

MCAFEE COM CORP  
Form SC 13D/A  
July 02, 2002

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934  
(Amendment No. 2)**

McAfee.com Corporation

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(Name of Issuer)  
Class A Common Stock

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(Title of Class of Securities)  
579062 10 0

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(CUSIP Number)  
George Samenuk  
Networks Associates, Inc.  
3965 Freedom Circle  
Santa Clara, CA 95054  
(408) 988-3832

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)  
July 1, 2002

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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CUSIP No. 579062 10 0

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1 Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).  
 Networks Associates,  
 Inc. (I.R.S. employer  
 identification number  
 77-0316593)

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2 Check the Appropriate  
 Box if a Member of a  
 Group (See  
 Instructions) (a)  
 (b)

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3 SEC Use Only

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4 Source of Funds (See  
 Instructions) Not  
 applicable

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5 Check if Disclosure of  
 Legal Proceedings Is  
 Required Pursuant to  
 Items 2(d) or 2(e)

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6 Citizenship or Place of  
 Organization Delaware

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Number of 7 Sole  
 Voting  
 Power 36,000,000\*  
 shares Shares

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Beneficially 8 Shared  
 Voting Power 0 Owned  
 by

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Each 9 Sole Dispositive  
 Power 36,000,000  
 shares Reporting

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Person With 10. Shared  
 Dispositive Power

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11. Aggregate Amount  
 Beneficially Owned by  
 Each Reporting  
 Person 36,000,000  
 shares

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12. Check if the  
 Aggregate Amount in  
 Row (11) Excludes

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Certain Shares (See  
Instructions)

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13. Percent of  
Class Represented by  
Amount in Row  
(11) 75.0%

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14. Type of Reporting  
Person (See  
Instructions) **CO**

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\* Generally, each holder of the Issuer's Class A Common Stock is entitled to one vote per share and each holder of the Issuer's Class B Common Stock is entitled to three votes per share.

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**Item 1. Security and Issuer**

This Schedule 13D/A relates to the Class A Common Stock of McAfee.com Corporation ( McAfee.com ). The principal business address of the Issuer is 535 Oakmead Parkway, Sunnyvale, California 94085.

**Item 2. Identity and Background**

This Statement is being filed by Networks Associates, Inc. ( NAI ). NAI is a corporation organized under the laws of the State of Delaware and is principally engaged in the business of the development, marketing and sale of software products. The principal business address is 3965 Freedom Circle, Santa Clara, California 95054.

Reference is made to the announcement on July 1, 2002, by NAI that it intends to commence an exchange offer to acquire each of the outstanding shares of McAfee.com Class A Common Stock in exchange for 0.78 of a share of NAI common stock. The press release announcing NAI s intent to commence the exchange offer is filed as an exhibit herewith and is incorporated by reference herein. Also filed as an exhibit hereto is the letter sent to the McAfee.com board of directors advising them of the exchange offer.

**Item 3. Source and Amount of Funds or Other Consideration**

Prior to the announcement of the exchange offer, NAI owned 36,000,000 shares of McAfee.com Class B common stock, which comprises all the shares of such class which are outstanding. Pursuant to the exchange offer, NAI is proposing to acquire all of the outstanding shares of McAfee.com Class A common stock at an exchange ratio of 0.78 of a share of NAI common stock for every share of McAfee.com Class A common stock. It is expected that the shares of NAI common stock that NAI proposes to use in the exchange offer will be newly issued shares of common stock to be registered pursuant to a registration statement on Form S-4 that NAI expects to file on or about July 2, 2002.

**Item 4: Purpose of Transaction**

Upon completion of the exchange offer, NAI intends to effectuate a short-form merger whereby the remaining holders of McAfee.com Class A common stock will receive 0.78 of a share of NAI common stock in exchange for each share held by them of McAfee.com Class A common stock (unless appraisal rights are properly perfected), and a wholly-owned subsidiary of NAI will be merged with McAfee.com pursuant to the Delaware General Corporation Law.

**Item 5. Interest in Securities of the Issuer**

(a) As of the date of this Schedule, NAI beneficially owns 36,000,000 shares of McAfee.com Class B Common Stock, which shares are convertible into 36,000,000 shares of McAfee.com Class A Common Stock. The NAI holdings represent 75.0% of the outstanding shares of McAfee.com Class A Common Stock.

(b) Sole Voting Power: 36,000,000 shares of Class B Common Stock\*  
Shared  
Voting  
Power: 0  
shares Sole  
Dispositive  
Power: 36,000,000  
shares of  
Class B  
Common  
Stock\* Shared  
Dispositive  
Power: 0  
shares

(c) NAI has not effected any other transactions in the shares of McAfee.com Class A Common Stock during the past 60 days.

(d) Not applicable.

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\* Generally, each holder of the Issuer's Class A Common Stock is entitled to one vote per share and each holder of the Issuer's Class B Common Stock is entitled to three votes per share.

(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

See Item 2 above.

**Item 7. Material to Be Filed as Exhibits**

Press release dated July 1, 2002, announcing the intent to commence the exchange offer.

Letter from Networks Associates, Inc. to the board of directors of McAfee.com

*SIGNATURE*

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 1, 2002

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Date

/s/ GEORGE SAMENUK

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Signature

George Samenuk

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Name

Chairman and Chief Executive Officer

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Title

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**



INDEX TO EXHIBITS

EXHIBIT	DESCRIPTION
1 2 Letter from Networks Associates, Inc. to the board of directors of McAfee.com	Press release dated July 1, 2002, announcing the intent to commence the exchange offer.