

DNP SELECT INCOME FUND INC
Form 4
July 26, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AMERICAN INTERNATIONAL GROUP INC

2. Issuer Name and Ticker or Trading Symbol
DNP SELECT INCOME FUND INC [DNP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
175 WATER STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/22/2016

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
See Remarks

NEW YORK, NY 10038

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| 2.76% Series A Senior Secured Notes due July 22, 2023 | 07/22/2016 | | P | V | 5,000,000 A \$ 5,000,000 | \$ 5,000,000 I | Held through subsidiary (1) |
| 3.00% Series B Senior Secured Notes due July 22, 2026 | 07/22/2016 | | P | V | 47,000,000 A \$ 47,000,000 | \$ 47,000,000 I | Held through subsidiary (2) |

Floating
Rate
Mandatory
Redeemable
Preferred
Shares
Series A

1,000 I
Held through subsidiaries (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address **Relationships**
Director 10% Owner Officer Other

AMERICAN INTERNATIONAL GROUP INC
175 WATER STREET
NEW YORK, NY 10038

See Remarks

Signatures

/s/ Geoffrey N. Cornell, Authorized Person 07/26/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) National Union Fire Insurance Company of Pittsburgh, PA, an indirect wholly owned subsidiary of American International Group, Inc. ("AIG"), directly holds the 2.76% Series A Senior Secured Notes due July 22, 2023. AIG is an indirect beneficial owner of the 2.76% Series A Senior Secured Notes due July 22, 2023.
- (2) The Variable Annuity Life Insurance Company, American General Life Insurance Company, National Union Fire Insurance Company of Pittsburgh, PA, Lexington Insurance Company and American Home Assurance Company, each an indirect wholly owned subsidiary of AIG, directly hold \$18,000,000 principal amount, \$15,000,000 principal amount, \$4,670,000 principal amount, \$4,670,000 principal amount and \$4,660,000 principal amount, respectively, of the 3.00% Series B Senior Secured Notes due July 22, 2026. AIG is an indirect beneficial owner of the 3.00% Series B Senior Secured Notes due July 22, 2026.
- (3) American General Life Insurance Company and American Home Assurance Company, each an indirect wholly owned subsidiary of AIG, directly hold 675 shares and 325 shares, respectively, of the Floating Rate Mandatory Redeemable Preferred Shares, Series A. AIG is an indirect beneficial owner of the Floating Rate Mandatory Redeemable Preferred Shares, Series A.

Remarks:

Filed pursuant to Section 30(h) of the Investment Company Act of 1940. The Reporting Person is informed that the referenced

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.