \$.0001 per share

(Title of Class of Securities)

45678T201

(CUSIP Number)

December 31, 2004

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

Continued on following pages
Page 1 of 10 Pages

SCHEDULE 13G

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

CUSIP No.: 45678T201

Page 2 of 10 Pages

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

CLOVIS CAPITAL MANAGEMENT, L.P.
- 2. Check the Appropriate Box if a Member of a Group
(a)
(b)
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Delaware

| | | |
|---|-----------------------------|---------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5. Sole Voting Power | None |
| | 6. Shared Voting Power | 225,000 |
| | 7. Sole Dispositive Power | None |
| | 8. Shared Dispositive Power | 225,000 |

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person

225,000
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 11. Percent of Class Represented by Amount in Row (9)

0.7% based on 32,726,394 shares outstanding as of October 29, 2004
- 12. Type of Reporting Person:

PN

SCHEDULE 13G

CUSIP No.: 45678T201

Page 3 of 10 Pages

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

CLOVIS CAPITAL GROUP, LLC
- 2. Check the Appropriate Box if a Member of a Group
(a)
(b)
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

Delaware

.....

| | | | |
|---|----|--------------------------|---------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5. | Sole Voting Power | None |
| | 6. | Shared Voting Power | 225,000 |
| | 7. | Sole Dispositive Power | None |
| | 8. | Shared Dispositive Power | 225,000 |

.....

9. Aggregate Amount Beneficially Owned by Each Reporting Person

225,000

.....

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

[]

.....

11. Percent of Class Represented by Amount in Row (9)

0.7% based on 32,726,394 shares outstanding as of October 29, 2004

.....

12. Type of Reporting Person:

OO

SCHEDULE 13G

CUSIP No.: 45678T201

Page 4 of 10 Pages

.....

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

CLOVIS CAPITAL PARTNERS (CAYMAN), LTD.

.....

2. Check the Appropriate Box if a Member of a Group
(a) [X]
(b) []

.....

3. SEC Use Only

.....

4. Citizenship or Place of Organization

Cayman Islands, British West Indies

.....

| | | | |
|---|----|--------------------------|---------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5. | Sole Voting Power | None |
| | 6. | Shared Voting Power | 225,000 |
| | 7. | Sole Dispositive Power | None |
| | 8. | Shared Dispositive Power | 225,000 |

.....

9. Aggregate Amount Beneficially Owned by Each Reporting Person

225,000

.....

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

[]

11. Percent of Class Represented by Amount in Row (9)

0.7% based on 32,726,394 shares outstanding as of October 29, 2004

12. Type of Reporting Person:

CO

SCHEDULE 13G

CUSIP No.: 45678T201

Page 5 of 10 Pages

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

CLOVIS CAPITAL PARTNERS INSTITUTIONAL, L.P.

2. Check the Appropriate Box if a Member of a Group

(a) [X]

(b) []

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

Number of 5. Sole Voting Power None

Shares

Beneficially 6. Shared Voting Power 225,000

Owned by Each

Reporting 7. Sole Dispositive Power None

Person With

8. Shared Dispositive Power 225,000

9. Aggregate Amount Beneficially Owned by Each Reporting Person

225,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See

Instructions)

[]

11. Percent of Class Represented by Amount in Row (9)

0.7% based on 32,726,394 shares outstanding as of October 29, 2004

12. Type of Reporting Person:

PN

SCHEDULE 13G

CUSIP No.: 45678T201

Page 6 of 10 Pages

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

-
1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
- CLOVIS CAPITAL PARTNERS, L.P.
-
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
-
3. SEC Use Only
-
4. Citizenship or Place of Organization
- Delaware
-
- | | | | |
|---------------|-------|--------------------------|---------|
| Number of | 5. | Sole Voting Power | None |
| Shares | | | |
| Beneficially | 6. | Shared Voting Power | 225,000 |
| Owned by Each | | | |
| Reporting | 7. | Sole Dispositive Power | None |
| Person With | | | |
| | 8. | Shared Dispositive Power | 225,000 |
| | | | |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
- 225,000
-
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
-
-
11. Percent of Class Represented by Amount in Row (9)
- 0.7% based on 32,726,394 shares outstanding as of October 29, 2004
-
12. Type of Reporting Person:
- PN

Page 7 of 10 Pages

- Item 1(a). Name of Issuer:
- Infospace, Inc. (the "Issuer")
- Item 1(b). Address of Issuer's Principal Executive Offices:
- 601 108th Avenue, NE, Suite 1200, Bellevue, WA 98004
- Item 2(a). Name of Person Filing
- This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):
- i) Clovis Capital Management, L.P. ("Clovis Capital Management");
 - ii) Clovis Capital Group, LLC ("Clovis Capital Group");

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

- iii) Clovis Capital Partners (Cayman), Ltd. ("Clovis Capital Partners (Cayman)");
- iv) Clovis Capital Partners Institutional, L.P. ("Clovis Capital Partners Institutional"); and
- v) Clovis Capital Partners, L.P. ("Clovis Capital Partners").

This Statement relates to Shares (as defined herein) held for the accounts of Clovis Capital Partners (Cayman), Clovis Capital Partners Institutional, and Clovis Capital Partners. Clovis Capital Management serves as investment manager to each of Clovis Capital Partners (Cayman), Clovis Capital Partners Institutional, and Clovis Capital Partners. In such capacity, Clovis Capital Management may be deemed to have voting and dispositive power over the Shares held for the accounts of each of Clovis Capital Partners (Cayman), Clovis Capital Partners Institutional and Clovis Capital Partners. Clovis Capital Group serves as general partner of Clovis Capital Partners Institutional and Clovis Capital Partners. In such capacity, Clovis Capital Group may be deemed to have voting and dispositive power over the Shares held for the accounts of Clovis Capital Partners Institutional and Clovis Capital Partners.

Item 2(b). Address of Principal Business Office or, if None, Residence

The address of the principal business office of each of Clovis Capital Management, Clovis Capital Group, Clovis Capital Partners Institutional and Clovis Capital Partners is 1270 Avenue of the Americas, 27th Floor, New York, New York 10020. The address of the principal business office of Clovis Capital Partners (Cayman) is c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Harbour Centre, George Town, Grand Cayman, Cayman Islands, British West Indies.

Item 2(c). Citizenship

- i) Clovis Capital Management is a Delaware limited partnership;
- ii) Clovis Capital Group is a Delaware limited liability company;
- iii) Clovis Capital Partners (Cayman) is a Cayman Islands exempted company;
- iv) Clovis Capital Partners Institutional is a Delaware limited partnership; and
- v) Clovis Capital Partners is a Delaware limited partnership.

Page 8 of 10 Pages

Item 2(d). Title of Class of Securities:

Common Stock, par value \$.0001 per share (the "Shares")

Item 2(e). CUSIP Number:

45678T201

Item 3. If This Statement is Filed Pursuant to ss.ss.240.13d-1(b) or

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of February 9, 2005, each of the Reporting Persons may be deemed to be the beneficial owner of 225,000 Shares. This number consists of: (A) 126,017 Shares held for the account of Clovis Capital Partners (Cayman); (B) 86,342 Shares held for the account of Clovis Capital Partners Institutional; and (C) 12,641 Shares held for the account of Clovis Capital Partners.

Item 4(b) Percent of Class:

The number of Shares of which each of the Reporting Persons may be deemed to be the beneficial owner constitutes approximately 0.7% of the total number of Shares outstanding (based upon information provided by the Issuer in its most recently-filed Form 10-Q, there were 32,726,394 Shares outstanding as of October 29, 2004).

Page 9 of 10 Pages

Item 4(c) Number of Shares of which such person has:

Clovis Capital Management, Clovis Capital Group, Clovis Capital Partners

(Cayman), Clovis Capital Partners Institutional and Clovis Capital Partners:

- (i) Sole power to vote or direct the vote: None
- (ii) Shared power to vote or direct the vote: 225,000
- (iii) Sole power to dispose or direct the disposition of: None
- (iv) Shared power to dispose or direct the disposition of: 225,000

Item 5. Ownership of Five Percent or Less of a Class:

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the Shares, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below each of the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 10 of 10 Pages

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 9, 2005

CLOVIS CAPITAL MANAGEMENT, L.P.

By: /s/ Jeffrey A. Podell

Name: Jeffrey A. Podell
Title: Chief Financial Officer

Date: February 9, 2005

CLOVIS CAPITAL GROUP, LLC

By: /s/ Jeffrey A. Podell

Name: Jeffrey A. Podell
Title: Chief Financial Officer

Date: February 9, 2005

CLOVIS CAPITAL PARTNERS (CAYMAN), LTD.

By: Clovis Capital Management, L.P.
As Investment Manager

Edgar Filing: CLOVIS CAPITAL MANAGEMENT LP - Form SC 13G/A

By: /s/ Jeffrey A. Podell

Name: Jeffrey A. Podell
Title: Chief Financial Officer

Date: February 9, 2005

CLOVIS CAPITAL PARTNERS INSTITUTIONAL, L.P.

By: Clovis Capital Group, LLC
As General Partner

By: /s/ Jeffrey A. Podell

Name: Jeffrey A. Podell
Title: Chief Financial Officer

Date: February 9, 2005

CLOVIS CAPITAL PARTNERS, L.P.

By: Clovis Capital Group, LLC
As General Partner

By: /s/ Jeffrey A. Podell

Name: Jeffrey A. Podell
Title: Chief Financial Officer