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SMITH & NEPHEW PLC  
Form 6-K  
July 30, 2004

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

July 30, 2004

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F      X                      Form 40-F \_\_\_  
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes                      No      X  
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes                      No      X  
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes                      No      X  
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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Total Pages: 5

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc  
(Registrant)

Date: July 30, 2004

By: /s/ Paul Chambers

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Paul Chambers  
Company Secretary

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies Inc and Affiliates

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:

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State Street Nominees Ltd 42,200  
Bank Of New York Nominees Ltd 210,700  
Chase Nominees Ltd 1,320,697  
BT Globenet Nominees Ltd 53,900  
Midland Bank plc 344,000  
Cade & Co 2,000  
Bankers Trust 139,900  
Barclays Bank 53,100  
Nortrust Nominees 1,295,400  
MSS Nominees Ltd 21,900  
Deutsche Bank AG 1,800  
Mellon Nominees (UK) Ltd 81,900  
HSBC 7,700

Capital International Ltd:

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State Street Nominees Ltd 117,000  
Bank of New York Nominees 1,936,859  
Northern Trust 377,200

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Chase Nominees Ltd 1,038,328  
Midland Bank plc 22,900  
Bankers Trust 89,400  
Morgan Guaranty 174,200  
Nortrust Nominees 1,273,226  
Royal Bank of Scotland 208,200  
State Street Bank & Trust Co 138,000  
Deutsche Bank AG 615,000  
HSBC Bank plc 441,865  
Mellon Bank NA 13,800

KAS UK 14,800  
Bank One London 69,700  
Capital International SA:

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Chase Nominees Ltd 350,731  
Midland Bank plc 4,100  
State Street Bank & Trust Co 27,000  
Lloyds Bank 13,600  
Capital International Inc:

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Nortrust Nominees 33,400  
HSBC Bank plc 13,300  
Capital Research and Management Company:

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State Street Nominees Ltd 5,940,000  
Chase Nominees Ltd 11,430,000

5. Number of shares / amount of stock acquired

6. Percentage of issued class

7. Number of shares / amount of stock disposed

Not disclosed

8. Percentage of issued class

Not disclosed

9. Class of security

Ordinary shares of 12 2/9p

10. Date of transaction

26 July 2004

11. Date company informed

28 July 2004

12. Total holding following this notification

27,917,806

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13. Total percentage holding of issued class following this notification

2.984%

14. Any additional information

15. Name of contact and telephone number for queries

C Carpenter 020 7960 2316

16. Name and signature of authorised company official responsible for making this notification

C Carpenter

Date of notification

29 July 2004

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