MARCUS CORP Form 4

February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HOEKSEMA TIMOTHY E

(First) (Last)

(Middle)

(Zip)

C/O MIDWEST AIRLINES, INC., 6744 SOUTH HOWELL **AVENUE**

OAK CREEK, WI 53154

(City)

1. Title of

Security

(Instr. 3)

Common

Stock

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

MARCUS CORP [MCS] 3. Date of Earliest Transaction

(Month/Day/Year) 02/24/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code (Month/Day/Year)

3.

(Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

(A) or

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

Following Reported

Transaction(s)

(Instr. 3 and 4)

6,119

(D) or Indirect (I) (Instr. 4)

Form: Direct Indirect Beneficial Ownership (Instr. 4)

(9-02)

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

10% Owner

Other (specify

Estimated average

burden hours per

6. Ownership 7. Nature of

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (1)	\$ 17.1667	02/24/2006		D(2)		750	05/30/1996	05/30/2006	Common Stock	750
Stock Option (Right to Buy) (1)	\$ 12.0401	02/24/2006		A(2)	1,069		05/30/1996	05/30/2006	Common Stock	1,069
Stock Option (Right to Buy) (1)	\$ 16.3334	02/24/2006		D(2)		750	05/29/1997	05/29/2007	Common Stock	750
Stock Option (Right to Buy) (1)	\$ 11.4557	02/24/2006		A(2)	1,069		05/29/1997	05/29/2007	Common Stock	1,069
Stock Option (Right to Buy) (1)	\$ 18.125	02/24/2006		D(2)		500	05/28/1998	05/28/2008	Common Stock	500
Stock Option (Right to Buy) (1)	\$ 12.7122	02/24/2006		A(2)	713		05/28/1998	05/28/2008	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 12.75	02/24/2006		D(2)		500	05/27/1999	05/27/2009	Common Stock	500
Stock Option (Right to Buy) (1)	\$ 8.9424	02/24/2006		A(2)	713		05/27/1999	05/27/2009	Common Stock	713
Stock Option (Right to	\$ 11	02/24/2006		D(2)		500	05/25/2000	05/25/2010	Common Stock	500

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Buy) (1)									
Stock Option (Right to Buy) (1)	\$ 7.715	02/24/2006	A(2)	713		05/25/2000	05/25/2010	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 14.3	02/24/2006	D(2)		500	05/31/2001	05/31/2011	Common Stock	500
Stock Option (Right to Buy) (1)	\$ 10.0295	02/24/2006	A(2)	713		05/31/2001	05/31/2011	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 13.14	02/24/2006	D(2)		500	05/30/2002	05/30/2012	Common Stock	500
Stock Option (Right to Buy) (1)	\$ 9.2159	02/24/2006	A(2)	713		05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 13.58	02/24/2006	D(2)		500	05/29/2003	05/29/2013	Common Stock	500
Stock Option (Right to Buy) (1)	\$ 9.5245	02/24/2006	A(2)	713		05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 16.07	02/24/2006	D(2)		500	05/27/2004	05/27/2014	Common Stock	500
Stock Option (Right to Buy) (1)	\$ 11.2709	02/24/2006	A(2)	713		05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to Buy) (3)	\$ 22.38	02/24/2006	D(2)		500	05/26/2005	05/26/2015	Common Stock	500
Stock Option (Right to Buy) (3)	\$ 15.6966	02/24/2006	A(2)	713		05/26/2005	05/26/2015	Common Stock	713

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOEKSEMA TIMOTHY E C/O MIDWEST AIRLINES, INC. 6744 SOUTH HOWELL AVENUE OAK CREEK, WI 53154



Signatures

By: Steven R. Barth, Attorney-In-Fact

02/28/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
 - Involves an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement
- (2) option. In connection with a special cash distribution paid to shareholders, the number of shares purchasable pursuant to the option and the exercise price payable upon exercise of the option were adjusted to reflect the effects of the cash distribution.
- (3) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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