**NIKE INC** Form 4 April 17, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

Common

Stock

Class B Common

Stock

1. Name and Address of Reporting Person \* KNIGHT PHILIP H

(First)

ONE BOWERMAN DRIVE

BEAVERTON, OR 97005

(Street)

04/17/2008

04/17/2008

(Middle)

(Month/Day/Year) 04/17/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

NIKE INC [NKE]

3. Date of Earliest Transaction

**OMB APPROVAL** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

2. Issuer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to
Symbol	Issuer

(Check all applicable)

\_ 10% Owner \_X\_\_ Director \_ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

285,970

280,370

D

D

(City)	(State)	(Zip) <b>Tabl</b>	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	04/17/2008(1)		S	4,900	D	\$ 67.31	342,170	D	
Class B Common Stock	04/17/2008		S	2,600	D	\$ 67.32	339,570	D	
Class B						\$			

53,600

5,600

D

S

S

Class B Common Stock	04/17/2008	S	1,200	D	\$ 67.37	279,170	D
Class B Common Stock	04/17/2008	S	1,100	D	\$ 67.39	278,070	D
Class B Common Stock	04/17/2008	S	61,200	D	\$ 67.4	216,870	D
Class B Common Stock	04/17/2008	S	4,900	D	\$ 67.41	211,970	D
Class B Common Stock	04/17/2008	S	12,000	D	\$ 67.42	199,970	D
Class B Common Stock	04/17/2008	S	5,100	D	\$ 67.43	194,870	D
Class B Common Stock	04/17/2008	S	900	D	\$ 67.44	193,970	D
Class B Common Stock	04/17/2008	S	20,800	D	\$ 67.45	173,170	D
Class B Common Stock	04/17/2008	S	600	D	\$ 67.46	172,570	D
Class B Common Stock	04/17/2008	S	2,300	D	\$ 67.47	170,270	D
Class B Common Stock	04/17/2008	S	1,400	D	\$ 67.48	168,870	D
Class B Common Stock	04/17/2008	S	34,100	D	\$ 67.5	134,770	D
Class B Common Stock	04/17/2008	S	3,500	D	\$ 67.51	131,270	D
Class B Common Stock	04/17/2008	S	1,700	D	\$ 67.52	129,570	D
Class B Common	04/17/2008	S	4,700	D	\$ 67.53	124,870	D

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Stock							
Class B Common Stock	04/17/2008	S	2,000	D	\$ 67.54	122,870	D
Class B Common Stock	04/17/2008	S	41,600	D	\$ 67.55	81,270	D
Class B Common Stock	04/17/2008	S	4,100	D	\$ 67.56	77,170	D
Class B Common Stock	04/17/2008	S	2,600	D	\$ 67.57	74,570	D
Class B Common Stock	04/17/2008	S	28,900	D	\$ 67.6	45,670	D
Class B Common Stock	04/17/2008	S	5,100	D	\$ 67.61	40,570	D
Class B Common Stock	04/17/2008	S	7,400	D	\$ 67.62	33,170	D
Class B Common Stock	04/17/2008	S	600	D	\$ 67.63	32,570	D
Class B Common Stock	04/17/2008	S	3,500	D	\$ 67.64	29,070	D
Class B Common Stock	04/17/2008	S	7,400	D	\$ 67.65	21,670	D
Class B Common Stock	04/17/2008	S	7,000	D	\$ 67.66	14,670 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Convertible	(3)					(3)	(3)	Class B Common Stock	95,910,094
Class A Common Convertible	(3)					(3)	(3)	Class B Common Stock	130,448

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Transfer and an area area.	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X					

# **Signatures**

By: James C. Carter For: Philip H.
Knight

04/17/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) This Form 4 contains thirty of the sixty transactions that were executed on April 17, 2008. One additional form, containing thirty of the sixty transactions that were executed on April 17, 2008, was filed immediately prior to this Form 4.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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