

CREE INC
Form 4
October 26, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALMOUR JOHN W

(Last) (First) (Middle)

C/O CREE, INC., 4600 SILICON DRIVE

(Street)

DURHAM, NC 27703

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CREE INC [CREE]

3. Date of Earliest Transaction (Month/Day/Year)
10/22/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
COMMON STOCK	09/09/2009		G	V	450	D	\$ 0	624,028	D	
COMMON STOCK	10/22/2009		M		100,000	A	\$ 41.9688	724,028	D	
COMMON STOCK	10/22/2009		S ⁽¹⁾		300	D	\$ 44.28	723,728	D	
COMMON STOCK	10/22/2009		S ⁽¹⁾		400	D	\$ 44.3	723,328	D	
COMMON STOCK	10/22/2009		S ⁽¹⁾		300	D	\$ 44.31	723,028	D	

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COMMON STOCK	10/22/2009	<u>S(1)</u>	1,000	D	\$ 44.3101	722,028	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	1,200	D	\$ 44.32	720,828	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	800	D	\$ 44.3214	720,028	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	7,200	D	\$ 44.34	712,828	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	3,000	D	\$ 44.35	709,828	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	1,500	D	\$ 44.37	708,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	1,000	D	\$ 44.39	707,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	3,000	D	\$ 44.4	704,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	2,000	D	\$ 44.42	702,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	4,500	D	\$ 44.45	697,828	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	3,500	D	\$ 44.46	694,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	2,000	D	\$ 44.4605	692,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	2,000	D	\$ 44.47	690,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	6,000	D	\$ 44.48	684,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	1,500	D	\$ 44.49	682,828	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	1,500	D	\$ 44.4903	681,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	78,000	D	\$ 44.5053	603,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	4,000	D	\$ 44.54	599,328	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	2,500	D	\$ 44.55	596,828	D
COMMON STOCK	10/22/2009	<u>S(1)</u>	1,800	D	\$ 44.57	595,028	D
	10/22/2009	<u>S(1)</u>	100	D	\$ 44.58	594,928 ⁽²⁾	D

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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