

INDEPENDENCE REALTY TRUST, INC  
Form SC 13G  
February 16, 2016  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934\*

Independence Realty Trust, Inc.  
(Name of Issuer)

Common Stock, par value \$0.01  
(Title of Class of Securities)

45378A106  
(CUSIP Number)

December 31, 2015  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45378A106 13G

	NAME OF REPORTING PERSON
1	Monarch Alternative Capital LP
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a)
2	(b)
	SEC USE ONLY
3	
	CITIZENSHIP OR PLACE OF ORGANIZATION
4	Delaware
	SOLE VOTING POWER
NUMBER OF	5
SHARES	0
BENEFICIALLY	SHARED VOTING POWER
OWNED	6 3,390,472*
BY	SOLE DISPOSITIVE POWER
EACH	7
REPORTING	0
PERSON	SHARED DISPOSITIVE POWER
WITH:	8
	3,390,472*
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9	
	3,390,472*
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
10	
	N/A
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
11	
	7.2%*
	TYPE OF REPORTING PERSON
12	PN

\*Reflects beneficial ownership as of December 31, 2015. See item 4.

CUSIP No. 45378A106 13G

	NAME OF REPORTING PERSON
1	
	MDRA GP LP
	CHECK THE APPROPRIATE BOX
	IF A MEMBER OF A GROUP
2	(a)
	(b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
	SOLE VOTING POWER
5	0
NUMBER OF	SHARED VOTING POWER
SHARES	6
BENEFICIALLY	3,390,472*
OWNED	SOLE DISPOSITIVE POWER
BY	7
EACH	0
REPORTING	SHARED DISPOSITIVE POWER
PERSON	8
WITH:	3,390,472*
	AGGREGATE AMOUNT
	BENEFICIALLY OWNED BY
9	EACH REPORTING PERSON
	3,390,472*
	CHECK BOX IF THE
	AGGREGATE AMOUNT IN ROW
10	(9) EXCLUDES CERTAIN
	SHARES
	N/A
	PERCENT OF CLASS
	REPRESENTED BY AMOUNT IN
11	ROW 9
	7.2%*
12	TYPE OF REPORTING PERSON

PN

\*Reflects beneficial ownership as of December 31, 2015. See item 4.

CUSIP No. 45378A106 13G

1	NAME OF REPORTING PERSON
	Monarch GP LLC
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	(a)
	(b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
	SOLE VOTING POWER
5	0
6	SHARED VOTING POWER
7	3,390,472*
8	SOLE DISPOSITIVE POWER
9	0
10	SHARED DISPOSITIVE POWER
	3,390,472*
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	3,390,472*
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	N/A
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	7.2%*
	TYPE OF REPORTING PERSON
	OO

\*Reflects beneficial ownership as of December 31, 2015. See item 4.

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Item 1(a): Name of Issuer:

The name of the issuer is Independence Realty Trust, Inc. (the "Issuer").

Item 1(b): Address of Issuer's Principal Executive Offices:

Cira Centre  
2929 Arch St., 17<sup>th</sup> Floor  
Philadelphia, PA  
19104

Item 2(a): Name of Person Filing:

This Schedule 13G is filed by:

(i) Monarch Alternative Capital LP ("MAC"), which serves as advisor to a variety of funds (such funds collectively, the "Funds"), with respect to shares of Common Stock of the Issuer directly owned by the Funds;

(ii) MDRA GP LP ("MDRA GP"), which is the general partner of MAC, with respect to shares of Common Stock indirectly beneficially owned by virtue of such position; and

(v) Monarch GP LLC ("Monarch GP"), which is the general partner of MDRA GP, with respect to shares of Common Stock indirectly beneficially owned by virtue of such position.

MAC, MDRA GP and Monarch GP are sometimes collectively referred to herein as the "Reporting Persons."

Item 2(b): Address of Principal Business Office or, if None, Residence:

The address of the principal business office of the Reporting Persons is as follows:

c/o Monarch Alternative Capital LP  
535 Madison Avenue  
New York, New York 10022

Item 2(c): Citizenship:

MAC is a Delaware limited partnership. MDRA GP is a Delaware limited partnership. Monarch GP is a Delaware limited liability company.

Item 2(d): Title of Class of Securities:

Common Stock, par value \$0.01 ("Common Stock")

Item 2(e): CUSIP Number

45378A106

Item 3: If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

A. Broker or dealer registered under Section 15 of the Act,

- B. Bank as defined in Section 3(a)(6) of the Act,
- C. Insurance Company as defined in Section 3(a)(19) of the Act,
- D. Investment Company registered under Section 8 of the Investment Company Act of 1940,
- E. Investment Adviser in accordance with Rule 13d-1 (b)(1)(ii)(E),

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- F. Employee Benefit Plan or Endowment Fund in accordance with 13d-1 (b)(1)(ii)(F),
- G.     ý Parent Holding Company or control person in accordance with Rule 13d-1 (b)(1)(ii)(G),
- H. Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- I. Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- J. A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J)
- K. Group, in accordance with Rule 13d-1(b)(1)(ii)(K)

Item 4: Ownership:

The beneficial ownership of each of the Reporting Persons as of December 31, 2013 is as follows:

A. MAC

- (a) Amount beneficially owned: 3,390,472
- (b) Percent of Class: 7.2%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 3,390,472
  - (iii) Sole power to dispose or direct the disposition: 0
  - (iv) Shared power to dispose or direct the disposition: 3,390,472

B. MDRA GP

- (a) Amount beneficially owned: 3,390,472
- (b) Percent of Class: 7.2%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 3,390,472
  - (iii) Sole power to dispose or direct the disposition: 0
  - (iv) Shared power to dispose or direct the disposition: 3,390,472

C. Monarch GP

(a) Amount beneficially owned: 3,390,472

(b) Percent of Class: 7.2%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote: 0

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(ii) Shared power to vote or direct the vote: 3,390,472

(iii) Sole power to dispose or direct the disposition: 0

(iv) Shared power to dispose or direct the disposition: 3,390,472

Item 5: Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 6: Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7: Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

N/A

Item 8: Identification and Classification of Members of the Group:

N/A

Item 9: Notice of Dissolution of Group:

N/A

Item 10: Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MONARCH ALTERNATIVE CAPITAL LP

By: MDRA GP LP, its General Partner

By: Monarch GP LLC, its General Partner

Dated: February 11, 2016

By: /s/ Michael Weinstock

Name: Michael Weinstock

Title: Member

MDRA GP LP

By: Monarch GP LLC, its General Partner

Dated: February 11, 2016 By: /s/ Michael Weinstock

Name: Michael Weinstock

Title: Member

MONARCH GP LLC

Dated: February 11, 2016 By: /s/ Michael Weinstock

Name: Michael Weinstock

Title: Member

[Signature Page to Schedule 13G with respect to WCI Communities, Inc.]

