CARTER JOHN D

Form 4

September 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31, Expires:

2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per 0.5

OMB APPROVAL

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CARTER JOHN D Issuer Symbol

> SCHNITZER STEEL INDUSTRIES INC [SCHN]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner _ Other (specify Officer (give title

(Month/Day/Year) 3200 NW YEON AVENUE

02/10/2012

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

below)

PORTLAND, OR 97210

(Street)

101121112, 0117, 210				Person											
(City)	(State)	Zip) Table	e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	on Date 2A. Deemed /Year) Execution Date, if any (Month/Day/Year)		actio 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
Class A			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)							
Common Stock	02/10/2012		G	V	20,000	D	\$0	116,633	D						
Class A Common Stock	09/11/2012		G	V	10,000	D	\$0	106,633	D						
Class A Common Stock								2,436	I	By Trust					
Class A Common								1,500	I	By Trust					

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Stock									
Class A Common Stock							4,000	I	By Trust
Class A Common Stock							10,000	I	By Trust
Class A Common Stock							10,000	I	By Trust (5)
Class A Common Stock							10,000	I	By Trust
Class A Common Stock	02/10/2012	G	V	10,000	A	\$ 0	10,000	I	By Trust
Class A Common Stock	02/10/2012	G	V	10,000	A	\$ 0	10,000	I	By Trust
Class A Common Stock	09/11/2012	G	V	10,000	A	\$ 0	10,000	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CARTER JOHN D
3200 NW YEON AVENUE X
PORTLAND, OR 97210

Signatures

Richard C. Josephson, Attorney-in-Fact

09/25/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by John D. Carter, Trustee of the John D. Carter 2011 Trust.
- (2) Shares are held by John D. Carter, Trustee of the Carter 1996 Children's Trust fbo Christopher L. Carter.
- (3) Shares are held by John D. Carter, Trustee of the Carter 1996 Children's Trust fbo Douglas M. Carter.
- (4) Shares are held by John D. Carter, Trustee of the John D. Carter 2012 Trust fbo Christopher L. Carter.
- (5) Shares are held by John D. Carter, Trustee of the John D. Carter 2012 Trust fbo Douglas M. Carter.
- (6) Shares are held by John D. Carter, Trustee of the John D. Carter 2012 Trust fbo Courtney Carter Charney.
- (7) Shares are held by 2011 Carter Children's Trust, between John D. Carter and Linda L. Carter as Trustors and John D. Carter as Trustee dated December 14, 2011 fbo Christopher L. Carter.
- (8) Shares are held by 2011 Carter Children's Trust, between John D. Carter and Linda L. Carter as Trustors and John D. Carter as Trustee dated December 14, 2011 fbo Douglas M. Carter.
- (9) Shares are held by 2011 Carter Children's Trust, between John D. Carter and Linda L. Carter as Trustors and John D. Carter as Trustee dated December 14, 2011 fbo Courtney Carter Charney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3