

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

LANDAMERICA FINANCIAL GROUP INC
Form SC 13G/A
December 04, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No.1)*

LANDAMERICA FINANCIAL GROUP, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

514936103

(CUSIP Number)

December 1, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/ / Rule 13d-1(b)
/ X / Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of the section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G/A
CUSIP NO. 514936103

1) NAME OF REPORTING PERSON

Quaker Capital Management Corporation

S.S. OR I.R.S. IDENTIFICATION
NO. OF ABOVE PERSON

25-1495646

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

(a) []
 (b) []

- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION
 Commonwealth of Pennsylvania

- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
- 5) SOLE VOTING POWER 0

- 6) SHARED VOTING POWER 0

- 7) SOLE DISPOSITIVE POWER 0

- 8) SHARED DISPOSITIVE POWER 0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0

- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0%

- 12) TYPE OF REPORTING PERSON IA

Page 2 of 14 Pages

SCHEDULE 13G/A
 CUSIP NO. 514936103

- 1) NAME OF REPORTING PERSON
 Quaker Capital Partners I, L.P.

- S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 25-1778076

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (a) []
 (b) []
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

5)	SOLE VOTING POWER	0

6)	SHARED VOTING POWER	0

7)	SOLE DISPOSITIVE POWER	0

8)	SHARED DISPOSITIVE POWER	0

9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	0

10)	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []	
11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	0%

12)	TYPE OF REPORTING PERSON	PN

Page 3 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

1)	NAME OF REPORTING PERSON	
	Quaker Premier, L.P.	

	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	25-1778068

2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
		(a) []
		(b) []
3)	SEC USE ONLY	
4)	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware

	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
5)	SOLE VOTING POWER	0

6)	SHARED VOTING POWER	0

7)	SOLE DISPOSITIVE POWER	0

8)	SHARED DISPOSITIVE POWER	0

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON 0

10) CHECK IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES []

11) PERCENT OF CLASS REPRESENTED BY
AMOUNT IN ROW (9) 0%

12) TYPE OF REPORTING PERSON PN

Page 4 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

1) NAME OF REPORTING PERSON

Quaker Capital Partners II, L.P.

S.S. OR I.R.S. IDENTIFICATION
NO. OF ABOVE PERSON

11-3667966

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) []

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY
EACH REPORTING PERSON WITH:

5) SOLE VOTING POWER

0

6) SHARED VOTING POWER

0

7) SOLE DISPOSITIVE POWER

0

8) SHARED DISPOSITIVE POWER

0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON

0

10) CHECK IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES []

11) PERCENT OF CLASS REPRESENTED BY

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

AMOUNT IN ROW (9) 0%

12) TYPE OF REPORTING PERSON PN

Page 5 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

1) NAME OF REPORTING PERSON

Quaker Premier II, L.P.

S.S. OR I.R.S. IDENTIFICATION
NO. OF ABOVE PERSON 30-0135937

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []
3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY
EACH REPORTING PERSON WITH:

5) SOLE VOTING POWER 0

6) SHARED VOTING POWER 0

7) SOLE DISPOSITIVE POWER 0

8) SHARED DISPOSITIVE POWER 0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON 0

10) CHECK IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES []

11) PERCENT OF CLASS REPRESENTED BY
AMOUNT IN ROW (9) 0%

12) TYPE OF REPORTING PERSON PN

Page 6 of 14 Pages

SCHEDULE 13G/A

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

CUSIP NO. 514936103

1) NAME OF REPORTING PERSON

Mark G. Schoeppner

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []

(b) []

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States
of America

NUMBER OF SHARES BENEFICIALLY OWNED BY
EACH REPORTING PERSON WITH:

5) SOLE VOTING POWER

0

6) SHARED VOTING POWER

0

7) SOLE DISPOSITIVE POWER

0

8) SHARED DISPOSITIVE POWER

0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON

0

10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES []

11) PERCENT OF CLASS REPRESENTED BY
AMOUNT IN ROW (9)

0%

14) TYPE OF REPORTING PERSON

IN

Page 7 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

Item 1.

(a) Name of Issuer

LANDAMERICA FINANCIAL GROUP, INC.

(b) Address of Issuer's Principal Executive Offices

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

5600 Cox Road, Glen Allen, Virginia 23060

Item 2.

(a) Names of Persons Filing

Quaker Capital Management Corporation
Quaker Capital Partners I, L.P.
Quaker Capital Partners II, L.P.
Quaker Premier, L.P.
Quaker Premier II, L.P.
Mark G. Schoepner

(b) Address of Principal Business Office or, if none,
Residence

601 Technology Drive, Suite 310, Canonsburg,
Pennsylvania 15317

(c) Citizenship

Quaker Capital Management Corporation - Pennsylvania
Corporation

Quaker Capital Partners I, L.P. - Delaware partnership
Quaker Capital Partners II, L.P. - Delaware partnership
Quaker Premier, L.P. - Delaware partnership
Quaker Premier II, L.P. - Delaware partnership
Mark G. Schoepner - United States citizen

(d) Title of Class of Securities

Common Stock

Page 8 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

(e) CUSIP Number

514936103

Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b) or
240.13d-2(b) or (c), check whether the person filing is a:

- (a) / / Broker of dealer registered under section 15 of
the Act;
- (b) / / Bank as defined in section 3(a)(6) of the Act;
- (c) / / Insurance company as defined in section 3(a)(19)
of the Act;
- (d) / / Investment company registered under section 8 of

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

the Investment Company Act of 1940;

- (e) / X / An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);
- (f) / / An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);
- (g) / / A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);
- (h) / / A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) / / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j) / / Group, in accordance with ss.240.13d-1(b)(1)(ii)(J)

Item 4. Ownership

QUAKER CAPITAL MANAGEMENT CORPORATION:

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%
- (c)
 - (i) Sole power to vote or direct the vote: 0

Page 9 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition of: 0
- (iv) Shared power to dispose or direct the disposition of: 0

QUAKER CAPITAL PARTNERS I, L.P.:

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%
- (c)
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or direct the disposition of: 0
 - (iv) Shared power to dispose or direct the disposition of: 0

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

QUAKER PREMIER, L.P.:

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%
- (c)
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or direct the disposition of: 0
 - (iv) Shared power to dispose or direct the disposition of: 0

QUAKER CAPITAL PARTNERS II, L.P.:

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%

Page 10 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

- (c)
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or direct the disposition of: 0
 - (iv) Shared power to dispose or direct the disposition of: 0

QUAKER PREMIER II, L.P.:

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%
- (c)
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or direct the disposition of: 0
 - (iv) Shared power to dispose or direct the disposition of: 0

MARK G. SCHOEPPNER:

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0.0%
- (c)

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

- (i) Sole power to vote or direct the vote: 0
- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition of: 0
- (iv) Shared power to dispose or direct the disposition of: 0

Page 11 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: X

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Page 12 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

December 4, 2008

QUAKER CAPITAL MANAGEMENT CORPORATION

/s/ Mark G. Schoeppner

Mark G. Schoeppner, President

QUAKER CAPITAL PARTNERS I, L.P.

By: Quaker Premier, L.P., its general partner

By: Quaker Capital Management Corporation, its general partner

By: /s/ Mark G. Schoeppner

Mark G. Schoeppner
President

QUAKER PREMIER, L.P.

By: Quaker Capital Management Corporation, its general partner

By: /s/ Mark G. Schoeppner

Mark G. Schoeppner
President

QUAKER CAPITAL PARTNERS II, L.P.

By: Quaker Premier II, L.P., its general partner

By: Quaker Capital Management Corporation, its general partner

By: /s/ Mark G. Schoeppner

Mark G. Schoeppner
President

Page 13 of 14 Pages

SCHEDULE 13G/A
CUSIP NO. 514936103

QUAKER PREMIER II, L.P.

By: Quaker Capital Management

Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form SC 13G/A

Corporation, its general
partner

By: /s/ Mark G. Schoeppner

Mark G. Schoeppner
President

/s/ Mark G. Schoeppner

Mark G. Schoeppner

Page 14 of 14 Pages