

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

Advent/Claymore Global Convertible Securities & Income Fund
Form N-Q
March 24, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent/Claymore Global Convertible Securities & Income Fund
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices)

(Zip code)

Robert White
1271 Avenue of the Americas, 45th Floor
New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)
482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2010 – January 31, 2011

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

Attached hereto.

AGC | Advent/Claymore Global Convertible Securities & Income Fund

Portfolio of Investments

January 31, 2011 (unaudited)

| Principal Amount | Value |
|------------------|--|
| | Long-Term Investments - 151.9% |
| | Convertible Bonds - 89.7% |
| | Advertising - 1.6% |
| £ 2,800,000 | Aegis Group Capital, NR 2.50%, 4/20/15 (United Kingdom) \$ 4,995,059 |
| | Aerospace/Defense - 1.2% |
| € 2,300,000 | MTU Aero Engines Finance BV, Ser. MTU, NR 2.75%, 2/1/12 (Germany) 3,602,643 |
| | Agriculture - 3.1% |
| CNY 15,000,000 | China Green Holdings Ltd., Ser. CGHL, NR 3.00%, 4/12/13 (Bermuda) (a) 2,117,306 |
| HK\$ 51,900,000 | Glory River Holdings Ltd., NR 1.00%, 7/29/15 (Hong Kong) 7,318,894 9,436,200 |
| | Apparel - 1.5% |
| HK\$ 32,000,000 | Yue Yuen Industrial Holdings Ltd., NR 0.00%, 11/17/11 (Bermuda) 4,803,306 |
| | Banks - 3.1% |
| € 6,000,000 | Kreditanstalt fuer Wiederaufbau, Ser. DPW, AAA 1.50%, 7/30/14 (Germany) 9,490,742 |
| | Biotechnology - 3.5% |
| \$ 4,000,000 | Amylin Pharmaceuticals, Inc., NR 3.00%, 6/15/14 3,615,000 |
| \$ 6,625,000 | Gilead Sciences, Inc., NR 1.00%, 5/01/14 (b) 7,080,469 10,695,469 |
| | Building Materials - 3.2% |
| JPY 365,000,000 | Asahi Glass Co. Ltd., NR 0.00%, 11/14/12 (Japan) 4,825,132 |
| \$ 4,909,000 | Cemex SAB de CV, NR 4.875%, 3/15/15 (Mexico) (b) 5,154,450 9,979,582 |
| | Chemicals - 2.0% |
| CNY 18,900,000 | Fufeng Group Ltd., NR 4.50%, 4/01/15 (Cayman Islands) (a) 3,223,385 |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | | |
|-----|-------------|---|-------------------------|
| \$ | 2,840,000 | ShengdaTech, Inc., NR 6.50%, 12/15/15 (b) | 2,804,500 6,027,885 |
| | | Coal - 1.8% | |
| \$ | 5,836,000 | Patriot Coal Corp., NR 3.25%, 5/31/13 | 5,675,510 |
| | | Computers - 4.7% | |
| \$ | 5,300,000 | Acer, Inc., Ser. B, NR 0.00%, 8/10/17 (Taiwan) | 5,961,085 |
| € | 10,300,000 | Cap Gemini SA, BBB- 3.50%, 1/01/14 (France) | 6,000,490 |
| \$ | 1,500,000 | EMC Corp., Ser. B, A- 1.75%, 12/1/13 | 2,437,500 14,399,075 |
| | | Diversified Financial Services - 4.1% | |
| £ | 2,500,000 | Aberdeen Asset Management PLC, Ser. ADN, NR 3.50%, 12/17/14 (United Kingdom) | 5,160,640 |
| € | 3,200,000 | International Power Finance Jersey II Ltd., BB 3.25%, 7/20/13 (United Kingdom) | 4,771,078 |
| \$ | 2,800,000 | Petroplus Finance Ltd., B 4.00%, 10/16/15 (Bermuda) | 2,635,500 12,567,218 |
| | | Electrical Components & Equipment - 4.0% | |
| JPY | 445,000,000 | Nidec Corp., NR 0.00%, 9/18/15 (Japan) | 5,764,165 |
| \$ | 7,000,000 | Suntech Power Holdings Co. Ltd., NR 3.00%, 3/15/13 (Cayman Islands) | 6,457,500 12,221,665 |
| | | Electronics - 1.1% | |
| \$ | 3,400,000 | AU Optronics Corp., NR 0.00%, 10/13/15 (Taiwan) | 3,491,800 |
| | | Engineering & Construction - 1.9% | |
| \$ | 2,725,000 | Jaiprakash Associates Ltd., NR 0.00%, 9/12/12 (India) | 3,542,500 |
| \$ | 2,000,000 | Larsen & Toubro Ltd., NR 3.50%, 10/22/14 (India) | 2,350,000 5,892,500 |
| | | Environmental Control - 1.0% | |
| CNY | 17,000,000 | Sound Global Ltd., NR 6.00%, 9/15/15 (Singapore) (a) | 2,935,846 |
| | | Forest Products & Paper - 1.6% | |
| \$ | 3,875,000 | Sino-Forest Corp., BB 4.25%, 12/15/16 (Canada) (b) | 4,945,469 |
| | | Health Care Products - 1.7% | |
| \$ | 5,093,000 | NuVasive, Inc., NR 2.25%, 3/15/13 | 5,112,099 |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | | |
|----|-----------|---|------------|
| | | Health Care Services - 2.0% | |
| \$ | 3,000,000 | AMERIGROUP Corp., BB 2.00%, 5/15/12 | 3,930,000 |
| \$ | 2,040,000 | Lincare Holdings, Inc., Ser. A, NR 2.75%, 11/1/37 | 2,274,600 |
| | | | 6,204,600 |
| | | Holding Companies - Diversified - 1.3% | |
| € | 2,350,000 | Industrivarden AB, Ser. INDU, A 2.50%, 2/27/15 (Sweden) | 3,918,734 |
| | | Internet - 2.7% | |
| \$ | 3,500,000 | Equinix, Inc., B- 3.00%, 10/15/14 | 3,696,875 |
| \$ | 4,000,000 | Symantec Corp., Ser. B, BBB 1.00%, 6/15/13 | 4,650,000 |
| | | | 8,346,875 |
| | | Investment Companies - 1.6% | |
| \$ | 4,600,000 | Billion Express Investments Ltd., NR 0.75%, 10/18/15 (Hong Kong) | 4,910,500 |
| | | Leisure Time - 3.3% | |
| £ | 6,100,000 | TUI Travel PLC, NR 6.00%, 10/05/14 (United Kingdom) | 10,234,785 |
| | | Lodging - 1.8% | |
| \$ | 1,595,000 | Home Inns & Hotels Management, Inc., NR 2.00%, 12/15/15 (Cayman Islands) (b) | 1,511,262 |
| \$ | 3,651,000 | MGM Resorts International, CCC+ 4.25%, 4/15/15 (b) | 4,057,173 |
| | | | 5,568,435 |
| | | Media - 1.9% | |
| \$ | 4,000,000 | Central European Media Enterprises Ltd., B- 3.50%, 3/15/13 (Bermuda) (b) | 3,660,000 |
| \$ | 1,700,000 | XM Satellite Radio, Inc., BB- 7.00%, 12/01/14 (b) | 2,161,125 |
| | | | 5,821,125 |
| | | Mining - 7.6% | |
| \$ | 1,750,000 | AngloGold Ashanti Holdings Finance PLC, NR 3.50%, 5/22/14 (South Africa) (b) | 2,040,937 |
| \$ | 4,000,000 | Goldcorp, Inc., BBB+ 2.00%, 8/01/14 (Canada) | 4,700,000 |
| \$ | 3,500,000 | Kinross Gold Corp., NR 1.75%, 3/15/28 (Canada) | 3,570,000 |
| \$ | 3,550,000 | Northgate Minerals Corp., NR 3.50%, 10/01/16 (Canada) | 3,505,625 |
| \$ | 2,000,000 | Paladin Energy Ltd., Ser. PALA, NR 5.00%, 3/11/13 (Australia) | 2,145,000 |
| \$ | 7,200,000 | Vedanta Resources Jersey II Ltd., BB 4.00%, 3/30/17 (United Kingdom) | 7,371,360 |
| | | | 23,332,922 |
| | | Miscellaneous Manufacturing - 0.8% | |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | | |
|------|-------------|---|------------|
| \$ | 2,625,000 | Trinity Industries, Inc., BB- 3.875%, 6/01/36 | 2,621,719 |
| | | Oil & Gas - 7.7% | |
| \$ | 6,400,000 | Lukoil International Finance BV, BBB- 2.625%, 6/16/15 (Russian Federation) | 7,108,800 |
| \$ | 4,800,000 | PetroBakken Energy Ltd., Ser. REGS, NR 3.125%, 2/08/16 (Canada) | 4,650,000 |
| HK\$ | 36,900,000 | Power Regal Group Ltd., NR 2.25%, 6/02/14 (Hong Kong) | 5,751,018 |
| \$ | 2,200,000 | Salamander Energy PLC, NR 5.00%, 3/30/15 (United Kingdom) | 2,447,500 |
| \$ | 3,000,000 | Seadrill Ltd., NR 3.625%, 11/08/12 (Bermuda) | 3,678,750 |
| | | | 23,636,068 |
| | | Pharmaceuticals - 6.9% | |
| CHF | 4,180,000 | Actelion Finance SCA, NR 0.00%, 11/22/11 (Switzerland) | 4,737,615 |
| \$ | 3,000,000 | Allergan, Inc., A+ 1.50%, 4/1/26 | 3,435,000 |
| \$ | 5,570,000 | Shire PLC, Ser. SHP, NR 2.75%, 5/09/14 (Jersey) | 5,911,163 |
| \$ | 4,228,000 | Teva Pharmaceutical Finance Co. BV, Ser. D, A- 1.75%, 2/01/26 (Israel) | 4,566,240 |
| \$ | 2,000,000 | Teva Pharmaceutical Finance Co. LLC, Ser. C, A- 0.25%, 2/01/26 (Israel) | 2,477,499 |
| | | | 21,127,517 |
| | | Real Estate - 0.8% | |
| € | 1,500,000 | Conwert Immobilien Invest SE, Ser. CWI, NR 5.25%, 2/1/16 (Austria) | 2,385,539 |
| | | Real Estate Investment Trusts - 1.6% | |
| AUD | 5,000,000 | Commonwealth Property Office Fund, A- 5.25%, 12/11/16 (Australia) | 4,827,340 |
| | | Retail - 0.4% | |
| HK\$ | 8,000,000 | Hengdeli Holdings Ltd., NR 2.50%, 10/20/15 (Cayman Islands) | 1,187,827 |
| | | Semiconductors - 2.3% | |
| \$ | 5,750,000 | Intel Corp., A- 3.25%, 8/01/39 | 7,007,812 |
| | | Telecommunications - 5.9% | |
| £ | 5,300,000 | Cable & Wireless Worldwide PLC, NR 5.75%, 11/24/14 (United Kingdom) | 8,881,906 |
| \$ | 3,900,000 | Inmarsat PLC, Ser. ISAT, NR 1.75%, 11/16/17 (United Kingdom) | 4,822,350 |
| JPY | 240,000,000 | Softbank Corp., BB+ 1.75%, 3/31/14 (Japan) | 4,293,276 |
| | | | 17,997,532 |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | |
|------------------|--|-------------|
| | Total Convertible Bonds - 89.7% | |
| | (Cost \$258,544,717) | 275,401,398 |
| Number of Shares | | |
| | Convertible Preferred Stocks - 35.7% | |
| | Auto Manufacturers - 4.5% | |
| 105,000 | Ford Motor Co. Capital Trust II, 6.50%, 2032 | 5,489,400 |
| 156,150 | General Motors Co., Ser. B, 4.75%, 2013 | 8,480,506 |
| | | 13,969,906 |
| | Banks - 11.0% | |
| 4,770 | Bank of America Corp., Ser. L, 7.25% (c) | 4,724,685 |
| 57,451 | Citigroup, Inc., 7.50%, 2012 | 7,906,407 |
| 44,805 | KeyCorp, Ser. A, 7.75% (c) | 4,955,433 |
| 192,162 | Synovus Financial Corp., Ser. tMED, 8.25%, 2013 | 4,748,323 |
| 120,000 | UBS AG, 9.375%, 2012 (Switzerland) | 3,336,804 |
| 7,647 | Wells Fargo & Co., Ser. L, 7.50% (c) (g) | 7,971,998 |
| | | 33,643,650 |
| | Diversified Financial Services - 1.0% | |
| 212,800 | Swift 2010 Mandatory Common Exchange Security Trust, 6.00%, 2013 (b) | 2,929,447 |
| | Electric - 4.0% | |
| 45,000 | Great Plains Energy, Inc., 12.00%, 2012 | 2,916,000 |
| 95,000 | NextEra Energy, Inc., 8.375%, 2012 | 4,778,500 |
| 85,000 | PPL Corp., 9.50%, 2013 | 4,615,500 |
| | | 12,310,000 |
| | Hand/Machine Tools - 1.6% | |
| 42,016 | Stanley Black & Decker, Inc., 4.75%, 2015 | 4,904,528 |
| | Insurance - 3.3% | |
| 180,000 | Hartford Financial Services Group, Inc., Ser. F, 7.25%, 2013 | 4,743,000 |
| 174,558 | XL Group PLC, 10.75%, 2011 (Ireland) | 5,519,524 |
| | | 10,262,524 |
| | Media - 0.5% | |
| 30,000 | Nielsen Holdings NV, 6.25%, 2013 (Netherlands) | 1,629,375 |
| | Mining - 0.8% | |
| 45,000 | AngloGold Ashanti Holdings Finance PLC, 6.00%, 2013 (South Africa) | 2,308,500 |
| | Oil & Gas - 3.7% | |
| 100,000 | Apache Corp., Ser. D, 6.00%, 2013 | 6,544,000 |
| 20,000 | Chesapeake Energy Corp., 5.00% (c) | 1,990,000 |
| 62,500 | Goodrich Petroleum Corp., Ser. B, 5.375% (c) | 2,768,750 |
| | | 11,302,750 |
| | Pharmaceuticals - 1.7% | |
| 130,000 | Omnicare Capital Trust II, Ser. B, 4.00%, 2033 | 5,158,400 |
| | Private Equity - 1.8% | |
| 71,375 | Eurazeo, Ser. DANO, 6.25%, 2014 (France) | 5,627,949 |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | | |
|------------------|-----------|--|------------------------|
| | | Real Estate Investment Trusts - 1.8% | |
| | 220,000 | Alexandria Real Estate Equities, Inc., Ser. D, 7.00% (c) | 5,500,000 |
| | | Total Convertible Preferred Stocks - 35.7% (Cost \$94,439,420) | 109,547,029 |
| Principal Amount | | | |
| | | Corporate Bonds - 20.5% | |
| | | Chemicals - 1.7% | |
| \$ | 4,564,000 | Lyondell Chemical Co., B 11.00%, 5/01/18 | 5,225,780 |
| | | Diversified Financial Services - 3.0% | |
| \$ | 3,750,000 | Capital One Capital V, BB 10.25%, 8/15/39 | 4,078,125 |
| \$ | 2,000,000 | Ford Motor Credit Co. LLC, BB- 12.00%, 5/15/15 | 2,538,026 |
| \$ | 3,000,000 | Textron Financial Corp., B 6.00%, 2/15/67 (b) (d) | 2,568,750 9,184,901 |
| | | Health Care Services - 1.6% | |
| \$ | 4,500,000 | Apria Healthcare Group, Inc., BB+ 11.25%, 11/01/14 | 4,989,375 |
| | | Holding Companies - Diversified - 1.4% | |
| \$ | 4,000,000 | Leucadia National Corp., BB+ 8.125%, 9/15/15 (g) | 4,420,000 |
| | | Insurance - 1.5% | |
| \$ | 2,500,000 | AXA SA, BBB 6.379% (France) (b) (c) (d) | 2,256,250 |
| \$ | 1,700,000 | MetLife, Inc., BBB 10.75%, 8/01/39 | 2,364,919 4,621,169 |
| | | Internet - 0.9% | |
| \$ | 2,500,000 | UPC Holding BV, B- 9.875%, 4/15/18 (Netherlands) (b) | 2,781,250 |
| | | Iron/Steel - 0.7% | |
| \$ | 2,000,000 | Steel Dynamics, Inc., BB+ 7.375%, 11/01/12 | 2,125,000 |
| | | Media - 1.8% | |
| \$ | 3,406,000 | Clear Channel Worldwide Holdings, Inc., Ser. B, B 9.25%, 12/15/17 | 3,789,175 |
| \$ | 1,500,000 | Univision Communications, Inc., B 12.00%, 7/01/14 (b) | 1,644,375 5,433,550 |
| | | Mining - 0.8% | |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | | |
|------------------|-----------|---|------------------------|
| \$ | 2,500,000 | FMG Resources August 2006 Pty Ltd., B 7.00%, 11/1/15 (Australia) (b) | 2,593,750 |
| \$ | 1,800,000 | Oil & Gas - 0.6% Alta Mesa Holdings/Alta Mesa Finance Services Corp., B 9.625%, 10/15/18 (b) | 1,791,000 |
| \$ | 3,325,000 | Pharmaceuticals - 1.2% Axcan Intermediate Holdings, Inc., B 12.75%, 3/01/16 | 3,574,375 |
| \$ | 3,750,000 | Retail - 1.3% Toys R Us Property Co. LLC, B+ 8.50%, 12/01/17 | 4,106,250 |
| € | 8,800,000 | Telecommunications - 4.0% Alcatel-Lucent, B 8.50%, 1/15/16 (France) | 12,155,279 |
| | | Total Corporate Bonds - 20.5% (Cost \$58,110,609) | 63,001,679 |
| Number of Shares | | | |
| | | Warrants - 2.9% | |
| | | Banks — 2.9% | |
| | 1,006,179 | Bank of America Corp., expiring 10/28/18 (f) | 2,616,065 |
| | 750,000 | Citigroup, Inc., expiring 1/04/19 (f) | 742,500 |
| | 285,569 | JP Morgan Chase & Co., expiring 10/28/18 (f) | 4,169,307 |
| | 123,000 | Wells Fargo & Co., expiring 10/28/18 (f) (Cost \$7,772,243) | 1,307,490 8,835,362 |
| | | Preferred Stocks - 1.1% | |
| | | Diversified Financial Services - 1.1% | |
| | 125,000 | Citigroup Capital XIII, 7.875%, 2040 (e) (Cost \$3,260,024) | 3,341,250 |
| | | Common Stocks - 1.6% | |
| | | Banks - 0.8% | |
| | 100,000 | Zions Bancorporation | 2,358,000 |
| | | Pharmaceuticals - 0.8% | |
| | 100,000 | Mylan, Inc. (f) | 2,316,000 |
| | | Total Common Stocks - 1.6% (Cost \$4,739,342) | 4,674,000 |
| | | Exchange-Traded Funds - 0.4% | |
| | 75,000 | SPDR S&P Homebuilders ETF (Cost \$1,352,828) | 1,326,750 |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | |
|-----------|---|---------------|
| | Total Long-Term Investments - 151.9% | 466,127,468 |
| | (Cost \$428,219,183) | |
| | Short-Term Investments - 2.8% | |
| | Money Market Funds - 2.8% | |
| 8,710,315 | Goldman Sachs Financial Prime Obligations | 8,710,315 |
| | (Cost \$8,710,315) | |
| | Total Investments - 154.7% | |
| | (Cost \$436,929,498) | 474,837,783 |
| | Other Assets in excess of Liabilities - 0.7% | 2,224,482 |
| | Preferred Stock, at redemption value - (-55.4% of Net Assets | |
| | Applicable to Common Shareholders or -35.8% of Total Investments) | (170,000,000) |
| | Net Assets Applicable to Common Shareholders — 100.0% | \$307,062,265 |

AB - Stock Company
 BV - Limited Liability Company
 LLC - Limited Liability Corporation
 PLC - Public Limited Company
 Pty - Proprietary Limited Company
 SA - Corporation
 SAB de CV - Public Traded Company
 SCA - Limited Partnership
 SE - Public Limited Liability Company

- (a) The reference entity is denominated in Chinese Yuan, but traded in U.S. dollars.
- (b) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2011, these securities amounted to 16.3% of net assets.
- (c) Perpetual maturity.
- (d) Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
- (e) Floating or variable rate coupon. The rate shown is as of January 31, 2011.
- (f) Non-income producing security.
- (g) All or a portion of this security has been physically segregated in connection with forward exchange currency contracts and unfunded loan commitments.

Ratings shown are per Standard & Poor's. Securities classified as NR are not rated by Standard & Poor's. Ratings are unaudited.

The ratings apply to the credit worthiness of the issuers of the underlying securities and not to the Fund or its shares.

All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders unless otherwise noted.

See previously submitted notes to financial statements for the period ended October 31, 2010.

Country Breakdown as % of Long-Term Investments

United States 45.7%

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | |
|--------------------|-------|
| United Kingdom | 10.4% |
| France | 5.6% |
| Canada | 4.6% |
| Hong Kong | 3.9% |
| Bermuda | 3.6% |
| Japan | 3.2% |
| Germany | 2.8% |
| Cayman Islands | 2.7% |
| Australia | 2.1% |
| Taiwan | 2.0% |
| Switzerland | 1.7% |
| Russian Federation | 1.5% |
| Israel | 1.5% |
| Jersey | 1.3% |
| India | 1.3% |
| Ireland | 1.2% |
| Mexico | 1.1% |
| Netherlands | 1.0% |
| South Africa | 0.9% |
| Sweden | 0.8% |
| Singapore | 0.6% |
| Austria | 0.5% |

AGC | Advent/Claymore Global
Convertible Securities & Income
Fund
Portfolio of
Investments
January 31, 2011
(unaudited)

Forward exchange currency
contracts

| | Contracts to Buy | Counterparty | Settlement Date | Settlement Value | Value at 1/31/11 | Net Unrealized Depreciation |
|-------------------|-----------------------------|-----------------------------------|--------------------|------------------|---------------------|---|
| HKD for USD | 10,950,556 1,405,828 | The Bank of New York Mellon | 2/1/2011 | 1,405,828 | 1,404,683 | (1,145) |
| EUR for USD | 35,000,000 46,790,450 | The Bank of New York Mellon | 3/16/2011 | 46,790,450 | 47,958,329 | (1,167,879) |
| GBP for USD | 16,000,000 25,195,200 | The Bank of New York Mellon | 3/16/2011 | 25,195,200 | 25,619,449 | (424,249) |
| JPY for USD | 1,250,000,000 14,959,311 | The Bank of New York Mellon | 3/16/2011 | 14,959,311 | 15,261,636 | (302,325) |
| | | | | | | (1,894,453) |
| | | | | | | (1,895,598) |
| | | | | | | Total unrealized depreciation for forward currency contracts |

At January 31, 2011, the Fund had the following unfunded loan commitment which could be extended at the option of the borrower:

| Borrower | Principal Amount | Unrealized Depreciation |
|----------------------------------|------------------|-------------------------|
| Harrah's Las Vegas Propco LLC | \$ 2,000,000 | \$ (32,500) |

At January 31, 2011, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes are as follows:

| Cost of Investments for Tax Purposes | Gross Tax Unrealized Appreciation | Gross Tax Unrealized Depreciation | Net Tax Unrealized Appreciation on Investments | Net tax Unrealized Depreciation on Derivatives and Foreign Currency |
|--------------------------------------|-----------------------------------|-----------------------------------|--|---|
| \$ 437,483,275 | \$ 40,884,973 | \$ (3,530,465) | \$ 37,354,508 | \$ (1,928,098) |

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities.

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the Fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund has adopted the Accounting Standard Update, Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements which provides guidance on how investment assets and liabilities are to be valued and disclosed. Specifically, the amendment

requires reporting entities to disclose i) the input and valuation techniques used to measure fair value for both recurring and nonrecurring fair value measurements, for Level 2 or Level 3 positions, ii) transfers between all levels (including Level 1 and Level 2) are required to be disclosed on a gross basis (i.e. transfers out must be disclosed separately from transfers in) as well as the reason(s) for the transfer, and iii) purchases, sales, issuances and settlements must be shown on a gross basis in the Level 3 rollforward rather than as one net number. The effective date of the amendment is for interim and annual periods beginning after December 15, 2009, however, the requirement to provide the Level 3 activity for purchases, sales, issuances and settlements on a gross basis will be effective for interim and annual periods beginning after December 15, 2010. The Fund has adopted the disclosures required by this amendment, which did not have a material impact on the financial statements.

The Funds value Level 1 securities using readily available market quotations in active markets. The Funds value Level 2 fixed income securities using independent pricing providers who employ matrix pricing models utilizing market prices, broker quotes and prices of securities with comparable maturities and qualities. The Funds value Level 2 equity securities using various observable market inputs in accordance with procedures approved by the Board of Trustees as described above. The Funds did not have any Level 3 securities at January 31, 2011.

The following table represents the Fund's investments carried on the Statement of Assets and Liabilities by caption and by level within the fair value hierarchy as of January 31, 2011:

| Description (value in \$000s) | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|----------------------------------|--|--|--|------------|
| Assets: | | | | |
| Convertible Bonds | \$ - | \$ 275,402 | \$ - | \$ 275,402 |
| Convertible Preferred Stocks: | | | | |
| Auto Manufacturers | 13,970 | - | - | 13,970 |
| Banks | 30,307 | 3,337 | - | 33,644 |
| Diversified Financial Services | - | 2,929 | - | 2,929 |
| Electric | 7,531 | 4,779 | - | 12,310 |

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

| | | | | |
|-------------------------------------|------------|------------|------|------------|
| Hand and Machine Tools | 4,905 | - | - | 4,905 |
| Insurance | 10,263 | - | - | 10,263 |
| Media | - | 1,629 | - | 1,629 |
| Mining | 2,308 | - | - | 2,308 |
| Oil & Gas | 6,544 | 4,759 | - | 11,303 |
| Pharmaceuticals | 5,158 | - | - | 5,158 |
| Private Equity | 5,628 | - | - | 5,628 |
| Real Estate Investment Trusts | - | 5,500 | - | 5,500 |
| Corporate Bonds | - | 63,002 | - | 63,002 |
| Warrants | 8,835 | - | - | 8,835 |
| Preferred Stocks | 3,341 | - | - | 3,341 |
| Common Stocks | 4,674 | - | - | 4,674 |
| Exchange-Traded Funds | 1,327 | - | - | 1,327 |
| Money Market Fund | 8,710 | - | - | 8,710 |
| Total | \$ 113,501 | \$ 361,337 | \$ - | \$ 474,838 |
| Liabilities: | | | | |
| Forward Exchange Currency Contracts | - | 1,896 | - | 1,896 |
| Unfunded Commitments | - | 33 | - | 33 |
| Total | \$ - | \$ 1,929 | \$ - | \$ 1,929 |

There were no transfers between Level 1 and Level 2. There were no Level 3 transfers.

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded, based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no change in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent/Claymore Global Convertible Securities & Income Fund

By: /s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 24, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 24, 2011

By: /s/ Robert White
Robert White
Treasurer and Chief Financial Officer

Date: March 24, 2011