

Advent Claymore Convertible Securities & Income Fund II
Form N-Q
March 30, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent Claymore Convertible Securities and Income Fund II
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White

1271 Avenue of the Americas, 45th Floor

New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)
482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2014 – January 31, 2015

Item 1. Schedule of Investments.

Attached hereto.

Advent Claymore Convertible Securities and Income Fund II

SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

	Shares	Value
COMMON STOCKS† - 6.3%		
Consumer, Non-cyclical - 1.7%		
GlaxoSmithKline plc ADR ⁷	40,000	\$ 1,760,000
Gilead Sciences, Inc.*, ^{7,8}	11,700	1,226,511
Roche Holding AG	4,000	1,080,811
Total Consumer, Non-cyclical		4,067,322
Energy - 1.6%		
Occidental Petroleum Corp. ⁷	30,000	2,400,000
Royal Dutch Shell plc — Class B ADR	22,600	1,446,174
Total Energy		3,846,174
Consumer, Cyclical - 1.0%		
American Airlines Group, Inc. ⁷	30,300	1,487,124
Wynn Resorts Ltd.	5,400	798,930
Total Consumer, Cyclical		2,286,054
Financial - 0.9%		
NorthStar Realty Finance Corp. ⁷	48,675	920,444
Delta Lloyd N.V.	40,000	757,416
Citigroup, Inc.	10,000	469,500
Total Financial		2,147,360
Basic Materials - 0.6%		
Dow Chemical Co. ⁷	33,600	1,517,376
Technology - 0.5%		
Apple, Inc. ⁸	10,100	1,183,316
Total Common Stocks (Cost \$15,623,127)		15,047,602
CONVERTIBLE PREFERRED STOCKS† - 10.3%		
Financial – 2.9%		
Wells Fargo & Co. 7.50% ^{6,7}	4,519	5,617,117
American Tower Corp. 5.25% due 05/15/17	12,200	1,338,950
Total Financial		6,956,067
Consumer, Non-cyclical - 2.8%		
Tyson Foods, Inc. 4.75% due 07/15/17 ⁷	112,545	5,567,601
Kindred Healthcare, Inc. 7.50% due 12/01/17 ⁷	1,139	1,102,191
Total Consumer, Non-cyclical		6,669,792
Utilities- 1.8%		
Dominion Resources, Inc. 6.38% due 07/01/17 ⁷	42,510	2,198,617

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NextEra Energy, Inc.		
5.89% due 09/01/157	20,450	1,406,756
Exelon Corp.		
6.50% due 06/01/177	12,000	631,320
Total Utilities		
		4,236,693
Energy - 1.5%		
Chesapeake Energy Corp.		
5.75%1,6,7	2,440	2,475,075
Chesapeake Energy Corp.		
5.75%6,7	1,000	1,019,295
Total Energy		
		3,494,370
Industrial – 0.8%		
United Technologies Corp.		
7.50% due 08/01/157	20,765	1,244,654
Stanley Black & Decker, Inc		
6.25% due 11/17/167	6,100	701,927
Total Industrial		
		1,946,581
	Shares	Value
CONVERTIBLE PREFERRED STOCKS† - 10.3% (continued)		
Basic Materials - 0.5%		
Alcoa, Inc.		
5.38% due 10/01/177	24,764	1,238,200
Total Convertible Preferred Stocks		
(Cost \$24,449,412)		24,541,703
SHORT TERM INVESTMENTS† - 3.6%		
Goldman Sachs Financial Prime Obligations - Administration Share Class9		
	8,547,663	8,547,663
Total Short Term Investments		
(Cost \$8,547,663)		8,547,663
	Face Amount~	Value
CONVERTIBLE BONDS†† - 90.2%		
Communications - 19.2%		
Twitter, Inc.		
1.00% due 09/15/211,7	5,350,000	4,794,937
0.25% due 09/15/191,7	4,878,000	4,417,638
Ctrip.com International Ltd.		
1.25% due 10/15/187	5,647,000	5,555,235
Priceline Group, Inc.		
1.00% due 03/15/181,7	2,407,000	3,014,768
0.90% due 09/15/217	1,675,000	1,564,031
SINA Corp.		
1.00% due 12/01/187	3,500,000	3,211,250
Ciena Corp.		
0.88% due 06/15/177	2,000,000	1,985,000
4.00% due 12/15/207	703,000	855,463
Clearwire Communications LLC / Clearwire Finance, Inc.		
8.25% due 12/01/401,7	2,587,000	2,806,895
Qihoo 360 Technology Company Ltd.		
0.50% due 08/15/201,7	1,678,000	1,469,299

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1.75% due 08/15/211,7	1,327,000	1,112,192
Yahoo!, Inc.		