

BLACKROCK LTD DURATION INCOME TRUST  
Form N-Q  
July 23, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock  
Limited Duration Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing  
address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2009

Date of reporting period: 05/31/2009

Item 1 Schedule of Investments

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
	<b>Asset-Backed Securities</b>		
	Ford Credit Auto Owner Trust Series 2009-A Class A3B, 2.844%, 5/15/13 (a)	USD 9,135	\$ 9,336,930
	Sterling Bank Trust Series 2004-2 Class Note, 2.081%, 3/30/30 (b)	19,000	1,312,161
	Sterling Coofs Trust Series 1, 2.362%, 4/15/29 (b)	15,294	1,452,986
	<b>Total Asset-Backed Securities - 2.4%</b>		12,102,077
<b>Industry</b>	<b>Corporate Bonds</b>		
<b>Air Freight &amp; Logistics - 0.1%</b>	Park-Ohio Industries, Inc., 8.375%, 11/15/14	905	399,331
<b>Airlines - 0.1%</b>	American Airlines, Inc. Series 99-1, 7.324%, 4/15/11	520	512,200
<b>Auto Components - 0.1%</b>	Allison Transmission, Inc., 11%, 11/01/15 (c)	135	105,300
	Allison Transmission, Inc., 11.25%, 11/01/15 (c)(d)	435	291,450
	Lear Corp., 8.75%, 12/01/16	525	136,500
			533,250
<b>Automobiles - 0.1%</b>	Ford Capital BV, 9.50%, 6/01/10	500	425,000
<b>Building Products - 0.1%</b>	CPG International I, Inc., 10.50%, 7/01/13	750	393,750
	Momentive Performance Materials, Inc., 11.50%, 12/01/16	890	209,150
			602,900
<b>Capital Markets - 0.7%</b>	E*Trade Financial Corp., 12.50%, 11/30/17 (c)(d)	2,656	1,759,766
	Marsico Parent Co., LLC, 10.625%, 1/15/16 (c)	2,651	1,086,910
	Marsico Parent Holdco, LLC, 12.50%, 7/15/16 (c)(d)	1,071	439,214
	Marsico Parent Superholdco, LLC, 14.50%, 1/15/18 (c)(d)	733	300,456
			3,586,346
<b>Chemicals - 0.9%</b>	American Pacific Corp., 9%, 2/01/15	1,100	959,750
	Ames True Temper, Inc., 5.131%, 1/15/12 (a)	2,085	1,761,825
	Innophos, Inc., 8.875%, 8/15/14	2,225	1,996,937
	Terra Capital, Inc. Series B, 7%, 2/01/17	15	14,025
			4,732,537
<b>Commercial Services &amp; Supplies - 1.2%</b>	Casella Waste Systems, Inc., 9.75%, 2/01/13	2,000	1,660,000
	DI Finance Series B, 9.50%, 2/15/13	2,326	2,262,035
	Waste Services, Inc., 9.50%, 4/15/14	2,065	1,920,450
			5,842,485

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

<b>Containers &amp; Packaging - 0.8%</b>	Berry Plastics Holding Corp., 4.504%, 9/15/14 (a)	510	334,050
	Berry Plastics Holding Corp., 8.875%, 9/15/14	465	369,675
	Crown Americas LLC, 7.75%, 11/15/15	885	862,875
	Impress Holdings BV, 4.256%, 9/15/13 (a)(c)	1,370	1,181,625
	Pregis Corp., 12.375%, 10/15/13	2,020	1,282,700
			4,030,925
<b>Diversified Financial</b>	Ford Motor Credit Co., 7.375%, 2/01/11	2,800	2,549,627
<b>Services - 1.4%</b>	Ford Motor Credit Co. LLC, 3.889%, 1/13/12 (a)	565	446,350
	Ford Motor Credit Co. LLC, 7.80%, 6/01/12	1,665	1,421,818
	GMAC LLC, 6.875%, 8/28/12 (c)	1,731	1,497,315

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Corporate Bonds	Par (000)	Value
	Structured Asset Repackaged Trust, 1.602%, 1/21/10	USD 1,588	\$ 1,412,976
			7,328,086
<b>Diversified Telecommunication Services - 3.2%</b>	Cincinnati Bell, Inc., 7.25%, 7/15/13	1,330	1,260,175
	Deutsche Telekom International Finance BV, 8.50%, 6/15/10	5,000	5,295,850
	Qwest Communications International, Inc., 7.50%, 2/15/14	610	561,200
	Qwest Communications International, Inc. Series B, 7.50%, 2/15/14	2,985	2,746,200
	Qwest Corp., 3.879%, 6/15/13 (a)	3,000	2,692,500
	Wind Acquisition Finance SA, 10.75%, 12/01/15 (c)	1,500	1,575,000
	Windstream Corp., 8.125%, 8/01/13	1,480	1,455,950
	Windstream Corp., 8.625%, 8/01/16	990	972,675
			16,559,550
<b>Electric Utilities - 0.1%</b>	Edison Mission Energy, 7.50%, 6/15/13	345	290,662
	Elwood Energy LLC, 8.159%, 7/05/26	141	114,374
			405,036
<b>Electronic Equipment, Instruments &amp; Components - 0.2%</b>	Sanmina-SCI Corp., 8.125%, 3/01/16	1,340	750,400
<b>Energy Equipment &amp; Services - 0.1%</b>	Compagnie Generale de Geophysique-Veritas, 7.50%, 5/15/15	255	233,325
	Compagnie Generale de Geophysique-Veritas, 7.75%, 5/15/17	420	369,600
	North American Energy Partners, Inc., 8.75%, 12/01/11	140	116,900
			719,825
<b>Food &amp; Staples Retailing - 0.3%</b>	Rite Aid Corp., 7.50%, 3/01/17	2,170	1,703,450
<b>Gas Utilities - 0.1%</b>	Targa Resources, Inc., 8.50%, 11/01/13	725	518,375
<b>Health Care Equipment &amp; Supplies - 1.1%</b>	Biomet, Inc., 10%, 10/15/17	500	511,250
	DJO Finance LLC, 10.875%, 11/15/14	6,420	5,264,400
			5,775,650
<b>Health Care Providers &amp; Services - 0.7%</b>	Tenet Healthcare Corp., 9%, 5/01/15 (c)	812	828,240
	Tenet Healthcare Corp., 10%, 5/01/18 (c)	332	346,940
	Viant Holdings, Inc., 10.125%, 7/15/17 (c)	2,948	2,225,740

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

			3,400,920
<b>Hotels, Restaurants &amp;</b>	American Real Estate Partners LP, 8.125%, 6/01/12	5,860	5,303,300
<b>Leisure - 1.8%</b>	American Real Estate Partners LP, 7.125%, 2/15/13	1,480	1,265,400
	Greektown Holdings, LLC, 10.75%, 12/01/13 (c)(e)(f)	1,344	94,080
	Harrah's Operating Co., Inc., 10%, 12/15/15 (c)	720	489,600
	Harrah's Operating Co., Inc., 10%, 12/15/18 (c)	3,231	2,156,692
	Tropicana Entertainment LLC Series WI, 9.625%, 12/15/14 (e)(f)	375	1,875
			9,310,947
<b>Household Durables - 0.0%</b>	Berkline/BenchCraft, LLC, 4.50%, 11/03/12 (d)(e)(f)	200	-

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Industry	Corporate Bonds		Par (000)	Value
<b>IT Services - 0.3%</b>	iPayment, Inc., 9.75%, 5/15/14	USD	950	\$ 515,375
	iPayment Investors LP, 12.75%, 7/15/14 (c)(d)		4,473	1,118,396
				1,633,771
<b>Independent Power Producers &amp; Energy Traders - 0.9%</b>	The AES Corp., 8.75%, 5/15/13 (c)		2,803	2,852,052
	Calpine Construction Finance Co. LP, 8%, 6/01/16 (c)		1,250	1,189,062
	NRG Energy, Inc., 7.25%, 2/01/14		210	201,075
	NRG Energy, Inc., 7.375%, 2/01/16		475	447,094
				4,689,283
<b>Industrial Conglomerates - 0.6%</b>	Sequa Corp., 11.75%, 12/01/15 (c)		3,210	1,428,450
	Sequa Corp., 13.50%, 12/01/15 (c)(d)		5,314	1,720,289
				3,148,739
<b>Machinery - 0.8%</b>	AGY Holding Corp., 11%, 11/15/14		1,700	1,215,500
	Accuride Corp., 8.50%, 2/01/15		850	250,750
	Sunstate Equipment Co. LLC, 10.50%, 4/01/13		3,125	2,250,000
	Synventive Molding Solutions Sub-Series A, 14%, 1/14/11		702	280,867
				3,997,117
<b>Marine - 0.1%</b>	Navios Maritime Holdings, Inc., 9.50%, 12/15/14		676	517,140
<b>Media - 5.1%</b>	Affinion Group, Inc., 10.125%, 10/15/13		2,825	2,655,500
	CMP Susquehanna Corp., 4.753%, 5/15/14		194	3,880
	Charter Communications Holdings II, LLC, 10.25%, 9/15/10 (e)(f)		1,155	1,143,450
	Charter Communications Holdings II, LLC Series B, 10.25%, 9/15/10 (e)(f)		765	749,700
	Comcast Cable Communications LLC, 6.875%, 6/15/09		6,685	6,696,211
	DIRECTV Holdings LLC, 8.375%, 3/15/13		500	503,750
	EchoStar DBS Corp., 7%, 10/01/13		200	189,000
	EchoStar DBS Corp., 7.125%, 2/01/16		200	184,000
	Local Insight Regatta Holdings, Inc., 11%, 12/01/17		1,575	425,250
	Network Communications, Inc., 10.75%, 12/01/13		1,520	304,000
	Nielsen Finance LLC, 10%, 8/01/14		3,695	3,519,487
	ProtoStar I Ltd., 18%, 10/15/12 (c)(e)(f)(g)		3,454	1,105,315
	Rainbow National Services LLC, 8.75%, 9/01/12 (c)		925	935,406
Rainbow National Services LLC, 10.375%, 9/01/14 (c)		3,134	3,231,937	

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	Salem Communications Corp., 7.75%, 12/15/10	2,000	600,000
	TL Acquisitions, Inc., 10.50%, 1/15/15 (c)	4,965	3,872,700
			26,119,586
<b>Metals &amp; Mining - 0.2%</b>	Freeport-McMoRan Copper & Gold, Inc., 4.995%, 4/01/15 (a)	1,225	1,102,500
<b>Multiline Retail - 0.0%</b>	Saks, Inc., 7.50%, 12/01/13 (c)(g)	180	175,500
<b>Oil, Gas &amp; Consumable</b>	Berry Petroleum Co., 8.25%, 11/01/16	550	459,250
<b>Fuels - 1.8%</b>	Chesapeake Energy Corp., 6.375%, 6/15/15	650	557,375

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Corporate Bonds	Par (000)	Value
	Compton Petroleum Finance Corp., 7.625%, 12/01/13	USD 700	\$ 350,000
	EXCO Resources, Inc., 7.25%, 1/15/11	495	443,025
	Encore Acquisition Co., 6%, 7/15/15	250	206,250
	OPTI Canada, Inc., 8.25%, 12/15/14	1,990	1,373,100
	Overseas Shipholding Group, Inc., 8.75%, 12/01/13	1,650	1,534,500
	Sabine Pass LNG LP, 7.50%, 11/30/16	1,515	1,227,150
	SandRidge Energy, Inc., 4.833%, 4/01/14 (a)	1,500	1,185,463
	SandRidge Energy, Inc., 8.625%, 4/01/15 (d)	650	554,125
	Whiting Petroleum Corp., 7.25%, 5/01/12	75	69,938
	Whiting Petroleum Corp., 7.25%, 5/01/13	1,390	1,271,850
			9,232,026
<b>Paper &amp; Forest Products - 0.2%</b>	Domtar Corp., 7.875%, 10/15/11	140	124,775
	NewPage Corp., 7.278%, 5/01/12 (a)	1,500	727,500
	NewPage Corp., 10%, 5/01/12	635	355,600
			1,207,875
<b>Professional Services - 0.1%</b>	FTI Consulting, Inc., 7.75%, 10/01/16	350	343,875
<b>Real Estate Investment Trusts (REITs) - 0.2%</b>	Rouse Co. LP, 5.375%, 11/26/13 (e)(f)	2,000	1,245,000
<b>Software - 0.0%</b>	BMS Holdings, Inc., 9.224%, 2/15/12 (a)(c)(d)	543	65,352
<b>Specialty Retail - 1.9%</b>	General Nutrition Centers, Inc., 6.404%, 3/15/14 (a)	2,250	1,856,250
	General Nutrition Centers, Inc., 10.75%, 3/15/15	1,700	1,466,250
	Group 1 Automotive, Inc., 8.25%, 8/15/13 (g)	5,000	4,125,000
	Lazy Days' R.V. Center, Inc., 11.75%, 5/15/12 (e)(f)	1,454	87,240
	Sonic Automotive, Inc. Series B, 8.625%, 8/15/13	3,135	1,959,375
			9,494,115
<b>Textiles, Apparel &amp; Luxury Goods - 0.1%</b>	Quiksilver, Inc., 6.875%, 4/15/15	575	382,375
<b>Tobacco - 0.2%</b>	Reynolds American, Inc., 7.625%, 6/01/16	1,000	981,587
<b>Wireless Telecommunication Services - 1.9%</b>	Cricket Communications, Inc., 9.375%, 11/01/14	270	268,650
	Cricket Communications, Inc., 7.75%, 5/15/16 (c)	2,250	2,174,062
	Digicel Group Ltd., 8.875%, 1/15/15 (c)	1,120	896,000
	Digicel Group Ltd., 9.125%, 1/15/15 (c)(d)	2,467	1,874,920
	MetroPCS Wireless, Inc., 9.25%, 11/01/14	350	351,312
	Nordic Telephone Co. Holdings ApS, 8.875%, 5/01/16 (c)	3,850	3,850,000

		9,414,944
<b>Total Corporate Bonds - 27.5%</b>		140,887,998
<b>Foreign Government Obligations</b>		
Peru Government International Bond, 8.375%, 5/03/16	4,871	5,616,263
Turkey Government International Bond, 7%, 9/26/16	5,093	5,143,930
<b>Total Foreign Government Obligations - 2.1%</b>		10,760,193

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	U.S. Government Agency Sponsored Mortgage-Backed Securities	Par (000)	Value
	Fannie Mae Guaranteed Pass-Through Certificates:		
	5.00%, 6/15/24 (h)	USD 121,000	\$ 125,121,502
	5.50%, 12/01/28 - 11/01/33 (i)(j)	7,011	7,282,185
	<b>Total U.S. Government Agency Sponsored Mortgage-Backed Securities - 25.9%</b>		132,403,687
	<b>Floating Rate Loan Interests</b>		
<b>Aerospace &amp; Defense - 0.9%</b>	Avio SpA Facility B2, 2.444% - 3.936%, 12/15/14	995	675,649
	Avio SpA Facility C2, 3.069% - 4.561%, 12/14/15	1,000	678,750
	Hawker Beechcraft Acquisition Co. LLC Letter of Credit Facility Deposit, 3.22%, 3/26/14	267	153,196
	Hawker Beechcraft Acquisition Co. LLC Term Loan, 2.319% - 3.22%, 3/26/14	4,534	2,602,282
	IAP Worldwide Services, Inc. Term Loan (First Lien), 9.25%, 12/30/12	499	304,107
			4,413,984
<b>Airlines - 0.2%</b>	US Airways Group, Inc. Term Loan, 2.809%, 3/21/14	2,190	1,180,167
<b>Auto Components - 0.8%</b>	Allison Transmission, Inc. Term Loan, 3.12% - 3.15%, 8/07/14	4,014	3,095,909
	Dana Holding Corp. Term Advance, 7.25%, 1/31/15	888	419,692
	Dayco Products LLC - (Mark IV Industries, Inc.) Replacement Term B Loan, 8.06% - 8.75%, 6/21/11 (e)(f)	854	165,021
	Dayco Products LLC - (Mark IV Industries, Inc.) U.S. Term Loan, 2% - 8.50%, 5/01/10	92	64,804
	Metaldyne Co. LLC DF Loan, 0.166% - 5.188%, 1/11/12 (e)	98	11,671
	Metaldyne Co. LLC Initial Tranche B Term Loan, 6.188%, 1/13/14 (e)(f)	669	79,575
			3,836,672
<b>Beverages - 0.1%</b>	Culligan International Co. Loan (Second Lien), 5.694% - 6.561%, 4/24/13	EUR 1,500	376,400
	Le-Nature's, Inc. Tranche B Term Loan, 10.25%, 3/01/11 (e)(f)	USD 1,000	100,000

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

			476,400
<b>Building Products - 0.8%</b>	Building Materials Corp. of America Term Loan		
	Advance, 3.063%, 2/22/14	2,592	2,186,310
	Custom Building Products, Inc. Loan (Second		
	Lien), 10.75%, 4/20/12	1,500	927,500
	Momentive Performance Materials (Blitz 06-103		
	GmbH) Tranche B-2 Term Loan, 3.191%,		
	12/04/13	EUR 1,000	965,680
	United Subcontractors, Inc. Tranche B Term Loan,		
	6.43% - 6.80%, 12/27/12	USD 1,820	130,440
			4,209,930

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)		
		Par (000)	Value	
<b>Industry</b>	<b>Floating Rate Loan Interests</b>			
<b>Capital Markets - 0.3%</b>	Marsico Parent Co., LLC Term Loan, 4.625% - 7.50%, 12/15/14	USD	463	\$ 220,143
	Nuveen Investments, Inc. Term Loan, 3.313% - 4.232%, 11/13/14		1,492	1,065,867
				1,286,010
<b>Chemicals - 3.6%</b>	Ashland, Inc. Term Loan B, 7.65%, 5/13/14		1,000	998,750
	Brenntag Holding GmbH & Co. KG Facility 3A (Second Lien), 5.646%, 3/21/16		115	106,950
	Brenntag Holding GmbH & Co. KG Facility 3B (Second Lien), 5.501%, 7/17/15		500	320,000
	Brenntag Holding GmbH & Co. KG Facility 3B (Second Lien), 5.646%, 3/15/16	EUR	385	358,159
	Brenntag Holding GmbH & Co. KG Facility B6A, 3.597%, 11/24/37		282	339,643
	Brenntag Holding GmbH & Co. KG Facility B6B, 3.597%, 11/24/37		218	262,950
	Cognis GmbH Facility A (French), 3.65%, 11/17/13		803	950,498
	Cognis GmbH Facility B (French), 3.65%, 11/16/13		197	229,206
	Edwards (Cayman Islands II) Ltd. Term Loan (First Lien), 2.32%, 5/31/14	USD	491	303,961
	ElectricInvest Holding Co. Ltd. (Viridian Group Plc) Junior Term Facility, 5.192%, 12/21/12	GBP	900	922,256
	ElectricInvest Holding Co. Ltd. (Viridian Group Plc) Junior Term Facility, 5.349%, 4/20/12	EUR	894	802,238
	Huish Detergents Inc. Tranche B Term Loan, 2.07%, 4/26/14	USD	1,241	1,141,288
	Ineos US Finance LLC Term A4 Facility, 7.001%, 12/14/12		923	598,557
	Ineos US Finance LLC Term B2 Facility, 7.501%, 12/16/13		1,631	1,034,072
	Ineos US Finance LLC Term C2 Facility, 8.001%, 12/16/14		1,631	1,034,072
	Nalco Co. Term Loan B, 4.517%, 5/06/16		2,075	2,078,891
	PQ Corp. (fka Niagara Acquisition, Inc.) Loan (Second Lien), 7.54%, 7/30/15		3,250	1,635,832

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	PQ Corp. (fka Niagara Acquisition, Inc.) Original Term Loan (First Lien), 4.29% - 4.47%, 7/31/14	3,970	2,997,350
	Rockwood Specialties Group, Inc. Tranche E Term Loan, 2.069%, 7/30/12	945	881,213
	Solutia Inc. Loan, 7.25%, 2/28/14	1,737	1,398,751
			18,394,637
<b>Commercial Services &amp; Supplies - 1.2%</b>	ARAMARK Corp. Facility Letter of Credit, 4.063%, 1/26/14	185	167,877
	ARAMARK Corp. U.S. Term Loan, 2.336%, 1/26/14	2,907	2,642,498

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
	EnviroSolutions Real Property Holdings, Inc. Initial Term Loan, 10.50%, 7/07/12	USD	504	\$ 257,207
	Kion Group GmbH (formerly Neggio Holdings 3 GmbH) Facility B, 2.319%, 12/29/14		250	105,469
	Kion Group GmbH (formerly Neggio Holdings 3 GmbH) Facility C, 2.819%, 12/29/15		250	105,469
	SIRVA Worldwide, Inc. Loan (Second Lien), 12%, 5/12/15		253	12,667
	Synagro Technologies, Inc. Term Loan (First Lien), 2.32% - 2.34%, 4/02/14		2,722	2,028,108
	West Corp. Term B-2 Loan, 2.691% - 2.789%, 10/24/13		883	762,757
				6,082,052
<b>Communications Equipment - 0.3%</b>	Safenet, Inc. Term Loan (First Lien), 2.849%, 4/12/14		1,965	1,515,506
<b>Computers &amp; Peripherals - 0.4%</b>	Intergraph Corp. Initial Term Loan (First Lien), 2.664%, 5/29/14		1,431	1,309,213
	Intergraph Corp. Second Lien Term Loan, 6.316% - 6.664%, 11/28/14		750	656,250
				1,965,463
<b>Construction &amp; Engineering - 0.1%</b>	Brand Energy & Infrastructure Services, Inc. (FR Brand Acquisition Corp.) First Lien Term Loan B, 3.188% - 3.50%, 2/07/14		242	188,875
	Brand Energy & Infrastructure Services, Inc. (FR Brand Acquisition Corp.) Second Lien Term Loan, 6.313% - 6.688%, 2/07/15		1,000	435,000
				623,875
<b>Containers &amp; Packaging - 1.3%</b>	Atlantis Plastic Films, Inc. Term Loan (Second Lien), 15%, 3/22/12 (e)(f)		250	-
	Graphic Packaging International, Inc. Incremental Term Loan, 3.07% - 3.958%, 5/16/14		2,340	2,169,904
	Modelo 3 S.a.r.l. (Mivisa) Tranche B2 Term Facility, 5.452%, 6/03/15	EUR	1,000	1,121,541
	Smurfit-Stone Container Enterprise Inc. Canadian Revolving Facility (CAM Exchange), 2.88%, 11/01/10	USD	152	127,215

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Smurfit-Stone Container Enterprise, Inc. Deposit Funded LC Facility (CAM Exchange), 4.50%, 11/01/10	92	75,235
Smurfit-Stone Container Enterprise, Inc. Tranche B (CAM Exchange), 2.63%, 11/01/11	105	85,619
Smurfit-Stone Container Enterprise, Inc. Tranche C, 2.69%, 11/01/11	198	164,147
Smurfit-Stone Container Enterprise, Inc. Tranche C-1 (CAM Exchange), 2.69%, 11/01/11	60	49,629

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
	Smurfit-Stone Container Enterprise Inc. U.S. Revolving Facility, 2.88% - 4.50%, 11/01/09	USD	459	\$ 383,622
	Smurfit-Stone Container Enterprise, Inc. U.S. Revolving Loan (DIP) RC, 1%, 7/28/10		100	93,789
	Smurfit-Stone Container Inc. U.S. Term Loan (DIP), 10%, 7/28/10		1,345	1,357,734
	Solo Cup Co. Term B1 Loan, 4.16% - 4.692%, 2/27/11		929	887,281
				6,515,716
<b>Distributors - 0.1%</b>	Keystone Automotive Operations, Inc. Loan, 3.835% - 5.75%, 1/12/12		1,423	640,222
<b>Diversified Consumer Services - 0.7%</b>	Coinmach Corp. Term Loan, 3.31% - 3.76%, 11/14/14		4,702	3,573,810
<b>Diversified Financial Services - 0.2%</b>	J.G. Wentworth, LLC Loan (First Lien), 3.47%, 4/04/14 (e)(f)		4,400	381,335
	Professional Service Industries, Inc. Term Loan (First Lien), 3.07%, 10/31/12		620	310,223
	Protostar Working Capital Term Loan, 13%, 9/30/10 (e)(f)		407	398,860
				1,090,418
<b>Diversified Telecommunication Services - 1.4%</b>	BCM Ireland Holdings Ltd. (Eircom) Facility B, 2.816%, 8/14/14	EUR	1,970	1,994,908
	BCM Ireland Holdings Ltd. (Eircom) Facility C, 3.066%, 8/14/13		1,970	1,995,130
	Hawaiian Telcom Communications, Inc. Tranche C Term Loan, 4.75%, 5/30/14	USD	1,905	962,275
	PAETEC Holding Corp. Incremental Term Loan, 2.819%, 2/28/13		1,000	905,000
	Time Warner Telecom Holdings Inc. Term Loan B Loan, 2.32%, 1/07/13		1,058	976,382
	Wind Telecomunicazioni SpA A1 Term Loan Facility, 2.349% - 2.406%, 9/22/12	EUR	424	536,280
				7,369,975
<b>Electric Utilities - 0.2%</b>	Astoria Generating Co. Acquisitions, LLC Term Loan C, 4.06%, 8/23/13	USD	500	433,125
	TPF Generation Holdings, LLC First Lien Term Loan, 2.319%, 12/15/13		441	407,029

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	TPF Generation Holdings, LLC Synthetic Letter of Credit Deposit (First Lien), 3.22%, 12/15/13	151	138,822
	TPF Generation Holdings, LLC Synthetic Revolving Deposit, 3.22%, 12/15/11	47	43,518
			1,022,494
<b>Electrical Equipment - 0.4%</b>	Electrical Components International Holdings Co. (ECI) Term Loan (Second Lien), 11.50%, 5/01/14	500	50,000
	Generac Acquisition Corp. First Lien Term Loan, 2.911%, 11/10/13	1,464	1,005,734

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)		
Industry	Floating Rate Loan Interests		Par (000)	Value
	Sensus Metering Systems New Term B-1, 2.613% - 2.716%, 12/17/10	USD	1,037	\$ 933,261
				1,988,995
<b>Electronic Equipment, Instruments &amp; Components - 0.9%</b>	Flextronics International Ltd. A Closing Date Loan, 2.57% - 3.458%, 10/01/14		3,830	3,067,441
	Flextronics International Ltd. A-1-A Delay Draw Term Loan, 3.381%, 10/01/12		1,100	881,449
	Matinvest 2 SAS/Butterfly Wendel US, Inc. (Deutsche Connector) B-2 Facility, 2.661%, 6/22/14		457	281,915
	Matinvest 2 SAS/Butterfly Wendel US, Inc. (Deutsche Connector) C-2 Facility, 2.661%, 6/22/15		738	455,963
	Matinvest 2 SAS, Inc. (Deutsche Connector) B-2 Facility, 3.161%, 6/22/14		34	21,038
	Matinvest 2 SAS, Inc. (Deutsche Connector) C-2 Facility, 3.239%, 6/22/15		113	69,653
				4,777,459
<b>Energy Equipment &amp; Services - 0.7%</b>	Dresser, Inc. Term B Loan, 3.104%, 5/04/14		2,082	1,805,711
	MEG Energy Corp. Initial Term Loan, 3.22%, 4/03/13		485	417,706
	Trinidad USA Partnership LLP U.S. Term Loan, 2.918%, 5/01/11		1,454	1,177,537
				3,400,954
<b>Food &amp; Staples Retailing - 1.2%</b>	AB Acquisitions UK Topco 2 Ltd. (fka Alliance Boots) Facility B1, 3.60%, 7/09/15	GBP	4,000	4,936,615
	DSW Holdings Inc., Term Loan, 4.335%, 10/29/12	USD	500	342,500
	WM. Bolthouse Farms, Inc. Term Loan (First Lien), 2.625%, 12/16/12		923	848,330
				6,127,445
<b>Food Products - 1.3%</b>	Dole Food Co., Inc. Credit-Linked Deposit, 8%, 4/12/13		280	277,504
	Dole Food Co., Inc. Tranche B Term Loan, 7.25% - 8%, 4/12/13		490	486,356

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	Michael Foods Inc. Term Loan B, 6.50%, 4/24/14	1,500	1,503,750
	Solvest, Ltd. (Dole) Tranche C Term Loan, 7.25% - 8%, 4/12/13	1,826	1,812,207
	Sturm Foods, Inc. Initial Term Loan Second Lien, 7.125%, 7/31/14	500	197,500
	Wm. Wrigley Jr. Co. Tranche B Term Loan, 6.50%, 10/06/14	2,500	2,503,375
			6,780,692
<b>Health Care Equipment &amp; Supplies - 0.7%</b>	Biomet, Inc. Dollar Term Loan, 3.313% - 4.222%, 3/25/15	1,683	1,580,078

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
<b>Industry</b>	<b>Floating Rate Loan Interests</b>		
	DJO Finance LLC (ReAble Therapeutics Finance LLC) Term Loan, 3.319% - 4.22%, 5/20/14	USD	2,469
			\$ 2,179,906
			3,759,984
<b>Health Care Providers &amp; Services - 2.9%</b>	CCS Medical, Inc. (Chronic Care) Term Loan (First Lien), 4.97%, 9/30/12		578
			263,886
	CHS/Community Health Systems, Inc. Delayed Draw Term Loan, 2.569%, 7/25/14		410
			363,843
	CHS/Community Health Systems, Inc. Funded Term Loan, 2.569% - 2.924%, 7/25/14		8,041
			7,134,810
	Catalent Pharma Solutions, Inc. (fka Cardinal Health 409, Inc.) Term Loan, 3.191%, 11/19/37	EUR	1,965
			2,000,113
	DaVita, Inc. Tranche B-1 Term Loan B, 1.82% - 2.74%, 10/05/12	USD	750
			700,430
HCA Inc. Tranche A-1 Term Loan, 2.97%, 11/17/12		2,067	
		1,849,629	
HealthSouth Corp. Term Loan, 2.82% - 2.85%, 3/10/13		2,318	
		2,128,333	
Surgical Care Affiliates, LLC Term Loan, 3.22%, 12/29/14		722	
		612,234	
			15,053,278
<b>Health Care Technology - 0.2%</b>	Sunquest Information Systems, Inc. (Misys Hospital Systems, Inc.) Term Loan, 3.57% - 4.29%, 10/13/14		1,478
			1,216,475
<b>Hotels, Restaurants &amp; Leisure - 1.9%</b>	BLB Worldwide Holdings, Inc. (Wembley, Inc.) First Priority Term Loan, 4.75%, 7/18/11		1,989
			626,537
	CCM Merger Inc. (Motor City Casino) Term B Loan, 8.50%, 7/13/12		1,514
			1,146,934
	Green Valley Ranch Gaming, LLC First Lien Loan, 3.149% - 4%, 2/16/14		472
			255,961
	Green Valley Ranch Gaming, LLC Second Lien Term Loan, 3.599%, 8/16/14		1,500
			150,000
	Harrah's Operating Co., Inc. Term B-1 Loan, 3.319% - 4.092%, 1/28/15		550
			422,570
Harrah's Operating Co., Inc. Term B-2 Loan, 3.319% - 4.092%, 1/28/15		693	
		531,108	
Harrah's Operating Co., Inc. Term B-3 Loan, 3.286% - 4.092%, 1/28/15		804	
		617,246	

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

OSI Restaurant Partners, LLC Pre-Funded RC Loan, 1.14%, 6/14/13	32	23,604
Penn National Gaming, Inc. Term Loan B, 2.06% - 2.72%, 10/03/12	4,015	3,775,230
QCE, LLC (Quiznos) Term Loan (First Lien), 3.50%, 5/05/13	1,945	1,240,910
Travelport LLC (fka Travelport Inc.) Loan, 7.82%, 3/27/12	4,545	1,158,921
		9,949,021

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
<b>Household Durables - 0.8%</b>	Berkline/Benchcraft, LLC Term Loan, 4.069%, 11/03/11 (e)(f)	USD	95	\$ 4,735
	Jarden Corp. Term Loan B3, 3.72%, 1/24/12		818	784,091
	Simmons Bedding Co. Tranche D Term Loan, 10.50%, 12/19/11		3,250	2,736,500
	Yankee Candle Co., Inc. Term Loan, 2.32% - 3.22%, 2/06/14		947	806,643
				4,331,969
<b>Household Products - 0.2%</b>	Central Garden & Pet Co. Tranche B Term Loan, 1.82%, 9/30/12		993	809,654
<b>IT Services - 2.0%</b>	Amadeus IT Group SA/Amadeus Verwaltungs GmbH WAM Acquisition Term B3 Facility, 2.932%, 6/30/13	EUR	307	325,844
	Amadeus IT Group SA/Amadeus Verwaltungs GmbH WAM Acquisition Term B4 Facility, 2.932%, 6/30/13		184	194,571
	Amadeus IT Group SA/Amadeus Verwaltungs GmbH WAM Acquisition Term C3 Facility, 3.432%, 6/30/14		307	325,844
	Amadeus IT Group SA/Amadeus Verwaltungs GmbH WAM Acquisition Term C4 Facility, 3.432%, 6/30/14		184	194,544
	Audio Visual Services Group, Inc. Loan (Second Lien), 7.72%, 8/28/14	USD	1,020	64,593
	Ceridian Corp. U.S. Term Loan, 3.316%, 11/09/14		3,460	2,547,554
	First Data Corp. Initial Tranche B-1 Term Loan, 3.059% - 3.069%, 9/24/14		3,673	2,692,737
	First Data Corp. Initial Tranche B-2 Term Loan, 3.059% - 3.069%, 9/24/14		1,241	909,481
	First Data Corp. Initial Tranche B-3 Term Loan, 3.059% - 3.069%, 9/24/14		564	414,017
	RedPrairie Corp. Term Loan B, 3.688% - 5.25%, 7/20/12		607	436,794
	SunGard Data Systems Inc. (Solar Capital Corp.) Incremental Term Loan, 6.75%, 2/28/14		1,200	1,179,000
SunGard Data Systems Inc. (Solar Capital Corp.) New U.S. Term Loan, 2.132% - 2.724%, 2/28/14		353	320,343	

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	Verifone, Inc. Term B Loan, 3.07%, 10/31/13	915	823,500
			10,428,822
<b>Independent Power Producers &amp; Energy Traders - 1.5%</b>	Texas Competitive Electric Holdings Co., LLC (TXU) Initial Tranche B-2 Term Loan, 3.819%, 10/10/14	4,199	2,890,796
	Texas Competitive Electric Holdings Co., LLC (TXU) Initial Tranche B-3 Term Loan, 3.819% - 3.882%, 10/10/14	7,251	4,956,072
			7,846,868

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
<b>Insurance - 0.1%</b>	Conseco, Inc. Term Loan, 7.50%, 10/10/13	USD	730	\$ 430,819
<b>Leisure Equipment &amp; Products - 0.1%</b>	24 Hour Fitness Worldwide, Inc. Tranche B Term Loan, 2.82% - 3.67%, 6/08/12		970	659,600
<b>Life Sciences Tools &amp; Services - 0.4%</b>	Life Technologies Corp. Term B Facility, 5.25%, 11/20/15		2,239	2,232,873
<b>Machinery - 1.5%</b>	Blount, Inc. Term Loan B, 2.07% - 2.094%, 8/09/10		653	597,356
	LN Acquisition Corp. (Lincoln Industrial) Initial Term Loan (Second Lien), 6.10%, 1/09/15		1,500	1,095,000
	NACCO Materials Handling Group, Inc. Loan, 2.319% - 3.413%, 3/21/13		486	194,500
	Navistar International Corp. Revolving Credit-Linked Deposit, 0.166% - 3.569%, 1/19/12		1,253	1,045,191
	Navistar International Corp. Term Advance, 3.569%, 1/19/12		3,447	2,874,275
	Oshkosh Truck Corp. Term B Loan, 7.15% - 7.32%, 12/06/13		1,818	1,556,893
	Standard Steel, LLC Delayed Draw Term Loan, 8.25%, 7/02/12		75	40,998
	Standard Steel, LLC Initial Term Loan, 9%, 7/02/12		370	203,418
				7,607,631
<b>Marine - 0.2%</b>	Delphi Acquisition Holding I BV (fka Dockwise) Facility B2, 3.22%, 1/12/15		990	625,538
	Delphi Acquisition Holding I BV (fka Dockwise) Facility C2, 4.095%, 1/11/16		990	625,538
				1,251,076
<b>Media - 11.8%</b>	Acosta, Inc. Term Loan, 2.57%, 7/28/13		973	875,250
	Affinion Group Holdings, Inc. Loan, 9.273%, 3/01/12		1,000	650,000
	AlixPartners, LLP Tranche C Term Loan, 2.35% - 3.14%, 10/12/13		1,446	1,366,507
	Alpha Topco Ltd. (Formula One) Facility B1, 2.694%, 12/31/13		840	588,150
	Alpha Topco Ltd. (Formula One) Facility B2, 2.694%, 12/31/13		589	412,500
	Alpha Topco Ltd. (Formula One) Facility D,			

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

5.311%, 6/30/14	1,000	480,000
Atlantic Broadband Finance, LLC Tranche B-2		
Term Loan, 3.47%, 6/30/13	973	925,478
CSC Holdings Inc. (Cablevision) Incremental B		
Term Loan, 2.094% - 2.25%, 3/29/13	2,888	2,706,292
Catalina Marketing Corp. Initial Term Loan,		
3.395%, 10/01/14	1,077	977,786

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests	Par (000)	Value
	Cengage Learning Acquisitions, Inc. (Thomson Learning) Tranche 1 Incremental Term Loan, 7.50%, 7/03/14	USD 3,722	\$ 3,567,417
	Cequel Communications, LLC Term Loan, 2.349% - 2.401%, 11/05/13	7,360	6,634,132
	Charter Communications Operating, LLC New Term Loan, 6.25%, 3/06/14	3,290	2,788,339
	Charter Communications Term Loan B1, 6.028%, 3/25/14	750	728,125
	Clarke American Corp. Tranche B Term Loan, 2.819% - 3.72%, 6/30/14	3,375	2,601,858
	Discovery Communications Holding, LLC Term B Loan, 3.22%, 5/14/14	726	677,925
	FoxCo Acquisition, LLC Term Loan, 6.50% - 7.25%, 7/14/15	900	569,353
	Gray Television, Inc. Term Loan B, 3% - 3.92%, 12/31/14	729	391,224
	HIT Entertainment, Inc. Term Loan (Second Lien), 6.51%, 2/26/13	1,000	250,000
	HMH Publishing Co. Ltd. Mezzanine, 10.16%, 11/14/14	9,184	1,836,712
	Hanley-Wood, LLC (FSC Acquisition) Term Loan, 2.563% - 2.599%, 3/08/14	1,479	526,740
	Insight Midwest Holdings, LLC B Term Loan, 2.41%, 4/07/14	1,550	1,429,229
	Intelsat Corp. (fka PanAmSat Corp.) Term B-2-A Term Loan, 2.914%, 1/03/14	589	537,301
	Intelsat Corp. (fka PanAmSat Corp.) Term B-2-B Term Loan, 2.914%, 1/03/14	589	537,138
	Intelsat Corp. (fka PanAmSat Corp.) Term B-2-C Term Loan, 2.914%, 1/03/14	589	537,138
	Knology, Inc. Term Loan, 2.57%, 6/30/12	484	425,947
	Lamar Advertising Co. Term Loan B, 5.50%, 9/30/12	1,240	1,221,400
	Lavena Holding 3 GmbH (Prosiebensat.1 Media AG) Facility B1, 4.589%, 6/30/15	EUR 337	111,759
	Lavena Holding 3 GmbH (Prosiebensat.1 Media		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

AG) Facility C1, 4.839%, 6/30/16		337	111,759
Lavena Holding 3 GmbH (Prosiebensat.1 Media			
AG) Facility D, 5.964%, 12/28/16		904	51,135
MCC Iowa LLC (Mediacom Broadband Group)			
Tranche D-1 Term Loan, 2.04%, 1/31/15	USD	1,705	1,552,403
MCNA Cable Holdings LLC (OneLink			
Communications) Loan (PIK Facility), 8.31%,			
3/01/13 (d)		1,855	370,926

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
	Mediacom Broadband (Term Loan E), 2.04%, 11/30/15	USD	450	\$ 447,188
	Metro-Goldwyn-Mayer Inc. Tranche B Term Loan, 3.569%, 4/09/12		2,764	1,578,085
	Mission Broadcasting, Inc. Term B Loan, 2.97%, 10/01/12		1,776	1,190,124
	Multicultural Radio Broadcasting, Inc. Term Loan, 3.164%, 12/18/12		327	207,645
	NTL Cable Plc Term Loan, 3.889%, 11/19/37	GBP	1,101	1,598,407
	NV Broadcasting, LLC Term Loan (First Lien), 5.25%, 11/01/13 (e)	USD	821	205,367
	Newsday, LLC Fixed Rate Term Loan, 9.75%, 8/01/13		1,500	1,496,250
	Nexstar Broadcasting, Inc. Term B Loan, 2.60% - 2.79%, 10/01/12		1,878	1,258,132
	Nielsen Finance LLC Dollar Term Loan, 2.382%, 8/09/13		4,208	3,705,416
	Parkin Broadcasting, LLC Term Loan, 5.25%, 11/01/13		169	42,127
	Penton Media, Inc. Loan (Second Lien), 6.039%, 2/01/14		1,000	96,250
	Penton Media, Inc. Term Loan (First Lien), 2.569% - 3.289%, 2/01/13		1,103	650,475
	Puerto Rico Cable Acquisition Co. Inc. (D/B/A Choice TV) Term Loan (Second Lien), 7.875%, 2/15/12		692	346,154
	Sunshine Acquisition Ltd. (aka HIT Entertainment) Term Facility, 3.26%, 7/31/14		1,268	672,056
	TWCC Holding Corp. Term Loan, 7.25%, 9/14/15		1,499	1,490,939
	Telecommunications Management, LLC Multi-Draw Term Loan, 3.819%, 6/30/13		233	156,032
	Telecommunications Management, LLC Term Loan, 3.819%, 6/30/13		924	618,996
	UPC Financing Partnership Facility M, 2.943%, 11/19/37	EUR	3,013	3,649,548
	Virgin Media Investment Holdings Ltd. (fka NTL) C Facility, 4.192%, 7/17/13	GBP	2,000	2,641,021

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	Wallace Theater Corp. (Hollywood Theaters) First			
	Lien Term Loan, 5.50%, 7/31/09	USD	400	320,000
	Yell Group Plc Facility B2, 3.941%, 4/30/11	EUR	1,500	1,387,788
				60,197,923
<b>Metals &amp; Mining - 0.1%</b>	Essar Steel Algoma, Inc. (fka Algoma Steel, Inc.)			
	Term Loan, 2.82%, 6/20/13	USD	496	300,208

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests	Par (000)	Value
	Euramax International Holdings BV European Laon Second Lien), 13%, 6/29/13	USD 83	\$ 2,499
	Euramax International, Inc. Domestic Loan (Second Lien), 13%, 6/29/13	168	5,038
			307,745
<b>Multi-Utilities - 0.3%</b>	FirstLight Power Resources, Inc. (fka NE Energy, Inc.) First Lien Term Loan B, 3.75%, 11/01/13	1,230	1,100,212
	FirstLight Power Resources, Inc. (fka NE Energy, Inc.) Synthetic Letter of Credit, 3.75%, 11/01/13	159	141,758
	Mach Gen, LLC Synthetic Letter of Credit Loan (First Lien), 3.232%, 2/22/13	69	58,177
			1,300,147
<b>Oil, Gas &amp; Consumable Fuels - 1.3%</b>	Big West Oil, LLC Delayed Advance Loan, 6.50%, 5/15/14	1,117	877,163
	Big West Oil, LLC Initial Advance Loan, 6.50%, 5/15/14	670	526,025
	Coffeyville Resources, LLC Funded Letter of Credit, 8.75%, 12/28/10	243	215,676
	Coffeyville Resources, LLC Tranche D Term Loan, 8.75%, 12/30/13	781	692,908
	Drummond Co., Inc. Term Advance, 1.563%, 2/14/11	1,200	1,164,000
	Niska Gas Storage Canada ULC Canadian Term Loan B, 2.099%, 5/12/13	452	419,557
	Niska Gas Storage US, LLC U.S. Term B Loan, 2.099%, 5/12/13	47	44,093
	Niska Gas Storage US, LLC Wild Goose Acquisition Draw-U.S. Term B, 2.085%, 5/12/13	32	29,868
	Turbo Beta Ltd. Dollar Facility, 14.50%, 3/15/18	3,068	2,454,022
			6,423,312
<b>Paper &amp; Forest Products - 1.6%</b>	Georgia-Pacific LLC Additional Term B Loan, 2.319% - 3.293%, 12/20/12	2,203	2,041,429
	Georgia-Pacific LLC Term B Loan, 2.319% - 3.293%, 12/20/12	5,248	4,863,197
	NewPage Corp. Term Loan, 4.063% - 5%, 12/22/14	1,697	1,364,569
	Verso Paper Finance Holdings LLC Loan, 7.278% -		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	8.028%, 2/01/13	589	29,445
			8,298,640
<b>Personal Products - 0.3%</b>	American Safety Razor Co., LLC Loan (Second Lien), 6.57%, 1/30/14	2,500	1,775,000
<b>Real Estate Management &amp; Development - 0.2%</b>	Enclave Term Loan B, 6.14%, 3/01/12	3,000	450,000
	Georgian Towers Term Loan, 6.14%, 3/01/12	3,000	315,087
	Pivotal Promontory, LLC Second Lien Term Loan, 14.75%, 8/31/11 (e)	750	37,500
			802,587

**BlackRock Limited Duration Income Trust**

Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests	Par (000)	Value
<b>Road &amp; Rail - 0.3%</b>	RailAmerica, Inc. Canadian Term Loan, 5.20%, 8/14/09 USD	91	\$ 87,096
	RailAmerica, Inc. U.S. Term Loan, 5.20%, 8/14/09	1,409	1,345,404
			1,432,500
<b>Software - 0.1%</b>	Bankruptcy Management Solutions, Inc. First Lien Term Loan, 4.32%, 7/31/12	945	500,982
<b>Specialty Retail - 0.6%</b>	Adesa, Inc. (KAR Holdings, Inc.) Initial Term Loan, 2.57% - 3.47%, 10/20/13	1,250	1,070,312
	Burlington Coat Factory Warehouse Corp. Term Loan, 2.57%, 5/28/13	585	405,607
	Eye Care Centers of America, Inc. Term Loan, 2.82% - 3.74%, 3/01/12	525	461,565
	OSH Properties LLC (Orchard Supply) - B - Note (Participation), 2.795%, 12/21/13	1,500	975,000
			2,912,484
<b>Textiles, Apparel &amp; Luxury Goods - 0.2%</b>	Hanesbrands Inc. Term B Loan, 5.085% - 5.842%, 9/05/13	872	852,029
	St. John Knits International, Inc. Term Loan, 9%, 3/23/12	631	409,930
			1,261,959
<b>Trading Companies &amp; Distributors - 0.2%</b>	Beacon Sales Acquisition, Inc. Term B Loan, 2.313% - 3.208%, 9/30/13	1,194	1,020,656
<b>Transportation Infrastructure - 0.3%</b>	Optasite Towers LLC Loan, 1.994%, 11/01/10	1,490	1,325,949
<b>Wireless Telecommunication Services - 1.0%</b>	Cellular South, Inc. Delayed Draw Term Loan, 2.069%, 5/29/14	500	468,750
	Cellular South, Inc. Term Loan, 2.069% - 4%, 5/29/14	1,474	1,381,641
	Cricket Communications, Inc. (aka Leap Wireless) Term B Loan, 5.75%, 6/16/13	2,140	2,149,090
	International Finance Ltd., Tranche A, 3.75%, 3/01/12	1,150	1,043,625
	<b>Total Floating Rate Loan Interests - 47.9%</b>		245,453,936
	<b>U.S. Government Obligations</b>		
	Fannie Mae, 7.25%, 1/15/10	17,000	17,702,440

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	U.S. Treasury Notes, 3.375%, 9/15/09	3,425	3,455,904
	U.S. Treasury Notes, 4.25%, 8/15/15	1,815	1,972,537
	<b>Total U.S. Government Obligations - 4.5%</b>		23,130,881
	<b>Common Stocks</b>	<b>Shares</b>	
<b>Commercial Services &amp; Supplies - 0.0%</b>	Sirva		
		1,109	5,545
	<b>Total Common Stocks - 0.0%</b>		5,545

**BlackRock Limited Duration Income Trust**

		(Percentages shown are based on Net Assets)	
Schedule of Investments May 31, 2009 (Unaudited)			
		Shares	Value
	<b>Preferred Stocks</b>		
<b>Capital Markets - 0.0%</b>	Marsico Parent Superholdco, LLC, 16.75% (c)	177	\$ 49,560
<b>Media - 0.0%</b>	CMP Susquehanna Radio Holdings Corp., 5.50% (a)(c)	45,243	-
	<b>Total Preferred Stocks - 0.0%</b>		49,560
	<b>Warrants (k)</b>		
<b>Industry</b>			
<b>Machinery - 0.0%</b>	Synventive Molding Solutions (expires 1/15/13)	1	-
<b>Media - 0.0%</b>	CMP Susquehanna Radio Holdings Corp. (expires 3/26/19) (c)	51,701	1
	<b>Total Warrants - 0.0%</b>		1
			<b>Beneficial Interest</b>
	<b>Other Interests (l)</b>		<b>(000)</b>
<b>Health Care Providers &amp; Services - 0.0%</b>	Critical Care Systems International, Inc.	USD 8	1,525
<b>Household Durables - 0.0%</b>	Berkline/Benchcraft Equity LLC	3	-
	<b>Total Other Interests - 0.0%</b>		1,525
	<b>Total Long-Term Investments</b>		
	<b>(Cost - \$691,659,936) - 110.3%</b>		564,795,403
	<b>Short-Term Securities</b>	<b>Shares</b>	
	BlackRock Liquidity Funds, TempFund, 0.535% (m)(n)	69,690,000	69,690,000
	<b>Total Short-Term Securities</b>		
	<b>(Cost - \$69,690,000) - 13.6%</b>		69,690,000
	<b>Options Purchased</b>	<b>Contracts</b>	
<b>Over-the-Counter Call Options</b>	Marsico Parent Superholdco LLC, expiring December 2009 at USD942.86, Broker Goldman Sachs & Co.	46	73,600
	<b>Total Options Purchased</b>		
	<b>(Cost - \$44,978) - 0.0%</b>		73,600
	<b>Total Investments</b>		
	<b>(Cost - \$761,394,914*) - 123.9%</b>		634,559,003
	<b>Liabilities in Excess of Other Assets - (23.9)%</b>		(122,305,161)
	<b>Net Assets - 100.0%</b>		\$ 512,253,842

\* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2009, as computed for federal income tax purposes, were as follows:

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Aggregate cost	\$ 761,463,322
Gross unrealized appreciation	\$ 4,929,624
Gross unrealized depreciation	(131,833,943)
Net unrealized depreciation	\$ (126,904,319)

(a) Variable rate security. Rate shown is as of report date.

(b) Represents the interest only portion of a mortgage-backed security and has either a nominal or a notional amount of principal.

(c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.

(e) Issuer filed for bankruptcy and/or is in default of interest payments.

(f) Non-income producing security.

(g) Convertible security.

**BlackRock Limited Duration Income Trust****Schedule of Investments May 31, 2009 (Unaudited)**

(h) Represents or includes a "to-be-announced" transaction. The Trust has committed to purchasing securities for which all specific information is not available at this time.

<b>Counterparty</b>	<b>Market Value</b>	<b>Unrealized Appreciation</b>
Barclays Capital Plc	\$ 125,121,502	\$ 151,190

(i) All or a portion of security has been pledged as collateral in connection with open swap contracts.

(j) All or a portion of security has been pledged as collateral for futures.

(k) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.

(l) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.

(m) Represents the current yield as of report date.

(n) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

<b>Affiliate</b>	<b>Net Activity</b>	<b>Income</b>
BlackRock Liquidity Funds, TempFund	69,690,000	\$ 99,787

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Financial futures contracts purchased as of May 31, 2009 were as follows:

<b>Contracts</b>	<b>Issue</b>	<b>Expiration Date</b>	<b>Face Value</b>	<b>Unrealized Depreciation</b>
53	5-Year U.S. Treasury Bond	September 2009	\$ 6,141,208	\$ (21,364)

Foreign currency exchange contracts as of May 31, 2009 were as follows:

<b>Currency Purchased</b>	<b>Currency Sold</b>	<b>Counterparty</b>	<b>Settlement Date</b>	<b>Unrealized Depreciation</b>
USD	7,987,080 GBP	UBS AG	6/10/09	\$ (1,208,389)
USD	18,144,564 EUR	Citibank NA	7/15/09	(681,721)
<b>Total</b>				<b>\$ (1,890,110)</b>

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Credit default swaps on traded indexes - buy protection outstanding as of May 31, 2009 were as follows:

<b>Issuer</b>	<b>Pay Fixed Rate</b>	<b>Counterparty</b>	<b>Expiration</b>		<b>Notional Amount (000)</b>	<b>Unrealized Depreciation</b>
LCDX Index	5.00%	Credit Suisse				
		International	June 2014	USD	1,000	\$ (13,531)

Currency Abbreviations:

EUR Euro

GBP British Pound

USD US Dollar

**BlackRock Limited Duration Income Trust****Schedule of Investments May 31, 2009 (Unaudited)**

Effective September 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following table summarizes the inputs used as of May 31, 2009 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in	Other Financial	
	Securities	Instruments*	
	Assets	Assets	Liabilities
Level 1	\$ 69,690,000	-	\$ (21,364)
Level 2	466,446,336	\$ 73,600	(1,903,641)
Level 3	98,349,067	-	-
<b>Total</b>	<b>\$ 634,485,403</b>	<b>\$ 73,600</b>	<b>\$ (1,925,005)</b>

\* Other financial instruments are swaps, futures, options and foreign currency exchange contracts. Swaps, futures and foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at market value.

The following is a reconciliation of investments for unobservable inputs (Level 3) used in determining fair value:

	Investments in
	Securities
Balance, as of August 31, 2008	\$ 27,082,546

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Realized loss	(8,636,430)
Change in unrealized appreciation (depreciation)	5,338,580
Net purchases (sales)	(9,308,916)
Net transfers in Level 3	83,873,287
Balance, as of May 31, 2009	\$ 98,349,067

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer of  
BlackRock Limited Duration Income Trust

Date: July 15, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer (principal executive officer) of  
BlackRock Limited Duration Income Trust

Date: July 15, 2009

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Limited Duration Income Trust

Date: July 15, 2009

---