HEARTLAND PARTNERS L P

Form 4 September 16, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 50(1) of the investment company Act of 1940									
	Check box if no longer subject may continue. See Instruction		16. F	orm 4 or Form 5 obligations					
1. Name and Address of Reporting Person*									
Wavel	and International, Ltd.								
(I	Last)	(First)		(Middle)					
1850	Second Street, Suite 201								
		(Street)							
Highl	and Park, Illinois 60035								
(0	City)	(State)		(Zip)					
2.	Issuer Name and Ticker or Trac	ding Symbol							
Heartland Partners, L.P. (AMEX:HTL)									
3.	IRS Identification Number of D	Reporting Pe	rson,	if an Entity (Voluntary)					
4.	Statement for Month/Year								
Septe	ember 12, 2002								
5.	If Amendment, Date of Origina	l (Month/Yea	r)						
6.	Relationship of Reporting Pers (Check all applicable)	son to Issue	r						
	<pre>[_] Director [_] Officer (give title below)</pre>	N)	[X] [_]						

7. Individual or Joint/Group Filing (Check applicable line)

Table I Non-Derivativ or Ben	==						
					==		
	2.	Code		Innounc OI		5)	
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/vv)					Price	
Class A Limited Partnership Units	09/12/02	S			D	\$9.7500	14

* If the Form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,\mbox{.}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______

	Conversion or Exercise Price of Derivative Secur-	(Month/	(Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expirati		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of							ay/Year)		Amount a	
Derivative Security						Date Exer-			Number i	
(Instr. 3)	ity 	Year) 	Code V	(A)	(D)	cisable	Date	Title	Shares 5	
	======	======								
WAVELAND INTERNATI	ONAL, LTD									
By: David S. Richt	er, Direc	tor								
/s/ David S. Richt	er				S	eptember	16, 2002			
**Signature of Reporting Person					Date					

^{**} Intentional misstatements or omissions of facts constitute Federal

Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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ATTACHMENT

Pursuant to Rules 16a-1(a)(3) and 16a-3(j) of the Securities Exchange Act of 1934 and General Instruction 4(b)(v) of Form 4, the undersigned hereby execute this attachment as joint filers with respect to the foregoing Statement of Changes in Beneficial Ownership (Statement for September 2002) regarding certain Class A Limited Partnership Units of Heartland Partners, L.P. (AMEX: HTL):

WAVELAND INTERNATIONAL, LTD.
1850 Second Street, Suite 201
Highland Park, Illinois 60035
By: WAVELAND INTERNATIONAL, LTD.

By: /s/ David S. Richter

David S. Richter, Director

WAVELAND PARTNERS, L.P.
1850 Second Street, Suite 201
Highland Park, Illinois 60035
By: Waveland Capital Management, L.P.
Its: General Partner

By: Clincher Capital Corporation Its: General Partner

By: /s/ David S. Richter

David S. Richter, President

WAVELAND CAPITAL MANAGEMENT, L.P. 1850 Second Street, Suite 201 Highland Park, Illinois 60035 By: Clincher Capital Corporation Its: General Partner

By: /s/ David S. Richter

David S. Richter, President

CLINCHER CAPITAL CORPORATION 1850 Second Street, Suite 201 Highland Park, Illinois 60035

By: /s/ David S. Richter

David S. Richter, President

WAVELAND CAPITAL MANAGEMENT, LLC 1850 Second Street, Suite 201 Highland Park, Illinois 60035

By: /s/ David S. Richter

David S. Richter, Manager

WAVELAND PARTNERS, LTD. 1850 Second Street, Suite 201 Highland Park, Illinois 60035

By: /s/ David S. Richter

David S. Richter, Director

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