

NUVEEN MUNICIPAL INCOME FUND INC
Form N-Q
September 29, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-05488

Nuveen Municipal Income Fund, Inc.
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/10

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen Municipal Income Fund, Inc. (NMI)
 July 31, 2010

Principal Amount	Description (1)	Optional Call Provisions	(2) Ratings (3)	Value
	Alabama – 2.4%			
\$ 1,000	Courtland Industrial Development Board, Alabama, Solid Waste Revenue Bonds, International Paper Company Project, Series 2005A, 5.200%, 6/01/25 (Alternative Minimum Tax)	6/15 at 100.00	BBB	\$ 970,750
500	Jefferson County, Alabama, Limited Obligation School Warrants, Education Tax Revenue Bonds, Series 2004A, 5.250%, 1/01/23 – AGM Insured	1/14 at 100.00	AAA	492,365
690	Phenix City Industrial Development Board, Alabama, Environmental Improvement Revenue Bonds, MeadWestvaco Corporation, Series 2002A, 6.350%, 5/15/35 (Alternative Minimum Tax)	5/12 at 100.00	BBB	668,838
2,190	Total Alabama			2,131,953
	Arizona – 0.6%			
500	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc Prepay Contract Obligations, Series 2007, 5.250%, 12/01/28	No Opt. Call	A	485,355
5,530	California – 17.7%			
	Adelanto School District, San Bernardino County, California, General Obligation Bonds, Series 1997A, 0.000%, 9/01/22 – NPFG Insured	No Opt. Call	A+	2,844,466
500	Bay Area Governments Association, California, BART SFO Extension, Airport Premium Fare Revenue Bonds, Series 2002A, 5.000%, 8/01/32 – AMBAC Insured	8/12 at 100.00	N/R	406,340
2,000	Brea Olinda Unified School District, California, General Obligation Bonds, Series 1999A: 0.000%, 8/01/21 – FGIC Insured	No Opt. Call	Aa2	1,244,040
2,070	0.000%, 8/01/22 – FGIC Insured	No Opt. Call	Aa2	1,215,939
2,120	0.000%, 8/01/23 – FGIC Insured	No Opt. Call	Aa2	1,138,058
500	California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Los Angeles County Securitization Corporation, Series 2006A, 0.000%, 6/01/21	12/18 at 100.00	Baa3	432,860
250	California Housing Finance Agency, California, Home Mortgage Revenue Bonds, Series 2007E, 4.800%, 8/01/37 (Alternative Minimum Tax)	2/17 at 100.00	A	202,178

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3,000	California State Public Works Board, Lease Revenue Bonds, Department of Mental Health, Coalinga State Hospital, Series 2004A, 5.000%, 6/01/25	6/14 at 100.00	A2	3,004,980
375	California Statewide Communities Development Authority, Revenue Bonds, American Baptist Homes of the West, Series 2010, 6.000%, 10/01/29	10/19 at 100.00	BBB-	377,854
1,000	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A, 5.000%, 7/01/39	7/15 at 100.00	BBB	839,510
2,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2003A-1, 6.750%, 6/01/39 (Pre-refunded 6/01/13)	6/13 at 100.00	AAA	2,332,280
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.750%, 6/01/47	6/17 at 100.00	BBB	712,260
500	Lake Elsinore Public Finance Authority, California, Local Agency Revenue Refunding Bonds, Series 2003H, 6.375%, 10/01/33	10/13 at 102.00	N/R	491,925
300	M-S-R Energy Authority, California, Gas Revenue Bonds, Citigroup Prepay Contracts, Series 2009A, 7.000%, 11/01/34	No Opt. Call	A	347,169
21,145	Total California Colorado – 6.4%			15,589,859
700	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Douglas County School District RE-1 – DCS Montessori School, Series 2002A, 6.000%, 7/15/22	7/12 at 100.00	BBB	704,459
360	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Peak-to-Peak Charter School, Series 2001, 7.500%, 8/15/21 (Pre-refunded 8/15/11)	8/11 at 100.00	AAA	383,990
1,000	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Weld County School District 6 – Frontier Academy, Series 2001, 7.375%, 6/01/31 (Pre-refunded 6/01/11)	6/11 at 100.00	N/R (4)	1,058,290
1,000	Colorado Health Facilities Authority, Revenue Bonds, Evangelical Lutheran Good Samaritan Society, Series 2005, 5.000%, 6/01/35	6/16 at 100.00	A-	928,810
2,000	Denver City and County, Colorado, Airport System Revenue Refunding Bonds, Series 2000A, 6.000%, 11/15/16 – AMBAC Insured (Alternative Minimum Tax)	11/10 at 100.00	A+	2,025,840
520	Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds, Colorado Springs Utilities, Series 2008, 6.125%, 11/15/23	No Opt. Call	A	557,320
5,580	Total Colorado Connecticut – 2.1%			5,658,709
1,480	Capitol Region Education Council, Connecticut, Revenue Bonds, Series 1995, 6.750%, 10/15/15	10/10 at 100.00	BBB	1,484,085
330	Eastern Connecticut Resource Recovery Authority, Solid Waste Revenue Bonds, Wheelabrator	1/11 at 100.00	BBB	331,026

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	Lisbon Project, Series 1993A, 5.500%, 1/01/14 (Alternative Minimum Tax)			
1,810	Total Connecticut			1,815,111
	Florida – 3.5%			
120	Dade County Industrial Development Authority, Florida, Revenue Bonds, Miami Cerebral Palsy Residential Services Inc., Series 1995, 8.000%, 6/01/22	12/10 at 100.00	N/R	114,798
1,250	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax)	12/10 at 100.00	BB+	1,249,988
600	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Refunding Bonds, Indiantown Cogeneration LP, Series 1995B, 8.050%, 12/15/25 (Alternative Minimum Tax)	12/10 at 100.00	BB+	600,360
640	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2010B, 5.000%, 10/01/35 (WI/DD, Settling 8/05/10) – AGM Insured	10/20 at 100.00	AAA	642,995
660	Tolomato Community Development District, Florida, Special Assessment Bonds, Series 2006, 5.400%, 5/01/37	5/14 at 101.00	N/R	510,206
3,270	Total Florida			3,118,347
	Georgia – 0.9%			
500	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2009B, 5.250%, 11/01/34 – AGM Insured	11/19 at 100.00	AAA	521,740
300	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2007B, 5.000%, 3/15/22	No Opt. Call	A	297,039
800	Total Georgia			818,779
	Illinois – 11.0%			
920	Chicago, Illinois, Tax Increment Allocation Bonds, Irving/Cicero Redevelopment Project, Series 1998, 7.000%, 1/01/14	1/11 at 100.00	N/R	920,994
1,500	Illinois Development Finance Authority, Pollution Control Revenue Refunding Bonds – CIPS Debt, Series 1993C-2, 5.950%, 8/15/26	12/10 at 100.00	BBB–	1,500,585
500	Illinois Development Finance Authority, Revenue Bonds, Chicago Charter School Foundation, Series 2002A, 6.125%, 12/01/22 (Pre-refunded 12/01/12)	12/12 at 100.00	N/R (4)	561,220
1,000	Illinois Finance Authority, Revenue Bonds, Childrens Memorial Hospital, Tender Option Bond Trust 2008-1098, 18.492%, 8/15/15 – AGC Insured (IF)	No Opt. Call	AAA	1,118,840
250	Illinois Finance Authority, Revenue Bonds, Palos Community Hospital, Series 2010C, 5.125%, 5/15/35	5/20 at 100.00	N/R	246,358
250	Illinois Finance Authority, Revenue Bonds, Rush University Medical Center Obligated Group, Series 2009C, 6.375%, 11/01/29	No Opt. Call	A–	271,520
500	Illinois Finance Authority, Revenue Bonds, Silver Cross Hospital and Medical Centers, Series	8/19 at 100.00	BBB	536,505

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	2009, 7.000%, 8/15/44			
	Illinois Finance Authority, Revenue Bonds, Southern Illinois	3/20 at		
250	Healthcare Enterprises, Inc.,	100.00	AAA	259,525
	Series 2005 Remarketed, 5.250%, 3/01/30 – AGM Insured			
	Illinois Health Facilities Authority, Revenue Bonds, Condell Medical	5/12 at		
1,550	Center, Series 2002,	100.00	Aaa	1,687,020
	5.500%, 5/15/32 (Pre-refunded 5/15/12)			
	Illinois Health Facilities Authority, Revenue Refunding Bonds,	1/13 at		
1,000	Elmhurst Memorial Healthcare,	100.00	Baa1	1,004,440
	Series 2002, 5.500%, 1/01/22			
	Lombard Public Facilities Corporation, Illinois, Second Tier	1/16 at		
250	Conference Center and Hotel	100.00	AA	246,538
	Revenue Bonds, Series 2005B, 5.250%, 1/01/36			
	North Chicago, Illinois, General Obligation Bonds, Series 2005B,	11/15 at		
1,305	5.000%, 11/01/25 –	100.00	A	1,369,036
	FGIC Insured			
9,275	Total Illinois			9,722,581
	Indiana – 4.1%			
	Indiana Finance Authority, Educational Facilities Revenue Bonds,	10/19 at		
525	Drexel Foundation For	100.00	BBB–	555,860
	Educational Excellence, Inc., Series 2009A, 7.000%, 10/01/39			
	Indiana Health Facility Financing Authority, Hospital Revenue	8/12 at		
2,000	Bonds, Riverview Hospital,	101.00	Baa1	2,011,660
	Series 2002, 6.125%, 8/01/31			
	Whitley County, Indiana, Solid Waste and Sewerage Disposal	11/10 at		
1,085	Revenue Bonds, Steel Dynamics Inc.,	102.00	N/R	1,059,394
	Series 1998, 7.250%, 11/01/18 (Alternative Minimum Tax)			
3,610	Total Indiana			3,626,914
	Kansas – 0.6%			
	Overland Park Development Corporation, Kansas, Second Tier	1/17 at		
500	Revenue Bonds, Overland Park	100.00	BBB–	502,830
	Convention Center, Series 2007B, 5.125%, 1/01/22 – AMBAC			
	Insured			
	Kentucky – 2.9%			
	Kentucky Economic Development Finance Authority, Hospital	No Opt.		
500	Facilities Revenue Bonds, Owensboro	Call	Baa2	525,140
	Medical Health System, Series 2010A, 6.500%, 3/01/45			
	Kentucky Housing Corporation, Housing Revenue Bonds, Series	1/20 at		
500	2010C, 4.625%, 7/01/33 (WI/DD,	100.00	AAA	499,980
	Settling 8/12/10)			
	Louisville-Jefferson County Metropolitan Government, Kentucky,	2/18 at		
1,500	Health Facilities Revenue	100.00	A–	1,563,540
	Bonds, Jewish Hospital & Saint Marys HealthCare Inc. Project, Series			
	2008, 6.125%, 2/01/37			
2,500	Total Kentucky			2,588,660
	Louisiana – 2.0%			
	Louisiana Local Government Environmental Facilities and	1/19 at		
500	Community Development Authority,	100.00	AAA	525,840
	Revenue Refunding Bonds, City of Shreveport Airport System			
	Project, Series 2008A, 5.750%,			
	1/01/28 – AGM Insured			

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Louisiana Public Facilities Authority, Extended Care Facilities
Revenue Bonds, Comm-Care
Corporation Project, Series 1994:

105	11.000%, 2/01/14 (ETM)	No Opt. Call	N/R (4)	124,744
950	11.000%, 2/01/14 (ETM)	No Opt. Call	N/R (4)	1,128,638
1,555	Total Louisiana			1,779,222
	Maryland – 2.5%			
1,000	Maryland Economic Development Corporation, Economic Development Revenue Bonds, Transportation Facilities Project, Series 2010A, 5.750%, 6/01/35	6/20 at 100.00	Baa3	1,025,590
1,000	Maryland Energy Financing Administration, Revenue Bonds, AES Warrior Run Project, Series 1995, 7.400%, 9/01/19 (Alternative Minimum Tax)	10/10 at 100.00	N/R	1,000,450
210	Maryland Health and Higher Educational Facilities Authority, Revenue Bonds, Patterson Park Public Charter School Issue, Series 2010, 6.000%, 7/01/40	7/20 at 100.00	BBB–	214,051
2,210	Total Maryland			2,240,091
	Massachusetts – 0.6%			
250	Massachusetts Development Finance Agency, Resource Recovery Revenue Bonds, Ogden Haverhill Associates, Series 1999A, 6.700%, 12/01/14 (Alternative Minimum Tax)	12/10 at 101.00	BBB	252,793
270	Massachusetts Industrial Finance Agency, Resource Recovery Revenue Refunding Bonds, Ogden Haverhill Project, Series 1998A, 5.450%, 12/01/12 (Alternative Minimum Tax)	12/10 at 100.00	BBB	271,806
520	Total Massachusetts			524,599
	Michigan – 3.1%			
1,000	Delta County Economic Development Corporation, Michigan, Environmental Improvement Revenue Refunding Bonds, MeadWestvaco Corporation – Escanaba Paper Company, Series 2002B, 6.450%, 4/15/23 (Pre-refunded 4/15/12) (Alternative Minimum Tax)	4/12 at 100.00	AAA	1,103,290
1,590	Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds, Sinai Hospital, Series 1995, 6.625%, 1/01/16	1/11 at 100.00	BB	1,590,286
2,590	Total Michigan			2,693,576
	Mississippi – 0.6%			
500	Mississippi Business Finance Corporation, Pollution Control Revenue Refunding Bonds, System Energy Resources Inc. Project, Series 1998, 5.875%, 4/01/22	10/10 at 100.00	BBB	499,960
265	Missouri – 5.0%			
	Hanley Road Corridor Transportation Development District, Brentwood and Maplewood, Missouri, Transportation Sales Revenue Bonds, Refunding Series 2009A, 5.875%, 10/01/36	10/19 at 100.00	A–	274,180
4,450	Missouri Environmental Improvement and Energy Resources Authority, Water Facility Revenue	12/16 at 100.00	Aa1	4,118,920

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	Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB)			
4,715	Total Missouri			4,393,100
	Montana – 1.3%			
1,200	Montana Board of Investments, Exempt Facility Revenue Bonds, Stillwater Mining Company, Series 2000, 8.000%, 7/01/20 (Alternative Minimum Tax)	7/11 at 100.50	B	1,115,100
	Nebraska – 1.2%			
1,000	Washington County, Nebraska, Wastewater Facilities Revenue Bonds, Cargill Inc., Series 2002, 5.900%, 11/01/27 (Alternative Minimum Tax)	11/12 at 101.00	A	1,031,040
	New York – 6.1%			
630	Brooklyn Areba Local Development Corporation, New York, Payment in Lieu of Taxes Revenue	No Opt. Call	BBB–	646,569
1,000	Bonds, Barclays Center Project, Series 2009, 6.250%, 7/15/40 Dormitory Authority of the State of New York, Revenue Bonds, Brooklyn Law School, Series 2003A, 5.500%, 7/01/15 – RAAI Insured	7/13 at 100.00	BBB+	1,073,410
3,380	Yates County Industrial Development Agency, New York, FHA-Insured Civic Facility Mortgage Revenue Bonds, Soldiers and Sailors Memorial Hospital, Series 2000A, 6.000%, 2/01/41	2/11 at 101.00	N/R	3,702,651
5,010	Total New York			5,422,630
	Ohio – 2.0%			
520	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2, 5.875%, 6/01/47	6/17 at 100.00	BBB	368,550
1,000	Erie County, Ohio, Hospital Facilities Revenue Bonds, Firelands Regional Medical Center Project, Series 2006, 5.250%, 8/15/46	8/16 at 100.00	A–	872,310
500	Montgomery County, Ohio, Health Care and Multifamily Housing Revenue Bonds, Saint Leonard, Refunding & improvement Series 2010, 6.375%, 4/01/30	4/20 at 100.00	BBB–	501,555
2,020	Total Ohio			1,742,415
	Pennsylvania – 1.8%			
1,080	Allegheny County Hospital Development Authority, Pennsylvania, Revenue Bonds, West Penn Allegheny Health System, Series 2000B, 9.250%, 11/15/30 (Pre-refunded 11/15/10)	11/10 at 102.00	AAA	1,129,702
460	Cumberland County Municipal Authority Revenue Bonds, Pennsylvania, Diakon Lutheran Social Ministries Project, Series 2009, 6.125%, 1/01/29	1/19 at 100.00	N/R	472,903
1,540	Total Pennsylvania			1,602,605
	Rhode Island – 1.1%			
1,000	Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds, Series 2002A, 6.250%, 6/01/42	6/12 at 100.00	BBB	945,970
	South Carolina – 4.3%			
1,500	Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series	12/12 at 101.00	AA	1,666,545

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	2002, 5.500%, 12/01/13			
	Piedmont Municipal Power Agency, South Carolina, Electric	No Opt.		
475	Revenue Bonds, Series 1991, 6.750%, 1/01/19 – FGIC Insured (ETM)	Call	Baa1 (4)	624,236
	South Carolina JOBS Economic Development Authority, Economic	11/12 at		
1,105	Development Revenue Bonds, Bon	100.00	A–	1,110,669
	Secours Health System Inc., Series 2002B, 5.625%, 11/15/30			
	Tobacco Settlement Revenue Management Authority, South Carolina,	5/11 at		
395	Tobacco Settlement	101.00	BBB (4)	410,136
	Asset-Backed Bonds, Series 2001B, 6.000%, 5/15/22 (Pre-refunded 5/15/11)			
3,475	Total South Carolina			3,811,586
	Tennessee – 3.0%			
	Knox County Health, Educational and Housing Facilities Board,	4/12 at		
1,000	Tennessee, Hospital Revenue	101.00	A1	1,075,400
	Bonds, Baptist Health System of East Tennessee Inc., Series 2002, 6.375%, 4/15/22			
	Shelby County Health, Educational and Housing Facilities Board,			
	Tennessee, Hospital Revenue			
	Bonds, Methodist Healthcare, Series 2002:			
		9/12 at		
375	6.500%, 9/01/26 (Pre-refunded 9/01/12)	100.00	AAA	422,119
		9/12 at		
625	6.500%, 9/01/26 (Pre-refunded 9/01/12)	100.00	AAA	703,531
	Sumner County Health, Educational, and Housing Facilities Board,	11/17 at		
500	Tennessee, Revenue Refunding	100.00	N/R	430,350
	Bonds, Sumner Regional Health System Inc., Series 2007, 5.500%, 11/01/37 (5)			
2,500	Total Tennessee			2,631,400
	Texas – 10.5%			
	Cameron Education Finance Corporation, Texas, Charter School	8/16 at		
1,500	Revenue Bonds, Faith Family	100.00	BBB–	1,332,870
	Academy Charter School, Series 2006A, 5.250%, 8/15/36 – ACA Insured			
	Gulf Coast Waste Disposal Authority, Texas, Sewerage and Solid	4/12 at		
2,000	Waste Disposal Revenue Bonds,	100.00	BBB+	2,020,800
	Anheuser Busch Company, Series 2002, 5.900%, 4/01/36 (Alternative Minimum Tax)			
	Matagorda County Navigation District 1, Texas, Collateralized	10/13 at		
1,000	Revenue Refunding Bonds, Houston	101.00	A	1,005,730
	Light and Power Company, Series 1995, 4.000%, 10/15/15 – NPMG Insured			
	North Texas Thruway Authority, Second Tier System Revenue Refunding Bonds, Tender Option Bond			
	Trust 2903:			
		1/18 at		
150	17.136%, 1/01/38 (IF)	100.00	AAA	200,774
		1/18 at		
850	17.136%, 1/01/38 (IF)	100.00	A3	1,115,829
	Texas Private Activity Bond Surface Transportation Corporation,	12/19 at		
405	Senior Lien Revenue Bonds, NTE	100.00	Baa2	422,083

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	Mobility Partners LLC North Tarrant Express Managed Lanes			
	Project, Series 2009,			
	6.875%, 12/31/39			
	Texas Public Finance Authority, Charter School Finance Corporation			
500	Revenue Bonds, Idea Public	8/17 at 100.00	BBB	434,100
	School Project, Series 2007A, 5.000%, 8/15/37 – ACA Insured			
	Weslaco Health Facilities Development Corporation, Texas, Hospital			
	Revenue Bonds, Knapp			
	Medical Center, Series 2002:			
		6/12 at		
2,000	6.250%, 6/01/25 (Pre-refunded 6/01/12)	100.00	N/R (4)	2,187,140
		6/12 at		
50	6.250%, 6/01/32 (Pre-refunded 6/01/12)	100.00	N/R (4)	54,679
	West Texas Independent School District, McLennan and Hill			
1,000	Counties, General Obligation	8/13 at 51.84	AAA	456,730
	Refunding Bonds, Series 1998, 0.000%, 8/15/25			
9,455	Total Texas			9,230,735
	Virgin Islands – 0.5%			
	Virgin Islands Public Finance Authority, Matching Fund Revenue			
420	Loan Note – Diageo Project,	10/19 at 100.00	BBB	469,497
	Series 2009A, 6.750%, 10/01/37			
	Virginia – 2.9%			
	Chesterfield County Industrial Development Authority, Virginia,			
1,000	Pollution Control Revenue	11/10 at 102.00	Baa1	1,027,680
	Bonds, Virginia Electric and Power Company, Series 1987A, 5.875%, 6/01/17			
	Mecklenburg County Industrial Development Authority, Virginia,			
1,500	Revenue Bonds, UAE Mecklenburg	10/12 at 100.00	Baa1	1,518,825
	Cogeneration LP, Series 2002, 6.500%, 10/15/17 (Alternative Minimum Tax)			
2,500	Total Virginia			2,546,505
	Washington – 0.5%			
	Washington State Health Care Facilities Authority, Revenue Bonds,			
500	Northwest Hospital and	No Opt. Call	N/R	420,145
	Medical Center of Seattle, Series 2007, 5.700%, 12/01/32			
	Wisconsin – 1.2%			
	Wisconsin Health and Educational Facilities Authority, Revenue			
1,000	Bonds, Carroll College Inc.,	10/11 at 100.00	BBB	1,017,360
	Series 2001, 6.250%, 10/01/21			
\$				
94,890	Total Investments (cost \$86,320,297) – 102.4%			90,176,634
	Floating Rate Obligations – (3.8)%			(3,335,000)
	Other Assets Less Liabilities – 1.4%			1,208,270
				\$
	Net Assets – 100%			88,049,904

Fair Value Measurements

In determining the value of the Funds investments, various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including managements assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Funds fair value measurements as of July 31, 2010:

	Level 1	Level 2	Level 3	Total
Investments:				
Municipal Bonds	\$ —	\$89,746,284	\$430,350	\$90,176,634

The following is a reconciliation of the Fund's Level 3 investments held at the beginning and end of the measurement period:

	Level 3 Investments
Balance at the beginning of period	\$ —
Gains (losses):	
Net realized gains (losses)	—
Net change in unrealized appreciation (depreciation)	—
Net purchases at cost (sales at proceeds)	—
Net discounts (premiums)	—
Net transfers in to (out of) at end of period fair value	430,350
Balance at the end of period	\$430,350

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments

in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At July 31, 2010, the cost of investments was \$82,859,719.

Gross unrealized appreciation and gross unrealized depreciation of investments at July 31, 2010, were as follows:

Gross unrealized:	
Appreciation	\$ 5,458,654
Depreciation	(1,477,483)
Net unrealized appreciation (depreciation) of investments	\$ 3,981,171

- (1) All percentages shown in the Portfolio of Investments are based on net assets.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poors Group (“Standard & Poors”), Moodys Investor Service, Inc. (“Moodys”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poors, Baa by Moodys or BBB by Fitch are considered to be below investment grade.
 - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
 - (5) For fair value measurement disclosure purposes, investment categorized as Level 3.
- N/R Not rated.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Municipal Income Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date September 29, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date September 29, 2010

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date September 29, 2010