

Edgar Filing: TANGER STEVEN B - Form 4

TANGER STEVEN B
 Form 4
 March 05, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Tanger, Steven B.
 3200 Northline Avenue, Suite 360

 Greensboro, NC 27408
2. Issuer Name and Ticker or Trading Symbol
 Tanger Factory Outlet Centers, Inc. (SKT)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
 3/5/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President,
 Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) A or D Price
Common Stock	03/03/03	M	4,000 A \$22.50000
Common Stock	03/03/03	S	4,000 (1) D \$29.70000
Common Stock	03/04/03	M	3,000 A \$22.50000
Common Stock	03/04/03	S	3,000 (1) D \$29.65000
Common Stock	03/05/03	M	4,000 A \$22.50000
Common Stock	03/05/03	S	4,000 (1) D \$29.78250

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D
Limited Partnership Unit Option	\$22.50000	03/03/03	M	4,000

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(right to buy) (2)				
Limited Partnership Unit Option	\$22.50000	03/04/03	M	3,000
(right to buy) (2)				
Limited Partnership Unit Option	\$22.50000	03/05/03	M	4,000
(right to buy) (2)				

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security
-		Title	Amount or Number of Shares
Limited Partnership Unit Option (right to buy) (2)	03/03/03	Common Stock	4,000
Limited Partnership Unit Option (right to buy) (2)	03/04/03	Common Stock	3,000
Limited Partnership Unit Option (right to buy) (2)	03/05/03	Common Stock	4,000

SIGNATURE OF REPORTING PERSON
 /S/ By: Thomas J. Guerrieri Jr.
 For: Steven B. Tanger
 DATE 03/05/03