

RAYONIER ADVANCED MATERIALS INC.

Form SC 13G

January 21, 2016

SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549

SCHEDULE  
13G

Under the  
Securities  
Exchange Act of  
1934  
(Amendment  
No. \_\_)\*

Rayonier  
Advanced  
Materials Inc.  
(Name of  
Issuer)

Common Stock,  
par value \$0.01  
per share  
(Title of Class  
of Securities)

75508B104  
(CUSIP  
Number)

January 11,  
2016  
(Date of Event  
Which Requires  
Filing of this  
Statement)

Check the  
appropriate box  
to designate the  
rule pursuant to  
which this

Schedule is  
filed:

- “ Rule 13d-1(b)
- “ Rule 13d-1(c)
- “ Rule 13d-1(d)

(Page 1 of 17  
Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	NAME OF REPORTING PERSON
<b>1</b>	
	M. H. Davidson & Co.
	CHECK THE APPROPRIATE ..
<b>2</b>	BOX IF A <sup>(a)</sup> ..
	MEMBER <sup>(b)</sup> ý
	OF A GROUP
<b>3</b>	SEC USE ONLY
	CITIZENSHIP OR
<b>4</b>	PLACE OF ORGANIZATION
	New York
	SOLE VOTING
<b>5</b>	POWER
	0
	SHARED VOTING
<b>6</b>	POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	21,291
	SOLE DISPOSITIVE
<b>7</b>	POWER
	0
	SHARED DISPOSITIVE
<b>8</b>	POWER
	21,291
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

21,291  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT IN  
ROW (9)

**10**

**11**

0.05%  
TYPE OF  
REPORTING  
PERSON

**12**

PN

	NAME OF REPORTING PERSON
<b>1</b>	Davidson Kempner Partners
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
<b>2</b>	(a) ..
	(b) ý
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
	New York
	SOLE VOTING POWER
<b>5</b>	
	0 SHARED VOTING POWER
<b>6</b>	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	135,214 SOLE DISPOSITIVE POWER
<b>7</b>	
	0 SHARED DISPOSITIVE POWER
<b>8</b>	
	135,214
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

135,214

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

**10**

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

**11**

BY AMOUNT IN

ROW (9)

0.32%

TYPE OF

REPORTING

**12**

PERSON

PN

	NAME OF REPORTING PERSON
<b>1</b>	Davidson Kempner Institutional Partners, L.P.
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
<b>4</b>	Delaware
<b>5</b>	SOLE VOTING POWER
<b>6</b>	0 SHARED VOTING POWER
<b>7</b>	289,726 SOLE DISPOSITIVE POWER
<b>8</b>	0 SHARED DISPOSITIVE POWER
<b>9</b>	289,726 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

289,726

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

**10**

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

**11**

BY AMOUNT IN

ROW (9)

0.68%

TYPE OF

REPORTING

**12**

PERSON

PN



	NAME OF REPORTING PERSON
<b>1</b>	Davidson Kempner International, Ltd.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
<b>2</b>	(a) ..
	(b) ý
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
<b>4</b>	British Virgin Islands
	SOLE VOTING POWER
<b>5</b>	
	0 SHARED VOTING POWER
<b>6</b>	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	292,584 SOLE DISPOSITIVE POWER
<b>7</b>	
	0 SHARED DISPOSITIVE POWER
<b>8</b>	
<b>9</b>	292,584 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

292,584

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

**10**

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

**11**

BY AMOUNT IN

ROW (9)

0.68%

TYPE OF

REPORTING

**12**

PERSON

CO

	NAME OF REPORTING PERSON
<b>1</b>	Davidson Kempner Distressed Opportunities Fund LP
	CHECK THE APPROPRIATE .. BOX IF A <sup>(a)</sup> ..
<b>2</b>	MEMBER (b) <sup>y</sup> OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
	SOLE VOTING
<b>5</b>	POWER
	0 SHARED VOTING
<b>6</b>	POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	573,129
	SOLE DISPOSITIVE
<b>7</b>	POWER
	0 SHARED DISPOSITIVE
<b>8</b>	POWER
	573,129
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

573,129

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

**10**

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

**11**

BY AMOUNT IN

ROW (9)

1.34%

TYPE OF

REPORTING

**12**

PERSON

PN

	NAME OF REPORTING PERSON
<b>1</b>	Davidson Kempner Distressed Opportunities International Ltd.
	CHECK THE APPROPRIATE .. BOX IF A <sup>(a)</sup> ..
<b>2</b>	MEMBER OF A <sup>(b)</sup> ¸ GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
	SOLE VOTING
<b>5</b>	POWER
	0 SHARED VOTING
<b>6</b>	POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	883,056
	SOLE DISPOSITIVE
<b>7</b>	POWER
	0 SHARED DISPOSITIVE
<b>8</b>	POWER
<b>9</b>	883,056 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

883,056

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

**10**

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

**11**

BY AMOUNT IN

ROW (9)

2.06%

TYPE OF

REPORTING

**12**

PERSON

CO

<b>1</b>	NAME OF REPORTING PERSON
	Davidson Kempner Capital Management LP
<b>2</b>	CHECK THE APPROPRIATE .. BOX IF A <sup>(a)</sup> ..
	MEMBER <sup>(b)</sup> ŷ OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR
<b>4</b>	PLACE OF ORGANIZATION
	Delaware
	SOLE VOTING
<b>5</b>	POWER
	0
	SHARED VOTING
<b>6</b>	POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2,195,000
	SOLE DISPOSITIVE
<b>7</b>	POWER
	0
	SHARED DISPOSITIVE
<b>8</b>	POWER
	2,195,000
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
<b>9</b>	
	2,195,000

**10** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED  
**11** BY AMOUNT IN  
ROW (9)

5.12%  
TYPE OF  
REPORTING  
**12** PERSON

PN



<b>1</b>	NAME OF REPORTING PERSON
	Thomas L. Kempner, Jr.
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) ..
	(b) y
<b>3</b>	SEC USE ONLY
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
<b>5</b>	SOLE VOTING POWER
	0
<b>6</b>	SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2,195,000
<b>7</b>	SOLE DISPOSITIVE POWER
	0
<b>8</b>	SHARED DISPOSITIVE POWER
<b>9</b>	2,195,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
<b>10</b>	2,195,000 ..

**11** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT IN  
ROW (9)

**12** 5.12%  
TYPE OF  
REPORTING  
PERSON

IN

<b>1</b>	NAME OF REPORTING PERSON
	Anthony A. Yoseloff
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) ..
	(b) $\checkmark$
<b>3</b>	SEC USE ONLY
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
<b>5</b>	SOLE VOTING POWER
	0
<b>6</b>	SHARED VOTING POWER
<b>7</b>	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	2,195,000
	SOLE DISPOSITIVE POWER
<b>8</b>	SHARED DISPOSITIVE POWER
	0
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,195,000
<b>10</b>	..

**11** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT IN  
ROW (9)

**12** 5.12%  
TYPE OF  
REPORTING  
PERSON

IN

<b>1</b>	NAME OF REPORTING PERSON
	Conor Bastable
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) ..
	(b) y
<b>3</b>	SEC USE ONLY
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
<b>5</b>	SOLE VOTING POWER
	0
<b>6</b>	SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2,195,000
<b>7</b>	SOLE DISPOSITIVE POWER
	0
<b>8</b>	SHARED DISPOSITIVE POWER
	2,195,000
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
<b>10</b>	2,195,000 CHECK BOX IF THE

**11** AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT IN  
ROW (9)

**12** 5.12%  
TYPE OF  
REPORTING  
PERSON

IN

<b>1</b>	NAME OF REPORTING PERSON
	Avram Z. Friedman
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) ..
	(b) ý
<b>3</b>	SEC USE ONLY
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
<b>5</b>	SOLE VOTING POWER
	0
<b>6</b>	SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2,195,000
<b>7</b>	SOLE DISPOSITIVE POWER
	0
<b>8</b>	SHARED DISPOSITIVE POWER
	2,195,000
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
<b>10</b>	2,195,000 CHECK BOX IF THE

**11** AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT IN  
ROW (9)

**12** 5.12%  
TYPE OF  
REPORTING  
PERSON

IN



**Item 1(a). NAME OF ISSUER**

Rayonier Advanced Materials Inc. (the "Issuer").

**Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

1301 Riverplace Boulevard, Jacksonville, Florida 32207.

**Item 2(a). NAME OF PERSON FILING**

This Statement is filed by each of the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

M. H. Davidson & Co., a New York limited partnership ("CO"). M.H. Davidson & Co. GP, L.L.C., a  
(i) Delaware limited liability company, is the general partner of CO. DKCM (as defined below) is responsible for the voting and investment decisions of CO;

Davidson Kempner Partners, a New York limited partnership ("DKP"). MHD Management Co., a New  
(ii) York limited partnership ("MHD"), is the general partner of DKP and MHD Management Co. GP, L.L.C., a Delaware limited liability company is the general partner of MHD. DKCM is responsible for the voting and investment decisions of DKP;

Davidson Kempner Institutional Partners, L.P., a Delaware limited partnership ("DKIP"). Davidson  
(iii) Kempner Advisers Inc., a New York corporation, is the general partner of DKIP. DKCM is responsible for the voting and investment decisions of DKIP;

Davidson Kempner International, Ltd., a British Virgin Islands business company ("DKIL"). DKCM is the  
(iv) investment manager of DKIL and is resp