

RBS Holdings N.V.  
Form FWP  
September 03, 2010

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[investor.products@rbs.com](mailto:investor.products@rbs.com) 1-866-747-4332

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Capital Protected Note linked to Currency Basket Add  
78009KFP2

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[GRAPHIC OMITTED]

Product Type

Buffered  
Capital Protected Notes  
Reverse Exchangeable

Asset Class

Commodities  
Equities  
Interest Rates  
Foreign Exchange

Quick Links

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Product Facts

	Capital
Product type	Protected
Underlying	FX
Currency	USD
Issue Size (USD 000's)	3,000
Principal Protection	100.00 %
Maturity	04/30/14
Underlying currency	USD
Ratio	1:1
Quanto	No

Performance and Statistics

Yearly high (05/24/10)	100.50
Yearly low (08/31/10)	96.14
All Time High (05/24/10)	100.50
All Time Low (08/31/10)	96.14

Codes

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CUSIP 78009KFP2

### Top 5 Capital Protected

Leveraged CPI Linked  
Securities With Fixed First-Year Coupon +0.72 %\*\*

Leveraged CPI Linked  
Securities With Fixed First-Year Coupon +0.42 %\*\*

Indian ADR Basket  
Capital Protected Note +0.12 %\*\*

S and P 500 SHIELD +0.09 %\*\*

Dow Jones Industrial  
Average SHIELD +0.07 %\*\*  
Download Prospectus (883KB)

Please read the relevant prospectus, which contains material terms of the securities and important risks that you should consider, before investing. Capital Protected Notes protects your principal invested only against any decline in the underlying market measure at maturity. They are not guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or secured by collateral, nor are they obligations of or guaranteed by the UK government. All payments due on Capital Protected Notes remain subject to the credit risk of the issuer and its parent company.

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The Royal Bank of Scotland N.V. ("RBS N.V.") and The Royal Bank of Scotland plc ("RBS plc") have each filed a registration statement (including a prospectus) with the United States Securities and Exchange Commission (the "SEC") for the offering of securities that are issued by RBS N.V. and guaranteed by RBS Holdings N.V. or that are issued by RBS plc and guaranteed by The Royal Bank of Scotland Group plc. Before you invest in any securities referenced on this website, you should read the prospectus in the relevant registration statement and other documents that have been filed with the SEC for more complete information about relevant issuer and guarantor, and their respective offerings.

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\*\* From close of business yesterday

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