ASA LTD Form SC 13D/A August 11, 2008

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

\_\_\_\_\_

SCHEDULE 13D/A (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

Under the Securities Exchange Act of 1934 (Amendment No.3)

ASA Limited

\_\_\_\_\_

(Name of Issuer)

Common Stock, par value \$1.00 per share

(Title of Class of Securities)

G3156P103

(CUSIP Number)

(COSIP NUMBEL

Andrew Pegge
Laxey Partners Limited
The Old Chapel
Onchan
Isle of Man IM3 INA
+44 1624 690900

With a copy to:

Marc Weingarten, Esq.
David Rosewater, Esq.
Schulte Roth & Zabel LLP
919 Third Avenue
New York, New York 10022
(212) 756-2000

\_\_\_\_\_

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 1, 2008

(Date of Event which Requires

Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed

original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

	(Page 2 of 20 Pages)	
deemed to be Act of 1934 (	ttion required on the remainder of this cover page she "filed" for the purpose of Section 18 of the Securite "Act") or otherwise subject to the liabilities of the shall be subject to all other provisions of the Act	ties Exchange hat section of
CUSIP NO. G3	SCHEDULE 13D PAGE	E 3 OF 20 PAGES
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTIT:	IES ONLY)
	LAXEY INVESTORS LIMITED NO I.R.S. IDENTIFICATION NO.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [X] (b) [ ]
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUITO ITEM 2(d) or 2(e)	UIRED PURSUANT
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	BRITISH VIRGIN ISLANDS	
	7 SOLE VOTING POWER	
	-0-	
NUMBER OF SHARES	8 SHARED VOTING POWER	
BENEFICIALLY OWNED BY	50,159	
EACH REPORTING	9 SOLE DISPOSITIVE POWER	
PERSON WITH	-0-	

10 SHARED DISPOSITIVE POWER

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
	50,159
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
	CERTAIN SHARES" [X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	0.7%
14	TYPE OF REPORTING PERSON*
	со
	* SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP NO. G	3156P103 SCHEDULE 13D PAGE 4 OF 20 PAGE
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) THE VALUE CATALYST FUND LIMITED NO I.R.S. IDENTIFICATION NO.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) [ ]
3	SEC USE ONLY
4	SOURCE OF FUNDS*
	WC
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANTO ITEMS 2(d) or 2(e)
6	CITIZENSHIP OR PLACE OF ORGANIZATION
	CAYMAN ISLANDS
	7 SOLE VOTING POWER
	-0-
NUMBER OF	8 SHARED VOTING POWER
SHARES BENEFICIALLY	96 <b>,</b> 996
OWNED BY EACH	9 SOLE DISPOSITIVE POWER
REPORTING	

ERSON WITH	-0-
	10 SHARED DISPOSITIVE POWER
	96,996
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
	96,996
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
	CERTAIN SHARES*
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	1.4%
 14	TYPE OF REPORTING PERSON*
	CO
	* SEE INSTRUCTIONS BEFORE FILLING OUT!
ICID NO	C215CD102
JSIP NO. 	G3156P103 SCHEDULE 13D PAGE 5 OF 20 PA
	NAME OF DEPOSITION DEPOSIT
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	LAXEY UNIVERSAL VALUE, L.P.
	NO I.R.S. IDENTIFICATION NO.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]
	(d)
 3	SEC USE ONLY
3	
4	SOURCE OF FUNDS*
	WC
 5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
	TO ITEMS 2(d) or 2(e) [ ]
6	CITIZENCIID OD DIACE OF ODCANIZATION
	CITIZENSHIP OR PLACE OF ORGANIZATION
	CITIZENSHIP OR PLACE OF ORGANIZATION  DELAWARE

-0-\_\_\_\_\_ NUMBER OF 8 SHARED VOTING POWER SHARES BENEFICIALLY 52,110 OWNED BY 9 SOLE DISPOSITIVE POWER REPORTING PERSON WITH -0-10 SHARED DISPOSITIVE POWER 52,110 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON 52,110 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [X] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13 0.7% \_\_\_\_\_\_ 14 TYPE OF REPORTING PERSON\* PN \_\_\_\_\_\_ \* SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP NO. G3156P103 SCHEDULE 13D PAGE 6 OF 20 PAGES 1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) LAXC LIMITED NO I.R.S. IDENTIFICATION NO. \_\_\_\_\_ CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X] \_\_\_\_\_\_ 3 SEC USE ONLY .\_\_\_\_\_ SOURCE OF FUNDS\* \_\_\_\_\_\_ CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

	BRITISH VIRGIN ISLANDS
	7 SOLE VOTING POWER
	-0-
NUMBER OF	8 SHARED VOTING POWER
SHARES BENEFICIALLY	32,760
OWNED BY EACH	9 SOLE DISPOSITIVE POWER
REPORTING PERSON WITH	-0-
	10 SHARED DISPOSITIVE POWER
	32,760
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
	32,760
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  CERTAIN SHARES*  [X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	0.5%
14	TYPE OF REPORTING PERSON*
	CO
	* SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP NO. G31	56P103 SCHEDULE 13D PAGE 7 OF 20 PAGES
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	LEAF LIMITED NO I.R.S. IDENTIFICATION NO.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) [ ]
3	SEC USE ONLY

4 SOURCE OF FUNDS\*

	WC
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6	CITIZENSHIP OR PLACE OF ORGANIZATION
	BRITISH VIRGIN ISLANDS
	7 SOLE VOTING POWER
	-0-
NUMBER OF SHARES	8 SHARED VOTING POWER
BENEFICIALLY OWNED BY	7,622
EACH REPORTING	9 SOLE DISPOSITIVE POWER
PERSON WITH	-0-
	10 SHARED DISPOSITIVE POWER
	7,622
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
	7,622
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*  [X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	0.1%
14	TYPE OF REPORTING PERSON*
	co
	* SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP NO. G3156	5P103 SCHEDULE 13D PAGE 8 OF 20 PAGES
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	LP ALTERNATIVE, L.P. NO I.R.S. IDENTIFICATION NO.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) [ ]

3	SEC USE ONLY
4	SOURCE OF FUNDS*
	WC
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6	CITIZENSHIP OR PLACE OF ORGANIZATION
	DELAWARE
	7 SOLE VOTING POWER
	-0-
NUMBER OF	8 SHARED VOTING POWER
SHARES BENEFICIALLY	41,643
OWNED BY EACH	9 SOLE DISPOSITIVE POWER
REPORTING PERSON WITH	-0-
	10 SHARED DISPOSITIVE POWER
	41,643
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
	41,643
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* [X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	0.6%
 14	TYPE OF REPORTING PERSON*
	PN
	* SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP NO. G3156	
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

LEAF, L.P. NO I.R.S. IDENTIFICATION NO. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X] \_\_\_\_\_\_ SEC USE ONLY SOURCE OF FUNDS\* WC. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE 7 SOLE VOTING POWER -0-NUMBER OF 8 SHARED VOTING POWER SHARES BENEFICIALLY 4,412 OWNED BY \_\_\_\_\_ EACH SOLE DISPOSITIVE POWER REPORTING PERSON WITH -0-10 SHARED DISPOSITIVE POWER 4,412 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON 4,412 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [X] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.1% TYPE OF REPORTING PERSON\* \* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. G3156P103 SCHEDULE 13D PAGE 10 OF 20 PAGES

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES (	ONLY)
	ALTMA SICAV PLC IN RESPECT OF GARDINER SUB-FUND NO I.R.S. IDENTIFICATION NO.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A	a) [X] o) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	00	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PUTO ITEMS 2(d) or 2(e)	URSUANT
 6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	MALTA	
	7 SOLE VOTING POWER	
	-0-	
NUMBER OF	8 SHARED VOTING POWER	
SHARES BENEFICIALLY	67,712	
OWNED BY		
EACH REPORTING		
PERSON WITH	O_ 	
	10 SHARED DISPOSITIVE POWER	
	67,712	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON	
	67,712	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
		[X] 
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	0.9%	
14	TYPE OF REPORTING PERSON*	

<sup>10</sup> 

CUSIP NO. G315	6P103 SCHEDULE 13D PAGE 11 OF	F 20 PAGES
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIE	ES ONLY)
	SPRUGOS INVESTMENTS XII, L.L.C. NO I.R.S. IDENTIFICATION NO.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [X] (b) [ ]
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED TO ITEMS 2(d) or 2(e)	D PURSUANT
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	DELAWARE	
	7 SOLE VOTING POWER	
	-0-	
NUMBER OF	8 SHARED VOTING POWER	
SHARES BENEFICIALLY	54,755	
OWNED BY EACH	9 SOLE DISPOSITIVE POWER	
REPORTING PERSON WITH	-0-	
	10 SHARED DISPOSITIVE POWER	
	54,755	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON	
	54,755	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
	CERTAIN SHARES"	[X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	0.8%	

14 TYPE OF REPORTING PERSON\*

OO

*	SEE	INSTRUCTIONS	BEFORE	FILLING	OUT!
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CUSIP NO. G315	SCHEDULE 13D PAGE 12 O	F 20	PAGES
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITI	 ES 01	 NLY)
	LAXEY INVESTORS, LP NO I.R.S. IDENTIFICATION NO.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		(X)
3	SEC USE ONLY		
4	SOURCE OF FUNDS*		
	WC		
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE TO ITEMS 2(d) or 2(e)	D PUI	RSUANT
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	DELAWARE		
	7 SOLE VOTING POWER		
	-0-		
NUMBER OF	8 SHARED VOTING POWER		
SHARES BENEFICIALLY	1,224		
OWNED BY EACH	9 SOLE DISPOSITIVE POWER		
REPORTING PERSON WITH	-0-		
	10 SHARED DISPOSITIVE POWER		
	1,224		
11			
	1,224		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		

		[X]
1:	3	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
		0.1%
1.	4	TYPE OF REPORTING PERSON*
		PN
		* SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP NO.	G3156P:	103 SCHEDULE 13D PAGE 13 OF 20 PAGES
1		NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
		LP VALUE LTD
		NO I.R.S. IDENTIFICATION NO.
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) []
3		SEC USE ONLY
4		SOURCE OF FUNDS*
		WC
5		CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6		CITIZENSHIP OR PLACE OF ORGANIZATION
		BRITISH VIRGIN ISLANDS
		7 SOLE VOTING POWER
		-0-
NUMBER OF		8 SHARED VOTING POWER
SHARES BENEFICIAL		49,733
OWNED BY EACH		9 SOLE DISPOSITIVE POWER
REPORTING PERSON WITH		-0-
THIOON WILL		10 SHARED DISPOSITIVE POWER
		49,733

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON	
	49,733	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
		[X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	0.7%	
14	TYPE OF REPORTING PERSON*	
	CO	
	* SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP NO. G3156	PAGE 14 O	F 20 PAGES
	LAXEY PARTNERS LIMITED  NO I.R.S. IDENTIFICATION NO.  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	 [X] (a)
	CHECK THE AFTROFICIAL BOX IT A HEIDER OF A GROOT	(b) [ ]
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	AF	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE TO ITEMS 2(d) or 2(e)	D PURSUANT
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	ISLE OF MAN	
	7 SOLE VOTING POWER	
	-0-	
NUMBER OF	8 SHARED VOTING POWER	
SHARES BENEFICIALLY	459 <b>,</b> 126	
OWNED BY EACH REPORTING	9 SOLE DISPOSITIVE POWER	

PERSON WITH	-0-	
	10 SHARED DISPOSITIVE POWER	
	459,126	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON	
	459,126	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  CERTAIN SHARES*	
	CERTAIN SHARES"	[X
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	6.4%	
14	TYPE OF REPORTING PERSON*	
	IA	
	* SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP NO. G315	56P103 SCHEDULE 13D PAGE 15 OF 20 P	PAGE
CUSIP NO. G315	NAME OF REPORTING PERSON	PAGE
	NAME OF REPORTING PERSON	
	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI	LY) [X]
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)	LY) [X]
1	NAME OF REPORTING PERSON  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI  COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b)	LY) [X]
2	NAME OF REPORTING PERSON  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI  COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)  (b)	LY) [X]
2	NAME OF REPORTING PERSON  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI  COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)	
1 2 3	NAME OF REPORTING PERSON  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONL  COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)	
1 2 3 4	NAME OF REPORTING PERSON  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI  COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)    (b)  SEC USE ONLY  SOURCE OF FUNDS*  AF  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURS TO ITEMS 2(d) or 2(e)  CITIZENSHIP OR PLACE OF ORGANIZATION  UNITED KINGDOM	 LY)  [X] [ ] 
1 2 3 4	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONI COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)	 LY)  [X] [ ] 
1 2 3 4	NAME OF REPORTING PERSON  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONL  COLIN KINGSNORTH  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)  (b)  SEC USE ONLY  SOURCE OF FUNDS*  AF  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURS TO ITEMS 2(d) or 2(e)  CITIZENSHIP OR PLACE OF ORGANIZATION  UNITED KINGDOM	 [X] [ ] 

SHARES BENEFICIALLY	459,126				
OWNED BY EACH	9 SOLE DISPOSITIVE POWER				
REPORTING PERSON WITH	-0-				
	10 SHARED DISPOSITIVE POWER				
	459,126				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON				
	459,126				
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	6.4%				
14	TYPE OF REPORTING PERSON*				
	IN				
	* SEE INSTRUCTIONS BEFORE FILLING OUT!				
	P103 SCHEDULE 13D PAGE 16 OF 20 PAGES				
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	ANDREW PEGGE				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) [ ]				
3					
4	SOURCE OF FUNDS*				
	AF				
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	UNITED KINGDOM				

	-0-	
NUMBER OF SHARES	8 SHARED VOTING POWER	
BENEFICIALLY	459,126	
OWNED BY EACH REPORTING	9 SOLE DISPOSITIVE POWER	
PERSON WITH	-0-	
	10 SHARED DISPOSITIVE POWER	
	459,126	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON	
	459,126	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES	
	CERTAIN SHARES*	[X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	6.4%	
14	TYPE OF REPORTING PERSON*	
	IN	
	* SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP NO. G315	6P103 SCHEDULE 13D PAGE 17 OF 20 PA	GES

The Schedule 13D filed on November 23, 2007, as amended by Amendment No.1 filed on February 6, 2008 and Amendment No. 2 filed on February 22, 2008 (the "Schedule 13D") by Laxey Investors Limited, a British Virgin Islands company ("LIL"), The Value Catalyst Fund Limited, a Cayman Islands company ("Catalyst"), Laxey Universal Value, L.P., a Delaware limited partnership ("LUV"), LAXC Limited, a British Virgin Islands company ("LAXC"), Leaf Limited, a British Virgin Islands company, ("LEAF"), LP Alternative, L.P., a Delaware limited partnership ("LPALP"), Leaf, L.P., a Delaware limited partnership ("LEAFLP"), Laxey Investors, LP, a Delaware limited partnership ("LLP"), LP Value Ltd, a British Virgin Islands company ("LPV", and collectively with LIL, VCF, LUV, LAXC, LEAF, LPALP, LEAFLP and LLP, the "Funds"), Altma Sicav Plc (in respect of Gardiner Sub-Fund), a Malta company ("Altma"), Sprugos Investments XII, L.L.C., a Delaware limited liability company ("SPRUGOS", and collectively with Altma, the "Accounts"), Laxey Partners Limited, an Isle of Man company ("Laxey"), Colin Kingsnorth, a British citizen ("Kingsnorth"), and Andrew Pegge, a British citizen ("Pegge", and collectively with the Funds, the Accounts, Laxey and Kingsnorth, the "Reporting Persons"), relating to the shares ("Shares") of common stock, par value \$1.00 per share, of ASA Limited (the "Issuer"), is hereby amended as set forth below by this Amendment No.3 to the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration

The second sentence of Item 3 of the Schedule 13D is hereby amended as follows:

A total of approximately \$28,481,068 was paid to acquire such Shares.

Item 4. Purpose of the Transaction

Item 4 of the Schedule 13D is hereby amended by inserting the following paragraph immediately before the last paragraph of such Item 4:

Certain of the Reporting Persons tendered Shares in response to the Issuer's Offer to Purchase, dated June 13, 2008, as amended and supplemented, the results of which were announced by the Issuer on August 1, 2008.

Item 5. Interest in Securities of the Issuer

Paragraphs (a) and (c) of Item 5 of the Schedule 13D are hereby amended as follows:

(a) The Reporting Persons beneficially own 459,126 Shares, constituting approximately 6.4% of the Shares outstanding.

The aggregate percentage of Shares beneficially owned by the Reporting Persons is based upon 7,200,000 Shares outstanding, which is 9,600,000 Shares, the total number of Shares outstanding as reported in the Issuer's Definitive Proxy Statement, filed with the Securities and Exchange Commission on January 30, 2008, minus 2,400,000 Shares tendered pursuant to a tender offer conducted by the Issuer expiring on July 25, 2008, as disclosed in the Issuer's SC TO-I/A, filed with the Securities and Exchange Commission on August 1, 2008.

- (c) Information concerning transactions in the Shares effected by the Reporting Persons during the past sixty days is set forth in Appendix A hereto and is incorporated herein by reference. All such transactions were effected pursuant to the Issuer's Offer to Purchase, dated June 13, 2008, as amended and supplemented.
- Item 6. Contracts, Arrangements Understandings or Relationships with Respect to Securities of the Issuer

The third sentence of the first paragraph of Item 6 is hereby amended as follows:

In addition to the Shares that they beneficially own without reference to these contracts, the Reporting Persons currently have long economic exposure to 31,701 Shares through such contracts, and no short economic exposure to any Shares through such contracts.

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#### SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief,  ${\tt I}$  certify that the information set forth in this statement is true, complete and correct.

Dated: August 11, 2008

#### LAXEY PARTNERS LIMITED

BY: /s/ Andrew Pegge

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Name: Andrew Pegge

Title: Authorized Signatory

CUSIP NO.	G3156P103	SCHEDULE 13D	PAGE 19 OF 20 PAGES

#### APPENDIX A

# TRANSACTIONS IN THE SHARES EFFECTED BY THE REPORTING PERSONS DURING THE PAST 60 DAYS

#### Catalyst

Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(69 <b>,</b> 786)	\$79.92
LAXC		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(23, 595)	\$79.92
LEAF		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(5,490)	\$79.92
LPALP		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(29, 992)	\$79.92

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LPV		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(35,819)	\$79.92
LOV		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(37,530)	\$79.92
SPRUGOS		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(39, 435)	\$79.92
LEAFLP		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(3,178)	\$79.92
LIL		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(36, 125)	\$79.92
ALTMA		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(48,767)	\$79.92
LLP		
Date of Trade	Shares Purchased (Sold)	Price per Share
07/25/2008	(882)	\$79.92