Smith Mark W. Form 4 October 10, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Smith Mark W. | | | 2. Issuer Name and Ticker or Trading Symbol ATWOOD OCEANICS INC [ATW] | | | | TW] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|-----------------------------------|----------------|---|--|---|---------|--|--|--|--|--|
| (Last) 15011 KATY 800 | (First) / FREEWAY | (Middle) SUITE | 3. Date of Earliest Transaction (Month/Day/Year) 10/06/2017 | | | | DirectorX Officer (give below) | | Owner er (specify | | |
| | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table | I - Non-De | erivative So | ecuriti | es Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) Atwood Oceanics, | 2. Transaction I (Month/Day/Ye | ar) Execution | emed on Date, if Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securition(A) or Dis (D) (Instr. 3, 4) | posed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature o Indirect Beneficial Ownership (Instr. 4) | |
| Inc. | 10/06/2017 | | | D | 15,861 | D | <u>(1)</u> | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: Smith Mark W. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and An Underlying Sec (Instr. 3 and 4) |
|--|---|--------------------------------------|---|---|---------|--|-----------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title |
| Performance-Based Restricted Stock Units | <u>(2)</u> | 10/06/2017 | | D | 70,351 | (2) | (2) | Atwood Oceanics, Inc. Common Stock |
| Restricted Stock Units | (3) | 10/06/2017 | | D | 123,764 | (3) | (3) | Atwood Oceanics, Inc. Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Smith Mark W.

15011 KATY FREEWAY SUITE 800 SVP & Chief Financial Officer

HOUSTON, TX 77094

Signatures

/s/ Mark Smith, Walter A. Baker By Power of Attorney 10/06/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On May 29, 2017, the Issuer entered into an Agreement and Plan of Merger with Ensco PLC ("Parent") and Echo Merger Sub LLC (the "Merger Agreement"). Pursuant to the Merger Agreement, on October 6, 2017, these shares were cancelled and converted into the right to receive 25,377 class A ordinary shares of Parent and a cash payment for fractional shares pursuant to the Merger Agreement.
- Pursuant to the Merger Agreement, these Performance-Based Restricted Stock Units were canceled and converted into the right to receive 179,600 class A ordinary shares of Parent and a cash payment for fractional shares pursuant to the Merger Agreement. The actual number of class A ordinary shares of Parent issued to the reporting person was reduced by an amount necessary to satisfy applicable tax withholding obligations.
- (3) Pursuant to the Merger Agreement, these Restricted Stock Units were canceled and converted into the right to receive 198,022 class A ordinary shares of Parent and a cash payment for fractional shares pursuant to the Merger Agreement. The actual number of class A

Reporting Owners 2

Edgar Filing: Smith Mark W. - Form 4

ordinary shares of Parent issued to the reporting person was reduced by an amount necessary to satisfy applicable tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.